



# ARKANSAS DEPARTMENT OF EDUCATION

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LITTLE ROCK: Today, the Little Rock Urban Collegiate Public Charter School for Young Men (LRUCPC) received notice that on March 14, 2011, the State Board of Education will consider the possibility of acting on the school's open-enrollment charter. Possible actions include placing the school on probation, modifying the open-enrollment charter or revoking the charter. The reasons for this potential action are:

- LRUCPC allegedly failed to satisfy generally accepted accounting standards of fiscal management; and
- LRUCPC allegedly failed to comply with other applicable laws and regulations.

As of January 31, 2011, the school's unrestricted legal balance was a negative \$84,946.57. The charter school had additional unrecorded liabilities totaling \$95,577.89. Additionally, on July 30, 2010, the school reported an enrollment of 596 students when the actual enrollment on that date was 297.

"As a result of LRUCPC's deficiencies in the area of financial performance, I am compelled to exercise my authority and intervene," said Education Commissioner Tom Kimbrell. "Our concern is for the students and their education."

***The Arkansas Department of Education strives to ensure that all children in the state have access to a quality education by providing educators, administrators and staff with leadership, resources and training.***