

DATA

1.	2006 Real Assessment	\$	75,665,469	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	27,464,935	18.	PY ALE FTEs (Quarters 1-4)		9.5
3.	2006 Utility Assessment	\$	11,090,015	19.	CY English Language Learner Students		10
4.	2006 Total Assessment *	\$	114,220,419	20.	PY NSLA Students (Cycle 2)		821
5.	98% of URT X Assessment *	\$	2,798,400	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,746,640	22.	ADM of Isolated School Area		189.36 / 65.43
7.	Five-year Average Miscellaneous Funds	\$	131,369	23.	Isolated Funding Amount	\$	1000 / 328
8.	2005-06 ADM (Quarters 1-3)		1,539.39	24.	Adjusted Scheduled Debt Payment	\$	566,687.26
9.	2006-07 ADM (Quarters 1-3) **		1,490.79	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,491.03	26.	State Wealth Index *		.47646
11.	2007-08 ADM (Quarter 2)		1,489.27	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,487.19	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.5
14.	Local Revenue Per Student *	\$	1,965.25	30.	2006 Mills: Total		34.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,753.75				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 5,596,059	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 612,545	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 76,030	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 38,599	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,930	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 407,216	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 61,599	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 63,539	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 23,966	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 189,360 / 21,461	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 87,346	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 343	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 51,760	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	91,331,030	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	54,443,900	18.	PY ALE FTEs (Quarters 1-4)		25.36
3.	2006 Utility Assessment	\$	8,978,450	19.	CY English Language Learner Students		24
4.	2006 Total Assessment *	\$	154,753,380	20.	PY NSLA Students (Cycle 2)		1,098
5.	98% of URT X Assessment *	\$	3,791,458	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,726,904	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,939.3	24.	Adjusted Scheduled Debt Payment	\$	820,040.63
9.	2006-07 ADM (Quarters 1-3) **		1,849.48	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,819.58	26.	State Wealth Index *		.44126
11.	2007-08 ADM (Quarter 2)		1,803.33	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,784.42	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.9
14.	Local Revenue Per Student *	\$	2,050.01	30.	2006 Mills: Total		31.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,668.99				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 6,785,718	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 742,765	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 94,323	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 103,038	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,032	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 544,608	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 76,421	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 77,971	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 22,203	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 256,840	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 64,554	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	90,706,284	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	109,462,574	18.	PY ALE FTEs (Quarters 1-4)		23.78
3.	2006 Utility Assessment	\$	8,313,030	19.	CY English Language Learner Students		26
4.	2006 Total Assessment *	\$	208,481,888	20.	PY NSLA Students (Cycle 2)		1,222
5.	98% of URT X Assessment *	\$	5,107,806	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	5,026,544	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	44,222	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,278.32	24.	Adjusted Scheduled Debt Payment	\$	709,551.
9.	2006-07 ADM (Quarters 1-3) **		2,100.91	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,024.13	26.	State Wealth Index *		.24931
11.	2007-08 ADM (Quarter 2)		2,020.61	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,000.52	28.	2006 Mills: Dedicated M&O		1.3
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.7
14.	Local Revenue Per Student *	\$	2,452.28	30.	2006 Mills: Total		36.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,266.72				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 6,863,076	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 751,232	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 107,146	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 96,618	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,618	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 606,112	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 86,810	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 32,141	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 24,943	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 507,304	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 81,262	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	59,396,320	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	19,834,021	18.	PY ALE FTEs (Quarters 1-4)		14.98
3.	2006 Utility Assessment	\$	10,668,570	19.	CY English Language Learner Students		176
4.	2006 Total Assessment *	\$	89,898,911	20.	PY NSLA Students (Cycle 2)		1,431
5.	98% of URT X Assessment *	\$	2,202,523	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,181,448	22.	ADM of Isolated School Area		17.11
7.	Five-year Average Miscellaneous Funds	\$	15,421	23.	Isolated Funding Amount	\$	339
8.	2005-06 ADM (Quarters 1-3)		1,817.2	24.	Adjusted Scheduled Debt Payment	\$	360,383.63
9.	2006-07 ADM (Quarters 1-3) **		1,908.01	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,968.04	26.	State Wealth Index *		.74489
11.	2007-08 ADM (Quarter 2)		1,956.11	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,947.71	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.
14.	Local Revenue Per Student *	\$	1,162.44	30.	2006 Mills: Total		31.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,556.56				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 8,693,965	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 951,641	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 97,309	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 60,864	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 51,568	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,419,552	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 78,839	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 102,725	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 34,620	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 11,017	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 5,800	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 268,121	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 21,076	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

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**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	32,499,365	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,369,950	18.	PY ALE FTEs (Quarters 1-4)		2.88
3.	2006 Utility Assessment	\$	1,839,050	19.	CY English Language Learner Students		3
4.	2006 Total Assessment *	\$	40,708,365	20.	PY NSLA Students (Cycle 2)		409
5.	98% of URT X Assessment *	\$	997,355	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	967,663	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		635.05	24.	Adjusted Scheduled Debt Payment	\$	170,076.05
9.	2006-07 ADM (Quarters 1-3) **		657.66	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		637.93	26.	State Wealth Index *		.63914
11.	2007-08 ADM (Quarter 2)		654.79	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		650.75	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.7
14.	Local Revenue Per Student *	\$	1,516.52	30.	2006 Mills: Total		32.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,202.48				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,763,803	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 302,526	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 33,541	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 11,701	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 879	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 202,864	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 27,175	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 31,663	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,107	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 29,692	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

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*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	340,714,196	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	103,295,570	18.	PY ALE FTEs (Quarters 1-4)		72.32
3.	2006 Utility Assessment	\$	22,994,390	19.	CY English Language Learner Students		20
4.	2006 Total Assessment *	\$	467,004,156	20.	PY NSLA Students (Cycle 2)		1,907
5.	98% of URT X Assessment *	\$	11,441,602	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	10,977,740	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	53,206	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,970.6	24.	Adjusted Scheduled Debt Payment	\$	1,015,368.75
9.	2006-07 ADM (Quarters 1-3) **		4,033.49	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		4,002.02	26.	State Wealth Index *		.00673
11.	2007-08 ADM (Quarter 2)		3,950.07	27.	2006 Mills: Maintenance & Operation		25.3
12.	2007-08 ADM (Quarter 3)		3,938.7	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.9
14.	Local Revenue Per Student *	\$	2,849.84	30.	2006 Mills: Total		29.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	2,869.16				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 11,572,721	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,266,750	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 205,708	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 293,836	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 5,860	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 945,872	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 16,707	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 166,664	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 1,065	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 13,962	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 463,862	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	34,563,326	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,179,650	18.	PY ALE FTEs (Quarters 1-4)		2.77
3.	2006 Utility Assessment	\$	4,106,300	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	44,849,276	20.	PY NSLA Students (Cycle 2)		345
5.	98% of URT X Assessment *	\$	1,098,807	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,088,238	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	80,466	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		456.98	24.	Adjusted Scheduled Debt Payment	\$	105,522.75
9.	2006-07 ADM (Quarters 1-3) **		452.09	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		451.88	26.	State Wealth Index *		.16139
11.	2007-08 ADM (Quarter 2)		447.78	27.	2006 Mills: Maintenance & Operation		27.
12.	2007-08 ADM (Quarter 3)		447.04	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		4.9
14.	Local Revenue Per Student *	\$	2,608.49	30.	2006 Mills: Total		31.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,110.51				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,406,230	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 153,926	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 23,057	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 11,255	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 342,240	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 18,680	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 3,095	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 4,449	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 13,983	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 10,570	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	951,783,700	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	295,178,970	18.	PY ALE FTEs (Quarters 1-4)		18.15
3.	2006 Utility Assessment	\$	24,111,515	19.	CY English Language Learner Students		664
4.	2006 Total Assessment *	\$	1,271,074,185	20.	PY NSLA Students (Cycle 2)		2,818
5.	98% of URT X Assessment *	\$	31,141,318	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	29,930,304	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		10,134.42	24.	Adjusted Scheduled Debt Payment	\$	3,894,058.13
9.	2006-07 ADM (Quarters 1-3) **		11,150.74	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		11,939.24	26.	State Wealth Index *		.04562
11.	2007-08 ADM (Quarter 2)		11,930.29	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		11,896.87	28.	2006 Mills: Dedicated M&O		2.
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.3
14.	Local Revenue Per Student *	\$	2,792.76	30.	2006 Mills: Total		40.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	2,926.24				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 32,629,784	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 3,571,656	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 568,688	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 73,743	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 194,552	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,397,728	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 114,617	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 460,749	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 28,097	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 51,164	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 4,375,459	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 1,211,014	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	26,704,280	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,718,595	18.	PY ALE FTEs (Quarters 1-4)		5.46
3.	2006 Utility Assessment	\$	3,680,990	19.	CY English Language Learner Students		147
4.	2006 Total Assessment *	\$	41,103,865	20.	PY NSLA Students (Cycle 2)		423
5.	98% of URT X Assessment *	\$	1,007,045	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	959,349	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		564.21	24.	Adjusted Scheduled Debt Payment	\$	78,120.
9.	2006-07 ADM (Quarters 1-3) **		582.68	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		573.27	26.	State Wealth Index *		.56692
11.	2007-08 ADM (Quarter 2)		571.61	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		552.31	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.
14.	Local Revenue Per Student *	\$	1,728.3	30.	2006 Mills: Total		40.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,990.7				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,325,302	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 254,528	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 29,717	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 22,184	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 43,071	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 419,616	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 24,076	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 11,319	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 6,537	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 47,695	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	66,160,550	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	35,640,620	18.	PY ALE FTEs (Quarters 1-4)		13.95
3.	2006 Utility Assessment	\$	30,127,770	19.	CY English Language Learner Students		156
4.	2006 Total Assessment *	\$	131,928,940	20.	PY NSLA Students (Cycle 2)		772
5.	98% of URT X Assessment *	\$	3,232,259	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,137,499	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,457.26	24.	Adjusted Scheduled Debt Payment	\$	1,110,286.97
9.	2006-07 ADM (Quarters 1-3) **		1,441.41	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,452.75	26.	State Wealth Index *		.35499
11.	2007-08 ADM (Quarter 2)		1,442.36	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,428.05	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.
14.	Local Revenue Per Student *	\$	2,242.44	30.	2006 Mills: Total		40.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,476.56				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 5,011,139	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 548,519	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 73,512	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 56,679	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 45,708	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 382,912	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 59,559	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 77,640	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 14,214	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 45,336	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 94,760	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	177,491,940	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	35,043,590	18.	PY ALE FTEs (Quarters 1-4)		16.21
3.	2006 Utility Assessment	\$	6,393,090	19.	CY English Language Learner Students		49
4.	2006 Total Assessment *	\$	218,928,620	20.	PY NSLA Students (Cycle 2)		698
5.	98% of URT X Assessment *	\$	5,363,751	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	5,206,520	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,650.41	24.	Adjusted Scheduled Debt Payment	\$	1,508,254.77
9.	2006-07 ADM (Quarters 1-3) **		1,689.94	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,765.46	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		1,749.93	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,745.32	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.4
14.	Local Revenue Per Student *	\$	3,173.93	30.	2006 Mills: Total		35.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	2,545.07				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,301,016	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 470,789	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 86,187	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 65,861	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 14,357	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 346,208	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 9,829	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 69,828	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 4,042	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 352,105	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 157,231	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	984,442,190	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	286,257,300	18.	PY ALE FTEs (Quarters 1-4)		158.25
3.	2006 Utility Assessment	\$	29,718,175	19.	CY English Language Learner Students		4,007
4.	2006 Total Assessment *	\$	1,300,417,665	20.	PY NSLA Students (Cycle 2)		6,885
5.	98% of URT X Assessment *	\$	31,860,233	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	31,064,517	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	43,105	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		12,957.64	24.	Adjusted Scheduled Debt Payment	\$	7,280,365.
9.	2006-07 ADM (Quarters 1-3) **		13,129.56	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		13,456.25	26.	State Wealth Index *		.26123
11.	2007-08 ADM (Quarter 2)		13,389.41	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		13,243.36	28.	2006 Mills: Dedicated M&O		2.5
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.5
14.	Local Revenue Per Student *	\$	2,429.89	30.	2006 Mills: Total		39.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,289.11				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 43,184,591	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 4,726,985	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 669,607	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 642,970	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,174,051	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 3,414,960	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 76,516	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 542,513	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 346,214	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 138,258	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 1,164,041	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 795,715	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	180,758,804	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	68,275,229	18.	PY ALE FTEs (Quarters 1-4)		56.68
3.	2006 Utility Assessment	\$	8,306,175	19.	CY English Language Learner Students		648
4.	2006 Total Assessment *	\$	257,340,208	20.	PY NSLA Students (Cycle 2)		1,699
5.	98% of URT X Assessment *	\$	6,304,835	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	6,122,419	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	109,663	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,457.28	24.	Adjusted Scheduled Debt Payment	\$	1,520,346.61
9.	2006-07 ADM (Quarters 1-3) **		3,524.85	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,676.89	26.	State Wealth Index *		.53329
11.	2007-08 ADM (Quarter 2)		3,668.11	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,631.27	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.6
14.	Local Revenue Per Student *	\$	1,819.79	30.	2006 Mills: Total		39.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,899.21				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 13,744,130	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,504,432	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 179,767	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 230,291	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 189,864	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 842,704	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 35,077	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 145,647	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 46,733	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 726,502	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 182,417	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	55,207,040	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	12,255,885	18.	PY ALE FTEs (Quarters 1-4)		18.93
3.	2006 Utility Assessment	\$	2,216,395	19.	CY English Language Learner Students		51
4.	2006 Total Assessment *	\$	69,679,320	20.	PY NSLA Students (Cycle 2)		548
5.	98% of URT X Assessment *	\$	1,707,143	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,626,060	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,310.84	24.	Adjusted Scheduled Debt Payment	\$	631,508.82
9.	2006-07 ADM (Quarters 1-3) **		1,444.34	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,524.55	26.	State Wealth Index *		.73949
11.	2007-08 ADM (Quarter 2)		1,528.3	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,541.84	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		17.8
14.	Local Revenue Per Student *	\$	1,181.95	30.	2006 Mills: Total		42.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,537.05				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 6,553,037	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 717,295	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 73,661	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 76,913	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 14,943	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 271,808	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 59,680	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 174,531	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 24,490	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 88,533	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 513,523	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 81,084	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	16,612,647	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,435,465	18.	PY ALE FTEs (Quarters 1-4)		5.79
3.	2006 Utility Assessment	\$	1,326,452	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	22,374,564	20.	PY NSLA Students (Cycle 2)		302
5.	98% of URT X Assessment *	\$	548,177	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	543,124	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		569.06	24.	Adjusted Scheduled Debt Payment	\$	51,468.75
9.	2006-07 ADM (Quarters 1-3) **		578.8	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		555.83	26.	State Wealth Index *		.80153
11.	2007-08 ADM (Quarter 2)		551.66	27.	2006 Mills: Maintenance & Operation		25.6
12.	2007-08 ADM (Quarter 3)		552.93	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.
14.	Local Revenue Per Student *	\$	947.09	30.	2006 Mills: Total		33.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,771.91				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,761,980	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 302,326	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 29,519	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 23,525	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 149,792	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 23,916	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 19,241	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 10,846	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 29,478	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 5,053	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	29,241,456	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,917,875	18.	PY ALE FTEs (Quarters 1-4)		12.75
3.	2006 Utility Assessment	\$	1,564,310	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	38,973,676	20.	PY NSLA Students (Cycle 2)		442
5.	98% of URT X Assessment *	\$	954,855	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	919,829	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		963.12	24.	Adjusted Scheduled Debt Payment	\$	161,892.01
9.	2006-07 ADM (Quarters 1-3) **		1,022.3	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,032.42	26.	State Wealth Index *		.8048
11.	2007-08 ADM (Quarter 2)		1,040.03	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,034.36	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.
14.	Local Revenue Per Student *	\$	934.03	30.	2006 Mills: Total		32.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,814.93				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,922,304	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 538,795	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 52,137	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 51,803	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 219,232	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 9,598	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 42,241	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 61,619	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 17,923	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 45,306	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 74,304	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 4,400	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	190,952,563	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	56,497,530	18.	PY ALE FTEs (Quarters 1-4)		24.13
3.	2006 Utility Assessment	\$	14,544,050	19.	CY English Language Learner Students		6
4.	2006 Total Assessment *	\$	270,013,566	20.	PY NSLA Students (Cycle 2)		1,213
5.	98% of URT X Assessment *	\$	6,615,332	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	6,409,471	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,777.43	24.	Adjusted Scheduled Debt Payment	\$	1,193,996.63
9.	2006-07 ADM (Quarters 1-3) **		2,812.17	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,902.85	26.	State Wealth Index *		.30126
11.	2007-08 ADM (Quarter 2)		2,884.45	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,842.4	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.3
14.	Local Revenue Per Student *	\$	2,352.39	30.	2006 Mills: Total		34.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,436.47				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 9,663,939	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,057,815	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 143,421	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 98,040	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,758	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 601,648	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 116,199	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 67,545	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 25,904	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 319,439	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 9,386	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	17,517,496	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,758,730	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	1,062,900	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	25,109,386	20.	PY NSLA Students (Cycle 2)		329
5.	98% of URT X Assessment *	\$	615,180	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	599,795	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		441.96	24.	Adjusted Scheduled Debt Payment	\$	229,482.11
9.	2006-07 ADM (Quarters 1-3) **		464.83	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		443.24	26.	State Wealth Index *		.69891
11.	2007-08 ADM (Quarter 2)		427.12	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		422.12	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.1
14.	Local Revenue Per Student *	\$	1,323.45	30.	2006 Mills: Total		38.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,436.15				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,062,054	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 225,712	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 23,706	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 326,368	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 15,508	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 19,207	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 53,533	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 7,409	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 26,842	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -3,486	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	29,025,959	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,154,595	18.	PY ALE FTEs (Quarters 1-4)		10.87
3.	2006 Utility Assessment	\$	2,055,905	19.	CY English Language Learner Students		2
4.	2006 Total Assessment *	\$	42,605,362	20.	PY NSLA Students (Cycle 2)		421
5.	98% of URT X Assessment *	\$	1,043,831	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,008,009	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		957.84	24.	Adjusted Scheduled Debt Payment	\$	241,963.09
9.	2006-07 ADM (Quarters 1-3) **		1,005.17	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		968.56	26.	State Wealth Index *		.77813
11.	2007-08 ADM (Quarter 2)		952.32	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		937.37	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.8
14.	Local Revenue Per Student *	\$	1,038.46	30.	2006 Mills: Total		32.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,713.9				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,738,274	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 518,651	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 51,264	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 44,165	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 586	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 208,816	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 41,534	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 80,089	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 18,605	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 39,868	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 2,284	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

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*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	21,208,615	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,483,940	18.	PY ALE FTEs (Quarters 1-4)		2.21
3.	2006 Utility Assessment	\$	1,168,900	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	27,469,611	20.	PY NSLA Students (Cycle 2)		274
5.	98% of URT X Assessment *	\$	673,005	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	644,904	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,801	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		378.03	24.	Adjusted Scheduled Debt Payment	\$	173,902.5
9.	2006-07 ADM (Quarters 1-3) **		380.68	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		377.75	26.	State Wealth Index *		.54791
11.	2007-08 ADM (Quarter 2)		377.75	27.	2006 Mills: Maintenance & Operation		25.9
12.	2007-08 ADM (Quarter 3)		379.28	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.1
14.	Local Revenue Per Student *	\$	1,780.53	30.	2006 Mills: Total		39.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,977.61				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,514,181	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 165,742	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 19,414	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 8,979	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 271,808	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 15,730	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 23,808	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 6,955	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 13,202	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

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**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	20,554,848	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,433,760	18.	PY ALE FTEs (Quarters 1-4)		9.76
3.	2006 Utility Assessment	\$	2,875,825	19.	CY English Language Learner Students		101
4.	2006 Total Assessment *	\$	28,864,433	20.	PY NSLA Students (Cycle 2)		364
5.	98% of URT X Assessment *	\$	707,179	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	678,727	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	51,757	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		504.07	24.	Adjusted Scheduled Debt Payment	\$	239,182.82
9.	2006-07 ADM (Quarters 1-3) **		522.36	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		530.09	26.	State Wealth Index *		.65943
11.	2007-08 ADM (Quarter 2)		525.83	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		518.19	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.5
14.	Local Revenue Per Student *	\$	1,452.9	30.	2006 Mills: Total		36.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,266.1				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,228,441	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 243,925	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 26,640	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 39,655	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 29,593	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 361,088	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,584	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 51,464	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 10,598	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 9,166	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 16,013	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 28,451	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	49,684,591	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	22,713,700	18.	PY ALE FTEs (Quarters 1-4)		14.76
3.	2006 Utility Assessment	\$	4,637,660	19.	CY English Language Learner Students		55
4.	2006 Total Assessment *	\$	77,035,951	20.	PY NSLA Students (Cycle 2)		1,083
5.	98% of URT X Assessment *	\$	1,887,381	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,797,254	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	16,339	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,608.2	24.	Adjusted Scheduled Debt Payment	\$	541,804.5
9.	2006-07 ADM (Quarters 1-3) **		1,572.94	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,547.73	26.	State Wealth Index *		.73157
11.	2007-08 ADM (Quarter 2)		1,544.57	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,528.76	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.5
14.	Local Revenue Per Student *	\$	1,210.29	30.	2006 Mills: Total		36.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,508.71				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 7,091,924	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 776,282	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 80,220	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 59,970	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 16,115	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 537,168	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 64,994	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 145,918	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 28,582	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 29,784	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 100,826	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 90,127	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	38,657,060	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	21,237,920	18.	PY ALE FTEs (Quarters 1-4)		5.7
3.	2006 Utility Assessment	\$	6,932,510	19.	CY English Language Learner Students		10
4.	2006 Total Assessment *	\$	66,827,490	20.	PY NSLA Students (Cycle 2)		371
5.	98% of URT X Assessment *	\$	1,637,274	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,485,995	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,878	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		724.32	24.	Adjusted Scheduled Debt Payment	\$.0
9.	2006-07 ADM (Quarters 1-3) **		715.34	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		671.3	26.	State Wealth Index *		.32943
11.	2007-08 ADM (Quarter 2)		687.19	27.	2006 Mills: Maintenance & Operation		30.
12.	2007-08 ADM (Quarter 3)		676.89	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		.0
14.	Local Revenue Per Student *	\$	2,295.62	30.	2006 Mills: Total		30.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,423.38				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,448,878	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 268,054	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 36,482	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 23,159	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,930	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 184,016	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 29,558	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 4,634	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 25,678	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 151,279	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	72,933,096	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	25,433,750	18.	PY ALE FTEs (Quarters 1-4)		21.06
3.	2006 Utility Assessment	\$	8,523,236	19.	CY English Language Learner Students		233
4.	2006 Total Assessment *	\$	106,890,082	20.	PY NSLA Students (Cycle 2)		976
5.	98% of URT X Assessment *	\$	2,618,807	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,535,352	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	9,189	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,797.59	24.	Adjusted Scheduled Debt Payment	\$	438,482.5
9.	2006-07 ADM (Quarters 1-3) **		1,835.47	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,826.5	26.	State Wealth Index *		.66603
11.	2007-08 ADM (Quarter 2)		1,813.73	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,811.67	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.1
14.	Local Revenue Per Student *	\$	1,431.78	30.	2006 Mills: Total		38.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,287.22				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 7,869,057	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 861,347	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 93,609	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 85,567	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 68,269	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 484,096	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 75,842	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 90,418	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 28,459	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 83,455	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	137,935,921	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	19,778,020	18.	PY ALE FTEs (Quarters 1-4)		.12
3.	2006 Utility Assessment	\$	5,688,167	19.	CY English Language Learner Students		31
4.	2006 Total Assessment *	\$	163,402,108	20.	PY NSLA Students (Cycle 2)		318
5.	98% of URT X Assessment *	\$	4,003,352	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,895,627	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	2,608	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		669.02	24.	Adjusted Scheduled Debt Payment	\$	407,862.
9.	2006-07 ADM (Quarters 1-3) **		663.53	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		682.51	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		679.1	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		670.	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.2
14.	Local Revenue Per Student *	\$	6,037.35	30.	2006 Mills: Total		34.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$.0				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 33,840	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 488	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 9,083	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 157,728	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 27,417	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 67,899	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 107,724	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	43,072,353	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	14,604,440	18.	PY ALE FTEs (Quarters 1-4)		2.95
3.	2006 Utility Assessment	\$	3,991,042	19.	CY English Language Learner Students		254
4.	2006 Total Assessment *	\$	61,667,835	20.	PY NSLA Students (Cycle 2)		812
5.	98% of URT X Assessment *	\$	1,510,862	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,499,048	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,831	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,243.03	24.	Adjusted Scheduled Debt Payment	\$	360,329.63
9.	2006-07 ADM (Quarters 1-3) **		1,238.91	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,250.42	26.	State Wealth Index *		.72786
11.	2007-08 ADM (Quarter 2)		1,242.22	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,226.62	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.2
14.	Local Revenue Per Student *	\$	1,223.41	30.	2006 Mills: Total		32.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,495.59				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 5,569,607	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 609,649	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 63,184	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 11,986	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 74,422	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 402,752	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 51,192	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 95,000	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 22,765	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 21,202	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 11,814	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	20,583,694	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,416,945	18.	PY ALE FTEs (Quarters 1-4)		4.2
3.	2006 Utility Assessment	\$	3,816,438	19.	CY English Language Learner Students		5
4.	2006 Total Assessment *	\$	29,817,077	20.	PY NSLA Students (Cycle 2)		518
5.	98% of URT X Assessment *	\$	730,518	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	729,295	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		587.85	24.	Adjusted Scheduled Debt Payment	\$	190,320.74
9.	2006-07 ADM (Quarters 1-3) **		537.68	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		507.4	26.	State Wealth Index *		.68841
11.	2007-08 ADM (Quarter 2)		508.37	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		499.58	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.8
14.	Local Revenue Per Student *	\$	1,358.65	30.	2006 Mills: Total		36.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,360.35				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,344,474	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 256,626	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 27,422	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 17,065	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,465	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 770,784	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 22,217	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 42,598	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,036	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 13,195	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 143,461	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 1,223	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	73,527,581	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	21,819,612	18.	PY ALE FTEs (Quarters 1-4)		8.28
3.	2006 Utility Assessment	\$	12,839,380	19.	CY English Language Learner Students		51
4.	2006 Total Assessment *	\$	108,186,573	20.	PY NSLA Students (Cycle 2)		1,118
5.	98% of URT X Assessment *	\$	2,650,571	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,568,290	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,538.57	24.	Adjusted Scheduled Debt Payment	\$	511,458.19
9.	2006-07 ADM (Quarters 1-3) **		1,339.69	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,245.76	26.	State Wealth Index *		.47106
11.	2007-08 ADM (Quarter 2)		1,231.9	27.	2006 Mills: Maintenance & Operation		
12.	2007-08 ADM (Quarter 3)		1,243.79	28.	2006 Mills: Dedicated M&O		
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		
14.	Local Revenue Per Student *	\$	1,978.5	30.	2006 Mills: Total		
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,740.5				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 5,011,116	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 548,517	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 68,324	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 33,642	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 14,943	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,109,056	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 55,356	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 53,792	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 23,190	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 568,697	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 82,281	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	108,103,697	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	44,418,440	18.	PY ALE FTEs (Quarters 1-4)		16.23
3.	2006 Utility Assessment	\$	13,149,105	19.	CY English Language Learner Students		21
4.	2006 Total Assessment *	\$	165,671,242	20.	PY NSLA Students (Cycle 2)		1,015
5.	98% of URT X Assessment *	\$	4,058,945	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	4,045,476	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,198.	24.	Adjusted Scheduled Debt Payment	\$	840,273.75
9.	2006-07 ADM (Quarters 1-3) **		2,118.39	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,063.19	26.	State Wealth Index *		.49617
11.	2007-08 ADM (Quarter 2)		2,051.88	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,003.54	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.9
14.	Local Revenue Per Student *	\$	1,916.05	30.	2006 Mills: Total		38.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,802.95				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 8,056,127	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 881,824	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 108,038	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 65,942	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 6,153	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 503,440	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 87,532	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 96,118	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 31,567	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 227,645	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 13,469	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	26,698,949	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	18,494,580	18.	PY ALE FTEs (Quarters 1-4)		11.96
3.	2006 Utility Assessment	\$	9,284,925	19.	CY English Language Learner Students		25
4.	2006 Total Assessment *	\$	54,478,454	20.	PY NSLA Students (Cycle 2)		600
5.	98% of URT X Assessment *	\$	1,334,722	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,303,146	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,836	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		851.71	24.	Adjusted Scheduled Debt Payment	\$	381,568.5
9.	2006-07 ADM (Quarters 1-3) **		829.3	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		824.98	26.	State Wealth Index *		.60638
11.	2007-08 ADM (Quarter 2)		834.59	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		824.68	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.
14.	Local Revenue Per Student *	\$	1,615.29	30.	2006 Mills: Total		36.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,103.71				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,403,208	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 372,515	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 42,294	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 48,593	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,325	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 595,200	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 34,267	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 63,504	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 13,727	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 64,081	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 31,576	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	52,468,679	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	19,705,764	18.	PY ALE FTEs (Quarters 1-4)		5.16
3.	2006 Utility Assessment	\$	11,701,831	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	83,876,274	20.	PY NSLA Students (Cycle 2)		629
5.	98% of URT X Assessment *	\$	2,054,969	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,989,271	22.	ADM of Isolated School Area		.0
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	763
8.	2005-06 ADM (Quarters 1-3)		1,184.79	24.	Adjusted Scheduled Debt Payment	\$	155,069.07
9.	2006-07 ADM (Quarters 1-3) **		1,056.49	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,121.77	26.	State Wealth Index *		.4846
11.	2007-08 ADM (Quarter 2)		1,108.53	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,113.32	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.
14.	Local Revenue Per Student *	\$	1,945.09	30.	2006 Mills: Total		28.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,773.91				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,987,098	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 436,428	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 53,881	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 20,965	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 311,984	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 43,654	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 17,066	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 18,270	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 366,874	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 65,697	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	38,858,921	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	13,168,015	18.	PY ALE FTEs (Quarters 1-4)		2.99
3.	2006 Utility Assessment	\$	3,709,015	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	55,735,951	20.	PY NSLA Students (Cycle 2)		518
5.	98% of URT X Assessment *	\$	1,365,531	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,317,998	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,030.79	24.	Adjusted Scheduled Debt Payment	\$	363,548.25
9.	2006-07 ADM (Quarters 1-3) **		1,016.96	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		999.91	26.	State Wealth Index *		.69317
11.	2007-08 ADM (Quarter 2)		983.66	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		973.21	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.4
14.	Local Revenue Per Student *	\$	1,342.76	30.	2006 Mills: Total		35.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,376.24				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,450,463	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 487,148	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 51,865	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 12,148	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 256,928	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 42,021	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 82,902	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 17,442	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 39,547	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 47,533	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	24,414,331	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,156,430	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	4,393,060	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	36,963,821	20.	PY NSLA Students (Cycle 2)		291
5.	98% of URT X Assessment *	\$	905,614	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	900,041	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,432	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		629.45	24.	Adjusted Scheduled Debt Payment	\$	145,743.75
9.	2006-07 ADM (Quarters 1-3) **		625.14	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		626.14	26.	State Wealth Index *		.65854
11.	2007-08 ADM (Quarter 2)		616.09	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		622.98	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.5
14.	Local Revenue Per Student *	\$	1,455.75	30.	2006 Mills: Total		38.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,263.25				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,665,130	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 291,725	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 31,882	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 144,336	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 25,831	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 29,266	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,246	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 12,324	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 5,573	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	24,840,437	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,103,125	18.	PY ALE FTEs (Quarters 1-4)		.2
3.	2006 Utility Assessment	\$	2,395,520	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	34,339,082	20.	PY NSLA Students (Cycle 2)		270
5.	98% of URT X Assessment *	\$	841,308	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	804,051	22.	ADM of Isolated School Area		59.61
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	978
8.	2005-06 ADM (Quarters 1-3)		540.13	24.	Adjusted Scheduled Debt Payment	\$	65,285.67
9.	2006-07 ADM (Quarters 1-3) **		496.68	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		556.14	26.	State Wealth Index *		.57918
11.	2007-08 ADM (Quarter 2)		553.09	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		541.05	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.
14.	Local Revenue Per Student *	\$	1,693.86	30.	2006 Mills: Total		37.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,025.14				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,999,205	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 218,833	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 25,331	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 813	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 133,920	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 20,523	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 9,861	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 10,315	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 2,721	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 58,299	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 292,541	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 37,257	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	156,316,244	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	42,239,157	18.	PY ALE FTEs (Quarters 1-4)		36.03
3.	2006 Utility Assessment	\$	6,579,177	19.	CY English Language Learner Students		26
4.	2006 Total Assessment *	\$	205,134,578	20.	PY NSLA Students (Cycle 2)		878
5.	98% of URT X Assessment *	\$	5,025,797	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	4,913,511	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	12,357	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,706.56	24.	Adjusted Scheduled Debt Payment	\$	363,939.75
9.	2006-07 ADM (Quarters 1-3) **		1,761.09	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,789.79	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		1,759.88	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,746.82	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		4.4
14.	Local Revenue Per Student *	\$	2,860.82	30.	2006 Mills: Total		29.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	2,858.18				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 5,033,522	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 550,969	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 89,816	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 146,390	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,618	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 435,488	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 7,027	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 72,768	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 4,815	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 41,033	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 112,286	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	34,692,509	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	11,018,354	18.	PY ALE FTEs (Quarters 1-4)		16.77
3.	2006 Utility Assessment	\$	2,867,578	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	48,578,441	20.	PY NSLA Students (Cycle 2)		276
5.	98% of URT X Assessment *	\$	1,190,172	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,149,471	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	773	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		586.	24.	Adjusted Scheduled Debt Payment	\$	222,567.52
9.	2006-07 ADM (Quarters 1-3) **		581.4	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		595.73	26.	State Wealth Index *		.44194
11.	2007-08 ADM (Quarter 2)		594.18	27.	2006 Mills: Maintenance & Operation		26.3
12.	2007-08 ADM (Quarter 3)		584.31	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.7
14.	Local Revenue Per Student *	\$	2,048.41	30.	2006 Mills: Total		33.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,670.59				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,134,082	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 233,597	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 29,651	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 68,137	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 136,896	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 24,023	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 21,225	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,193	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 47,082	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 40,701	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	86,311,578	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	11,817,894	18.	PY ALE FTEs (Quarters 1-4)		12.04
3.	2006 Utility Assessment	\$	3,120,993	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	101,250,465	20.	PY NSLA Students (Cycle 2)		273
5.	98% of URT X Assessment *	\$	2,480,636	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,409,146	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	60,630	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		505.24	24.	Adjusted Scheduled Debt Payment	\$	37,937.25
9.	2006-07 ADM (Quarters 1-3) **		534.39	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		510.21	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		501.07	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		499.02	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.7
14.	Local Revenue Per Student *	\$	4,755.45	30.	2006 Mills: Total		28.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	963.55				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 514,910	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 56,362	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 27,254	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 48,919	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 135,408	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 22,081	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 71,490	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	17,105,431	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,660,480	18.	PY ALE FTEs (Quarters 1-4)		2.02
3.	2006 Utility Assessment	\$	936,155	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	22,702,066	20.	PY NSLA Students (Cycle 2)		170
5.	98% of URT X Assessment *	\$	556,201	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	534,229	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		578.72	24.	Adjusted Scheduled Debt Payment	\$	132,135.62
9.	2006-07 ADM (Quarters 1-3) **		551.15	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		560.41	26.	State Wealth Index *		.78573
11.	2007-08 ADM (Quarter 2)		550.03	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		555.48	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.
14.	Local Revenue Per Student *	\$	1,009.16	30.	2006 Mills: Total		35.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,709.84				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,595,826	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 284,139	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 28,109	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 8,207	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 84,320	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 22,774	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 45,446	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,817	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 61,350	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 78,836	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 21,971	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	32,907,305	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,575,895	18.	PY ALE FTEs (Quarters 1-4)		1.82
3.	2006 Utility Assessment	\$	7,124,250	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	48,607,450	20.	PY NSLA Students (Cycle 2)		503
5.	98% of URT X Assessment *	\$	1,190,883	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,139,478	22.	ADM of Isolated School Area		146.89
7.	Five-year Average Miscellaneous Funds	\$	284	23.	Isolated Funding Amount	\$	394
8.	2005-06 ADM (Quarters 1-3)		874.9	24.	Adjusted Scheduled Debt Payment	\$	296,789.35
9.	2006-07 ADM (Quarters 1-3) **		884.17	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		882.48	26.	State Wealth Index *		.69184
11.	2007-08 ADM (Quarter 2)		874.5	27.	2006 Mills: Maintenance & Operation		28.
12.	2007-08 ADM (Quarter 3)		867.8	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.1
14.	Local Revenue Per Student *	\$	1,347.21	30.	2006 Mills: Total		38.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,371.79				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,865,402	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 423,107	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 45,093	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 7,395	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 249,488	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 36,534	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 67,341	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,865	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 17,760	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 57,875	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 51,405	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	150,824,059	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	59,009,550	18.	PY ALE FTEs (Quarters 1-4)		16.78
3.	2006 Utility Assessment	\$	11,997,284	19.	CY English Language Learner Students		26
4.	2006 Total Assessment *	\$	221,830,893	20.	PY NSLA Students (Cycle 2)		1,873
5.	98% of URT X Assessment *	\$	5,434,857	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	5,195,223	22.	ADM of Isolated School Area		.0
7.	Five-year Average Miscellaneous Funds	\$	369,137	23.	Isolated Funding Amount	\$	819
8.	2005-06 ADM (Quarters 1-3)		3,187.4	24.	Adjusted Scheduled Debt Payment	\$	591,283.13
9.	2006-07 ADM (Quarters 1-3) **		3,076.64	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,012.2	26.	State Wealth Index *		.50777
11.	2007-08 ADM (Quarter 2)		3,028.03	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,017.76	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		4.6
14.	Local Revenue Per Student *	\$	1,886.47	30.	2006 Mills: Total		29.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,832.53				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 11,791,310	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,290,677	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 156,909	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 68,177	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,618	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 929,008	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 127,127	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 75,079	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 54,304	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 316,718	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 239,634	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	32,007,374	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	23,828,821	18.	PY ALE FTEs (Quarters 1-4)		1.82
3.	2006 Utility Assessment	\$	5,024,806	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	60,861,001	20.	PY NSLA Students (Cycle 2)		260
5.	98% of URT X Assessment *	\$	1,491,095	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,429,825	22.	ADM of Isolated School Area		312.22
7.	Five-year Average Miscellaneous Funds	\$	71,662	23.	Isolated Funding Amount	\$	353
8.	2005-06 ADM (Quarters 1-3)		680.65	24.	Adjusted Scheduled Debt Payment	\$	115,265.02
9.	2006-07 ADM (Quarters 1-3) **		639.3	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		614.7	26.	State Wealth Index *		.25348
11.	2007-08 ADM (Quarter 2)		614.98	27.	2006 Mills: Maintenance & Operation		29.9
12.	2007-08 ADM (Quarter 3)		622.94	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		4.
14.	Local Revenue Per Student *	\$	2,444.48	30.	2006 Mills: Total		33.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,274.52				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,093,400	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 229,144	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 32,604	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 7,395	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 128,960	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 26,416	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 5,534	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 5,556	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 10,112	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 110,214	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 144,019	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 61,269	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	9,995,389	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,981,950	18.	PY ALE FTEs (Quarters 1-4)		6.65
3.	2006 Utility Assessment	\$	1,803,400	19.	CY English Language Learner Students		8
4.	2006 Total Assessment *	\$	16,780,739	20.	PY NSLA Students (Cycle 2)		302
5.	98% of URT X Assessment *	\$	411,128	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	394,974	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	346	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		459.41	24.	Adjusted Scheduled Debt Payment	\$	89,950.5
9.	2006-07 ADM (Quarters 1-3) **		475.37	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		515.73	26.	State Wealth Index *		.82165
11.	2007-08 ADM (Quarter 2)		523.75	27.	2006 Mills: Maintenance & Operation		27.
12.	2007-08 ADM (Quarter 3)		514.78	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		16.8
14.	Local Revenue Per Student *	\$	865.59	30.	2006 Mills: Total		43.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,853.41				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,307,167	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 252,542	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 24,244	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 27,019	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,344	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 149,792	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 19,642	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 37,749	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,951	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 50,236	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 239,569	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 16,154	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	14,846,983	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,197,265	18.	PY ALE FTEs (Quarters 1-4)		3.34
3.	2006 Utility Assessment	\$	2,333,190	19.	CY English Language Learner Students		3
4.	2006 Total Assessment *	\$	24,377,438	20.	PY NSLA Students (Cycle 2)		180
5.	98% of URT X Assessment *	\$	597,247	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	583,962	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	14,437	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		416.63	24.	Adjusted Scheduled Debt Payment	\$	103,755.
9.	2006-07 ADM (Quarters 1-3) **		388.85	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		413.81	26.	State Wealth Index *		.62058
11.	2007-08 ADM (Quarter 2)		409.42	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		412.85	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.8
14.	Local Revenue Per Student *	\$	1,573.06	30.	2006 Mills: Total		33.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,145.94				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,612,149	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 176,466	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 19,831	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 13,570	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 879	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 89,280	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 16,067	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 18,518	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,734	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 26,013	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 133,725	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 13,286	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	96,397,450	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	52,147,880	18.	PY ALE FTEs (Quarters 1-4)		11.29
3.	2006 Utility Assessment	\$	23,518,290	19.	CY English Language Learner Students		60
4.	2006 Total Assessment *	\$	172,063,620	20.	PY NSLA Students (Cycle 2)		1,335
5.	98% of URT X Assessment *	\$	4,215,559	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	4,093,581	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	19,422	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,346.44	24.	Adjusted Scheduled Debt Payment	\$	1,126,771.26
9.	2006-07 ADM (Quarters 1-3) **		2,337.2	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,370.87	26.	State Wealth Index *		.53622
11.	2007-08 ADM (Quarter 2)		2,328.77	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,290.12	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.4
14.	Local Revenue Per Student *	\$	1,811.99	30.	2006 Mills: Total		35.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,907.01				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 9,131,466	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 999,530	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 119,197	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 45,871	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 17,580	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 662,160	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 96,573	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 147,973	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 33,506	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 48,140	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 121,977	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	15,903,578	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,033,816	18.	PY ALE FTEs (Quarters 1-4)		1.39
3.	2006 Utility Assessment	\$	3,319,191	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	25,256,585	20.	PY NSLA Students (Cycle 2)		260
5.	98% of URT X Assessment *	\$	618,786	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	600,512	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		578.55	24.	Adjusted Scheduled Debt Payment	\$	136,747.5
9.	2006-07 ADM (Quarters 1-3) **		554.74	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		551.41	26.	State Wealth Index *		.7577
11.	2007-08 ADM (Quarter 2)		545.	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		548.92	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.7
14.	Local Revenue Per Student *	\$	1,115.45	30.	2006 Mills: Total		37.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,603.55				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,553,772	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 279,536	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 28,292	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 5,648	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 128,960	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 22,922	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 41,032	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 10,995	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 37,688	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 68,085	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 18,274	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	59,905,075	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	18,410,250	18.	PY ALE FTEs (Quarters 1-4)		15.29
3.	2006 Utility Assessment	\$	5,780,369	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	84,095,694	20.	PY NSLA Students (Cycle 2)		823
5.	98% of URT X Assessment *	\$	2,060,345	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,038,638	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,649.41	24.	Adjusted Scheduled Debt Payment	\$	425,678.18
9.	2006-07 ADM (Quarters 1-3) **		1,646.47	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,636.61	26.	State Wealth Index *		.7199
11.	2007-08 ADM (Quarter 2)		1,636.82	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,592.39	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.2
14.	Local Revenue Per Student *	\$	1,251.37	30.	2006 Mills: Total		32.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,467.63				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 7,355,817	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 805,168	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 83,970	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 62,123	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 408,208	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 68,032	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 108,176	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 29,706	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 19,963	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 8,407	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 21,707	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	57,205,694	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	15,240,812	18.	PY ALE FTEs (Quarters 1-4)		6.66
3.	2006 Utility Assessment	\$	2,850,398	19.	CY English Language Learner Students		18
4.	2006 Total Assessment *	\$	75,296,904	20.	PY NSLA Students (Cycle 2)		524
5.	98% of URT X Assessment *	\$	1,844,774	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,808,368	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,322.02	24.	Adjusted Scheduled Debt Payment	\$	571,479.92
9.	2006-07 ADM (Quarters 1-3) **		1,417.73	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,462.61	26.	State Wealth Index *		.70546
11.	2007-08 ADM (Quarter 2)		1,447.93	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,434.92	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.
14.	Local Revenue Per Student *	\$	1,301.22	30.	2006 Mills: Total		37.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,417.78				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 6,263,224	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 685,572	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 72,304	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 27,060	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 5,274	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 259,904	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 12,173	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 58,581	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 136,863	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 21,142	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 156,500	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 36,406	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	26,733,267	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	14,441,510	18.	PY ALE FTEs (Quarters 1-4)		1.56
3.	2006 Utility Assessment	\$	3,160,342	19.	CY English Language Learner Students		32
4.	2006 Total Assessment *	\$	44,335,119	20.	PY NSLA Students (Cycle 2)		462
5.	98% of URT X Assessment *	\$	1,086,210	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,064,906	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,578	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		825.24	24.	Adjusted Scheduled Debt Payment	\$	210,683.25
9.	2006-07 ADM (Quarters 1-3) **		826.12	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		834.46	26.	State Wealth Index *		.69982
11.	2007-08 ADM (Quarter 2)		827.15	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		823.09	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.
14.	Local Revenue Per Student *	\$	1,320.38	30.	2006 Mills: Total		33.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,398.62				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,633,792	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 397,755	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 42,132	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 6,338	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 9,376	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 229,152	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 34,135	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 49,535	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 14,421	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 276	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 13,397	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 21,304	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	314,768,532	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	108,317,550	18.	PY ALE FTEs (Quarters 1-4)		86.62
3.	2006 Utility Assessment	\$	14,396,134	19.	CY English Language Learner Students		197
4.	2006 Total Assessment *	\$	437,482,216	20.	PY NSLA Students (Cycle 2)		3,134
5.	98% of URT X Assessment *	\$	10,718,314	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	10,572,194	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	18,513	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		4,751.35	24.	Adjusted Scheduled Debt Payment	\$	1,449,690.75
9.	2006-07 ADM (Quarters 1-3) **		4,876.75	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		4,981.77	26.	State Wealth Index *		.37407
11.	2007-08 ADM (Quarter 2)		4,943.37	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		4,951.13	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		5.
14.	Local Revenue Per Student *	\$	2,201.64	30.	2006 Mills: Total		30.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,517.36				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 17,153,306	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,877,601	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 248,714	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 351,937	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 57,721	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,554,464	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 201,507	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 108,991	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 50,311	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 458,092	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 146,120	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	198,701,783	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	87,580,922	18.	PY ALE FTEs (Quarters 1-4)		45.21
3.	2006 Utility Assessment	\$	6,515,218	19.	CY English Language Learner Students		94
4.	2006 Total Assessment *	\$	292,797,923	20.	PY NSLA Students (Cycle 2)		1,467
5.	98% of URT X Assessment *	\$	7,173,549	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	6,764,884	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	2,724	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,929.21	24.	Adjusted Scheduled Debt Payment	\$	1,451,126.27
9.	2006-07 ADM (Quarters 1-3) **		3,054.75	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,134.07	26.	State Wealth Index *		.30286
11.	2007-08 ADM (Quarter 2)		3,108.82	27.	2006 Mills: Maintenance & Operation		26.
12.	2007-08 ADM (Quarter 3)		3,072.1	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.
14.	Local Revenue Per Student *	\$	2,349.22	30.	2006 Mills: Total		35.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,369.78				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 10,293,842	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,126,764	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 155,792	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 183,688	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 27,542	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 727,632	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 25,475	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 126,222	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 82,670	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 22,341	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 240,327	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 408,666	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	93,783,360	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	19,276,564	18.	PY ALE FTEs (Quarters 1-4)		3.27
3.	2006 Utility Assessment	\$	3,988,999	19.	CY English Language Learner Students		21
4.	2006 Total Assessment *	\$	117,048,923	20.	PY NSLA Students (Cycle 2)		349
5.	98% of URT X Assessment *	\$	2,867,699	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,808,468	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,832.9	24.	Adjusted Scheduled Debt Payment	\$	852,987.1
9.	2006-07 ADM (Quarters 1-3) **		1,956.6	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,091.43	26.	State Wealth Index *		.65541
11.	2007-08 ADM (Quarter 2)		2,083.47	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,111.68	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.6
14.	Local Revenue Per Student *	\$	1,465.65	30.	2006 Mills: Total		37.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,253.35				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 8,322,097	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 910,937	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 99,787	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 13,286	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 6,153	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 173,104	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 12,083	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 80,847	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 168,495	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 24,458	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 817,617	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 59,231	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	21,299,298	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,482,772	18.	PY ALE FTEs (Quarters 1-4)		.29
3.	2006 Utility Assessment	\$	2,663,958	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	32,446,028	20.	PY NSLA Students (Cycle 2)		443
5.	98% of URT X Assessment *	\$	794,928	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	782,445	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	5,512	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		773.73	24.	Adjusted Scheduled Debt Payment	\$	52,425.
9.	2006-07 ADM (Quarters 1-3) **		771.88	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		798.03	26.	State Wealth Index *		.77851
11.	2007-08 ADM (Quarter 2)		799.77	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		781.47	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.1
14.	Local Revenue Per Student *	\$	1,037.	30.	2006 Mills: Total		32.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,682.				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,613,942	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 395,582	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 39,366	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 1,178	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 219,728	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 31,894	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 17,506	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,698	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 37,796	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 104,686	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 12,482	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	89,188,720	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	30,990,639	18.	PY ALE FTEs (Quarters 1-4)		16.41
3.	2006 Utility Assessment	\$	6,984,238	19.	CY English Language Learner Students		4
4.	2006 Total Assessment *	\$	127,163,597	20.	PY NSLA Students (Cycle 2)		1,538
5.	98% of URT X Assessment *	\$	3,115,508	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,131,415	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	13,097	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,207.13	24.	Adjusted Scheduled Debt Payment	\$	1,702,056.38
9.	2006-07 ADM (Quarters 1-3) **		3,303.03	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,403.72	26.	State Wealth Index *		.8015
11.	2007-08 ADM (Quarter 2)		3,379.29	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,346.39	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		18.4
14.	Local Revenue Per Student *	\$	947.19	30.	2006 Mills: Total		43.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,771.81				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 15,761,423	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,725,245	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 168,455	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 66,674	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,172	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 762,848	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 21,214	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 136,481	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 638,887	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 62,067	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 376,982	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -15,907	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	21,668,069	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,639,812	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,207,977	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	30,515,858	20.	PY NSLA Students (Cycle 2)		538
5.	98% of URT X Assessment *	\$	747,639	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	740,862	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	78,265	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		935.06	24.	Adjusted Scheduled Debt Payment	\$	65,281.5
9.	2006-07 ADM (Quarters 1-3) **		977.65	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		931.89	26.	State Wealth Index *		.82668
11.	2007-08 ADM (Quarter 2)		921.9	27.	2006 Mills: Maintenance & Operation		32.8
12.	2007-08 ADM (Quarter 3)		927.75	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.2
14.	Local Revenue Per Student *	\$	844.78	30.	2006 Mills: Total		36.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,874.22				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,765,277	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 521,607	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 49,860	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 266,848	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 40,396	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 31,173	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 19,201	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 22,936	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 6,777	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	18,650,817	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,698,806	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	3,746,434	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	31,096,057	20.	PY NSLA Students (Cycle 2)		429
5.	98% of URT X Assessment *	\$	761,853	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	790,263	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	74,963	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		750.04	24.	Adjusted Scheduled Debt Payment	\$	261,278.9
9.	2006-07 ADM (Quarters 1-3) **		737.01	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		735.11	26.	State Wealth Index *		.75229
11.	2007-08 ADM (Quarter 2)		734.13	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		727.8	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.1
14.	Local Revenue Per Student *	\$	1,135.42	30.	2006 Mills: Total		39.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,583.58				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,378,144	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 369,772	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 37,588	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 212,784	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 30,453	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 83,994	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,062	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 50,038	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 37,259	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -28,410	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	26,607,536	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,493,193	18.	PY ALE FTEs (Quarters 1-4)		3.37
3.	2006 Utility Assessment	\$	4,518,085	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	39,618,814	20.	PY NSLA Students (Cycle 2)		332
5.	98% of URT X Assessment *	\$	970,661	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	973,096	22.	ADM of Isolated School Area		177.96
7.	Five-year Average Miscellaneous Funds	\$	27,624	23.	Isolated Funding Amount	\$	679
8.	2005-06 ADM (Quarters 1-3)		577.26	24.	Adjusted Scheduled Debt Payment	\$	163,376.25
9.	2006-07 ADM (Quarters 1-3) **		545.79	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		455.06	26.	State Wealth Index *		.5298
11.	2007-08 ADM (Quarter 2)		445.97	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		446.8	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.4
14.	Local Revenue Per Student *	\$	1,829.06	30.	2006 Mills: Total		36.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,889.94				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,123,088	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 232,393	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 27,835	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 13,692	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 164,672	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 22,552	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 21,499	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 10,096	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 120,835	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 89,988	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -2,435	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	221,946,959	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	85,234,992	18.	PY ALE FTEs (Quarters 1-4)		77.8
3.	2006 Utility Assessment	\$	25,318,242	19.	CY English Language Learner Students		492
4.	2006 Total Assessment *	\$	332,500,193	20.	PY NSLA Students (Cycle 2)		2,659
5.	98% of URT X Assessment *	\$	8,146,255	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	8,233,345	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	26,265	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		5,688.01	24.	Adjusted Scheduled Debt Payment	\$	3,499,394.36
9.	2006-07 ADM (Quarters 1-3) **		5,816.99	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		5,905.43	26.	State Wealth Index *		.67433
11.	2007-08 ADM (Quarter 2)		5,891.29	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		5,850.18	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.8
14.	Local Revenue Per Student *	\$	1,404.94	30.	2006 Mills: Total		39.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,314.06				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 25,094,846	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 2,746,882	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 296,666	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 316,101	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 144,156	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,318,864	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 240,358	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 744,339	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 99,125	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 327,584	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -87,090	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	18,222,214	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,519,430	18.	PY ALE FTEs (Quarters 1-4)		1.16
3.	2006 Utility Assessment	\$	2,367,890	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	25,109,534	20.	PY NSLA Students (Cycle 2)		753
5.	98% of URT X Assessment *	\$	615,184	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	584,306	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	2,727	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		864.54	24.	Adjusted Scheduled Debt Payment	\$	361,595.25
9.	2006-07 ADM (Quarters 1-3) **		809.64	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		839.23	26.	State Wealth Index *		.846
11.	2007-08 ADM (Quarter 2)		828.21	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		799.48	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		19.8
14.	Local Revenue Per Student *	\$	763.19	30.	2006 Mills: Total		44.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,955.81				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,012,420	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 439,199	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 41,292	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 4,713	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,120,464	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 33,454	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 177,845	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 16,222	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 47,937	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 156,987	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 30,878	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	168,738,756	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	67,621,250	18.	PY ALE FTEs (Quarters 1-4)		15.37
3.	2006 Utility Assessment	\$	10,700,880	19.	CY English Language Learner Students		4
4.	2006 Total Assessment *	\$	247,060,886	20.	PY NSLA Students (Cycle 2)		4,817
5.	98% of URT X Assessment *	\$	6,052,992	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	5,703,040	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	48,146	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		5,982.59	24.	Adjusted Scheduled Debt Payment	\$	283,333.76
9.	2006-07 ADM (Quarters 1-3) **		5,955.21	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		6,005.52	26.	State Wealth Index *		.78176
11.	2007-08 ADM (Quarter 2)		6,006.11	27.	2006 Mills: Maintenance & Operation		27.
12.	2007-08 ADM (Quarter 3)		5,970.69	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		2.
14.	Local Revenue Per Student *	\$	1,024.5	30.	2006 Mills: Total		29.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,694.5				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 27,956,708	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 3,060,141	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 303,716	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 62,448	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,172	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 4,778,464	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 246,069	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 96,264	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 120,986	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 233,817	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 188,970	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 349,952	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	160,860,584	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	40,954,770	18.	PY ALE FTEs (Quarters 1-4)		13.32
3.	2006 Utility Assessment	\$	21,621,010	19.	CY English Language Learner Students		20
4.	2006 Total Assessment *	\$	223,436,364	20.	PY NSLA Students (Cycle 2)		1,875
5.	98% of URT X Assessment *	\$	5,474,191	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	5,149,427	22.	ADM of Isolated School Area		4.16
7.	Five-year Average Miscellaneous Funds	\$	4,452	23.	Isolated Funding Amount	\$	642
8.	2005-06 ADM (Quarters 1-3)		3,825.25	24.	Adjusted Scheduled Debt Payment	\$	1,446,406.88
9.	2006-07 ADM (Quarters 1-3) **		3,848.51	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,914.75	26.	State Wealth Index *		.66858
11.	2007-08 ADM (Quarter 2)		3,902.77	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,898.19	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		16.6
14.	Local Revenue Per Student *	\$	1,423.57	30.	2006 Mills: Total		41.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,295.43				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 16,530,994	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,809,483	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 196,274	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 54,119	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 5,860	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 930,000	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 159,020	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 300,318	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 63,635	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 103,506	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 2,671	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 314,336	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 324,764	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	8,759,680	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	2,225,290	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,045,100	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	13,030,070	20.	PY NSLA Students (Cycle 2)		304
5.	98% of URT X Assessment *	\$	319,237	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	302,551	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	5,081	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		385.84	24.	Adjusted Scheduled Debt Payment	\$	182,423.23
9.	2006-07 ADM (Quarters 1-3) **		359.39	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		317.77	26.	State Wealth Index *		.81265
11.	2007-08 ADM (Quarter 2)		310.66	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		313.63	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.
14.	Local Revenue Per Student *	\$	902.41	30.	2006 Mills: Total		39.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,816.59				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,731,034	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 189,479	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 18,329	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 301,568	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 14,850	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 73,722	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,177	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 6,762	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 75,634	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 16,685	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	30,749,530	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,933,695	18.	PY ALE FTEs (Quarters 1-4)		3.24
3.	2006 Utility Assessment	\$	5,333,850	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	45,017,075	20.	PY NSLA Students (Cycle 2)		446
5.	98% of URT X Assessment *	\$	1,102,918	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,077,771	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	597	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		688.07	24.	Adjusted Scheduled Debt Payment	\$	140,743.13
9.	2006-07 ADM (Quarters 1-3) **		633.64	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		600.4	26.	State Wealth Index *		.56214
11.	2007-08 ADM (Quarter 2)		601.74	27.	2006 Mills: Maintenance & Operation		26.3
12.	2007-08 ADM (Quarter 3)		598.31	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.5
14.	Local Revenue Per Student *	\$	1,741.55	30.	2006 Mills: Total		33.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,977.45				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,520,272	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 275,869	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 32,316	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 13,164	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 442,432	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ -147,479	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 26,182	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 20,079	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 12,578	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 155,643	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 25,147	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	97,703,672	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	36,077,970	18.	PY ALE FTEs (Quarters 1-4)		12.14
3.	2006 Utility Assessment	\$	11,215,270	19.	CY English Language Learner Students		5
4.	2006 Total Assessment *	\$	144,996,912	20.	PY NSLA Students (Cycle 2)		1,619
5.	98% of URT X Assessment *	\$	3,552,424	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,497,541	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,045.69	24.	Adjusted Scheduled Debt Payment	\$	777,214.91
9.	2006-07 ADM (Quarters 1-3) **		3,021.63	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,987.47	26.	State Wealth Index *		.74123
11.	2007-08 ADM (Quarter 2)		2,972.81	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,947.11	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.
14.	Local Revenue Per Student *	\$	1,175.66	30.	2006 Mills: Total		35.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,543.34				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 13,728,305	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,502,700	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 154,103	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 49,325	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,465	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 803,024	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 124,854	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 216,459	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 60,418	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 188,024	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 68,786	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 54,883	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	32,003,052	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	13,219,430	18.	PY ALE FTEs (Quarters 1-4)		3.32
3.	2006 Utility Assessment	\$	6,009,365	19.	CY English Language Learner Students		11
4.	2006 Total Assessment *	\$	51,231,847	20.	PY NSLA Students (Cycle 2)		598
5.	98% of URT X Assessment *	\$	1,255,180	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,184,425	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,142.66	24.	Adjusted Scheduled Debt Payment	\$	432,878.63
9.	2006-07 ADM (Quarters 1-3) **		1,090.07	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,062.7	26.	State Wealth Index *		.7479
11.	2007-08 ADM (Quarter 2)		1,042.29	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,035.86	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.5
14.	Local Revenue Per Student *	\$	1,151.47	30.	2006 Mills: Total		33.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,567.53				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,978,930	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 544,994	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 55,594	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 13,489	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 3,223	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 296,608	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 45,042	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 124,200	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 23,493	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 34,218	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 150,381	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 70,755	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	51,088,585	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	23,138,278	18.	PY ALE FTEs (Quarters 1-4)		27.55
3.	2006 Utility Assessment	\$	6,973,629	19.	CY English Language Learner Students		76
4.	2006 Total Assessment *	\$	81,200,492	20.	PY NSLA Students (Cycle 2)		1,297
5.	98% of URT X Assessment *	\$	1,989,412	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,931,751	22.	ADM of Isolated School Area		.0
7.	Five-year Average Miscellaneous Funds	\$	13,931	23.	Isolated Funding Amount	\$	765
8.	2005-06 ADM (Quarters 1-3)		1,734.15	24.	Adjusted Scheduled Debt Payment	\$	487,131.75
9.	2006-07 ADM (Quarters 1-3) **		1,670.67	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,609.86	26.	State Wealth Index *		.7347
11.	2007-08 ADM (Quarter 2)		1,602.67	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,602.77	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.5
14.	Local Revenue Per Student *	\$	1,199.13	30.	2006 Mills: Total		34.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,519.87				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 7,551,218	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 826,556	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 85,204	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 111,936	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 22,268	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,286,624	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 69,032	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 132,765	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 33,386	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 60,572	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 181,521	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 57,661	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	50,079,755	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	36,795,775	18.	PY ALE FTEs (Quarters 1-4)		6.84
3.	2006 Utility Assessment	\$	30,853,676	19.	CY English Language Learner Students		5
4.	2006 Total Assessment *	\$	117,729,206	20.	PY NSLA Students (Cycle 2)		826
5.	98% of URT X Assessment *	\$	2,884,366	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,788,434	22.	ADM of Isolated School Area		0.00 / 0.00
7.	Five-year Average Miscellaneous Funds	\$	1,490	23.	Isolated Funding Amount	\$	2,040 / 952
8.	2005-06 ADM (Quarters 1-3)		1,318.75	24.	Adjusted Scheduled Debt Payment	\$	429,236.33
9.	2006-07 ADM (Quarters 1-3) **		1,196.5	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,191.63	26.	State Wealth Index *		.27068
11.	2007-08 ADM (Quarter 2)		1,202.58	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,206.13	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.5
14.	Local Revenue Per Student *	\$	2,411.91	30.	2006 Mills: Total		34.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,307.09				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,956,928	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 433,125	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 61,022	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 27,791	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,465	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 409,696	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ 273,133	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 49,439	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 21,290	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,003	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 117,798	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 0 / 0	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 349,574	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 95,931	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	38,290,415	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	12,342,949	18.	PY ALE FTEs (Quarters 1-4)		9.85
3.	2006 Utility Assessment	\$	5,928,950	19.	CY English Language Learner Students		43
4.	2006 Total Assessment *	\$	56,562,314	20.	PY NSLA Students (Cycle 2)		712
5.	98% of URT X Assessment *	\$	1,385,777	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,370,358	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,038.16	24.	Adjusted Scheduled Debt Payment	\$	426,973.76
9.	2006-07 ADM (Quarters 1-3) **		1,010.91	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		999.02	26.	State Wealth Index *		.68474
11.	2007-08 ADM (Quarter 2)		987.11	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		973.87	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.6
14.	Local Revenue Per Student *	\$	1,370.82	30.	2006 Mills: Total		35.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,348.18				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,395,618	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 481,144	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 51,556	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 40,021	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 12,599	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 706,304	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ -235,437	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 41,771	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 94,212	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 18,282	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 77,921	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 15,419	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	74,909,165	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	24,811,098	18.	PY ALE FTEs (Quarters 1-4)		66.32
3.	2006 Utility Assessment	\$	5,575,135	19.	CY English Language Learner Students		18
4.	2006 Total Assessment *	\$	105,295,398	20.	PY NSLA Students (Cycle 2)		1,106
5.	98% of URT X Assessment *	\$	2,579,737	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,523,739	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,174.52	24.	Adjusted Scheduled Debt Payment	\$	960,917.63
9.	2006-07 ADM (Quarters 1-3) **		2,165.14	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,124.68	26.	State Wealth Index *		.73683
11.	2007-08 ADM (Quarter 2)		2,125.29	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,154.04	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.9
14.	Local Revenue Per Student *	\$	1,191.49	30.	2006 Mills: Total		39.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,527.51				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 9,802,698	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,073,003	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 110,422	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 269,458	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 5,274	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 548,576	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 89,464	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 262,499	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 41,834	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 8,307	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 26,822	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 55,999	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	574,932,843	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	195,460,360	18.	PY ALE FTEs (Quarters 1-4)		69.46
3.	2006 Utility Assessment	\$	13,996,859	19.	CY English Language Learner Students		224
4.	2006 Total Assessment *	\$	784,390,062	20.	PY NSLA Students (Cycle 2)		3,152
5.	98% of URT X Assessment *	\$	19,217,557	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	18,866,763	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	219,366	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		8,570.05	24.	Adjusted Scheduled Debt Payment	\$	4,794,505.88
9.	2006-07 ADM (Quarters 1-3) **		8,756.64	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		8,999.82	26.	State Wealth Index *		.36568
11.	2007-08 ADM (Quarter 2)		9,003.73	27.	2006 Mills: Maintenance & Operation		26.
12.	2007-08 ADM (Quarter 3)		8,978.82	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.2
14.	Local Revenue Per Student *	\$	2,219.68	30.	2006 Mills: Total		36.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,499.32				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 30,642,307	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 3,354,107	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 446,589	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 282,216	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 65,632	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,563,392	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 33,212	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 361,824	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 352,899	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 93,331	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 1,336,282	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 350,793	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	89,565,824	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	29,242,490	18.	PY ALE FTEs (Quarters 1-4)		25.34
3.	2006 Utility Assessment	\$	8,803,761	19.	CY English Language Learner Students		34
4.	2006 Total Assessment *	\$	127,612,075	20.	PY NSLA Students (Cycle 2)		1,028
5.	98% of URT X Assessment *	\$	3,126,496	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,021,797	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,588.21	24.	Adjusted Scheduled Debt Payment	\$	870,050.25
9.	2006-07 ADM (Quarters 1-3) **		2,772.76	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,869.71	26.	State Wealth Index *		.75442
11.	2007-08 ADM (Quarter 2)		2,867.31	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,869.43	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.5
14.	Local Revenue Per Student *	\$	1,127.58	30.	2006 Mills: Total		38.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,591.42				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 12,730,920	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,393,527	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 141,411	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 102,956	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 9,962	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 509,888	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 21,961	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 114,570	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 257,141	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 47,761	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 89,637	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$ 550,223	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 104,699	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	12,168,390	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,089,620	18.	PY ALE FTEs (Quarters 1-4)		8.81
3.	2006 Utility Assessment	\$	1,631,155	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	17,889,165	20.	PY NSLA Students (Cycle 2)		269
5.	98% of URT X Assessment *	\$	438,285	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	422,452	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		431.93	24.	Adjusted Scheduled Debt Payment	\$	119,795.85
9.	2006-07 ADM (Quarters 1-3) **		465.58	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		458.47	26.	State Wealth Index *		.80296
11.	2007-08 ADM (Quarter 2)		458.98	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		456.54	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		16.
14.	Local Revenue Per Student *	\$	941.37	30.	2006 Mills: Total		41.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,777.63				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,224,367	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 243,479	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 23,745	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 35,795	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 133,424	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 19,238	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 45,137	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,337	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 30,727	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 15,832	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	37,514,075	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,240,220	18.	PY ALE FTEs (Quarters 1-4)		12.23
3.	2006 Utility Assessment	\$	5,524,313	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	53,278,608	20.	PY NSLA Students (Cycle 2)		425
5.	98% of URT X Assessment *	\$	1,305,326	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,250,740	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	628	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		948.03	24.	Adjusted Scheduled Debt Payment	\$	316,038.96
9.	2006-07 ADM (Quarters 1-3) **		967.24	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,003.79	26.	State Wealth Index *		.69095
11.	2007-08 ADM (Quarter 2)		990.04	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		980.72	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.5
14.	Local Revenue Per Student *	\$	1,350.19	30.	2006 Mills: Total		40.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,368.81				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,225,692	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 462,544	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 49,329	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 49,690	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 210,800	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 9,021	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 39,966	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 71,477	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,174	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 3,310	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 123,402	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 54,586	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	15,097,438	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,403,160	18.	PY ALE FTEs (Quarters 1-4)		17.76
3.	2006 Utility Assessment	\$	1,670,009	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	22,170,607	20.	PY NSLA Students (Cycle 2)		303
5.	98% of URT X Assessment *	\$	543,180	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	532,195	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		474.07	24.	Adjusted Scheduled Debt Payment	\$	75,059.28
9.	2006-07 ADM (Quarters 1-3) **		478.65	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		490.	26.	State Wealth Index *		.75245
11.	2007-08 ADM (Quarter 2)		486.93	27.	2006 Mills: Maintenance & Operation		25.5
12.	2007-08 ADM (Quarter 3)		479.26	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.9
14.	Local Revenue Per Student *	\$	1,134.82	30.	2006 Mills: Total		37.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,584.18				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,194,219	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 240,179	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 24,411	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 72,159	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 150,288	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 19,778	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 21,985	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,866	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 45,466	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 29,810	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 10,985	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	77,914,530	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	22,199,780	18.	PY ALE FTEs (Quarters 1-4)		21.6
3.	2006 Utility Assessment	\$	3,452,806	19.	CY English Language Learner Students		31
4.	2006 Total Assessment *	\$	103,567,116	20.	PY NSLA Students (Cycle 2)		978
5.	98% of URT X Assessment *	\$	2,537,394	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,475,163	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	1,133	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,789.49	24.	Adjusted Scheduled Debt Payment	\$	909,484.32
9.	2006-07 ADM (Quarters 1-3) **		2,871.38	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,951.	26.	State Wealth Index *		.81715
11.	2007-08 ADM (Quarter 2)		2,945.36	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,929.72	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.2
14.	Local Revenue Per Student *	\$	884.08	30.	2006 Mills: Total		39.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,834.92				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 13,882,894	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,519,622	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 146,440	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 87,761	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 9,083	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 485,088	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 12,311	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 118,645	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 371,501	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 55,382	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 276,822	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 386,433	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 62,232	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	31,252,679	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,361,875	18.	PY ALE FTEs (Quarters 1-4)		.18
3.	2006 Utility Assessment	\$	2,950,245	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	44,564,799	20.	PY NSLA Students (Cycle 2)		288
5.	98% of URT X Assessment *	\$	1,091,838	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,064,686	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	65,772	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		901.05	24.	Adjusted Scheduled Debt Payment	\$	438,195.35
9.	2006-07 ADM (Quarters 1-3) **		919.	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		925.86	26.	State Wealth Index *		.71753
11.	2007-08 ADM (Quarter 2)		922.94	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		926.25	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.5
14.	Local Revenue Per Student *	\$	1,259.64	30.	2006 Mills: Total		37.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,459.36				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,098,152	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 448,584	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 46,869	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 731	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 142,848	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 37,973	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 116,903	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 16,664	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 36,173	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 27,152	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	37,277,776	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,988,310	18.	PY ALE FTEs (Quarters 1-4)		3.98
3.	2006 Utility Assessment	\$	4,300,500	19.	CY English Language Learner Students		7
4.	2006 Total Assessment *	\$	49,566,586	20.	PY NSLA Students (Cycle 2)		229
5.	98% of URT X Assessment *	\$	1,214,381	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,157,409	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	10,626	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		550.1	24.	Adjusted Scheduled Debt Payment	\$	121,957.5
9.	2006-07 ADM (Quarters 1-3) **		523.32	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		511.2	26.	State Wealth Index *		.30707
11.	2007-08 ADM (Quarter 2)		506.02	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		508.36	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.1
14.	Local Revenue Per Student *	\$	2,340.84	30.	2006 Mills: Total		36.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,378.16				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,767,860	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 193,510	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 26,689	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 16,171	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,051	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 113,584	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,624	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 7,129	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,145	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 76,577	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 56,972	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	74,127,455	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	38,981,700	18.	PY ALE FTEs (Quarters 1-4)		34.84
3.	2006 Utility Assessment	\$	24,254,023	19.	CY English Language Learner Students		12
4.	2006 Total Assessment *	\$	137,363,178	20.	PY NSLA Students (Cycle 2)		874
5.	98% of URT X Assessment *	\$	3,365,398	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,426,528	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	142,088	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,855.17	24.	Adjusted Scheduled Debt Payment	\$	652,240.13
9.	2006-07 ADM (Quarters 1-3) **		1,862.9	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,908.48	26.	State Wealth Index *		.5092
11.	2007-08 ADM (Quarter 2)		1,910.98	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,894.37	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.
14.	Local Revenue Per Student *	\$	1,882.81	30.	2006 Mills: Total		33.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,836.19				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 7,146,439	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 782,249	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 95,008	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 141,555	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 3,516	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 433,504	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 76,975	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 81,210	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 25,887	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 223,899	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -61,130	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	16,513,697	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,073,135	18.	PY ALE FTEs (Quarters 1-4)		7.55
3.	2006 Utility Assessment	\$	3,587,990	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	24,174,822	20.	PY NSLA Students (Cycle 2)		296
5.	98% of URT X Assessment *	\$	592,283	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	541,622	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	830	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		454.45	24.	Adjusted Scheduled Debt Payment	\$	38,682.
9.	2006-07 ADM (Quarters 1-3) **		458.77	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		431.29	26.	State Wealth Index *		.70791
11.	2007-08 ADM (Quarter 2)		428.91	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		430.	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		5.
14.	Local Revenue Per Student *	\$	1,292.83	30.	2006 Mills: Total		30.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,426.17				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,030,592	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 222,269	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 23,397	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 30,676	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 146,816	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 18,956	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 9,369	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 7,235	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 50,661	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	24,642,315	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,887,945	18.	PY ALE FTEs (Quarters 1-4)		8.67
3.	2006 Utility Assessment	\$	4,067,730	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	36,597,990	20.	PY NSLA Students (Cycle 2)		432
5.	98% of URT X Assessment *	\$	896,651	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	811,798	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,918	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		734.37	24.	Adjusted Scheduled Debt Payment	\$	159,109.63
9.	2006-07 ADM (Quarters 1-3) **		770.01	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		780.86	26.	State Wealth Index *		.74256
11.	2007-08 ADM (Quarter 2)		765.15	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		755.74	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.5
14.	Local Revenue Per Student *	\$	1,170.85	30.	2006 Mills: Total		31.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,548.15				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,502,118	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 383,342	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 39,271	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 35,226	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 214,272	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 31,817	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 44,819	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 13,121	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 2,672	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 15,513	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 84,852	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	20,395,120	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,823,115	18.	PY ALE FTEs (Quarters 1-4)		4.45
3.	2006 Utility Assessment	\$	2,522,130	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	27,740,365	20.	PY NSLA Students (Cycle 2)		179
5.	98% of URT X Assessment *	\$	679,639	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	632,234	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	8,740	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		410.69	24.	Adjusted Scheduled Debt Payment	\$	79,132.5
9.	2006-07 ADM (Quarters 1-3) **		410.61	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		422.12	26.	State Wealth Index *		.58529
11.	2007-08 ADM (Quarter 2)		427.34	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		412.26	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		4.8
14.	Local Revenue Per Student *	\$	1,676.48	30.	2006 Mills: Total		29.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,042.52				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,659,900	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 181,693	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 20,941	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 18,080	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 88,784	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 16,966	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 12,361	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 7,072	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 45,094	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 47,405	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	20,389,333	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,789,438	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	1,957,574	19.	CY English Language Learner Students		1
4.	2006 Total Assessment *	\$	30,136,345	20.	PY NSLA Students (Cycle 2)		401
5.	98% of URT X Assessment *	\$	738,340	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	753,136	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	54	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		686.55	24.	Adjusted Scheduled Debt Payment	\$	207,595.53
9.	2006-07 ADM (Quarters 1-3) **		663.68	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		689.85	26.	State Wealth Index *		.75847
11.	2007-08 ADM (Quarter 2)		685.04	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		681.39	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.
14.	Local Revenue Per Student *	\$	1,112.58	30.	2006 Mills: Total		40.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,606.42				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,057,192	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 334,640	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 33,848	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 293	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 198,896	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 27,423	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 62,520	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 12,450	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 33,981	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 118,598	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -14,795	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	243,420,900	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	37,116,799	18.	PY ALE FTEs (Quarters 1-4)		7.76
3.	2006 Utility Assessment	\$	6,687,585	19.	CY English Language Learner Students		29
4.	2006 Total Assessment *	\$	287,225,284	20.	PY NSLA Students (Cycle 2)		490
5.	98% of URT X Assessment *	\$	7,037,019	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	6,925,022	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,135.18	24.	Adjusted Scheduled Debt Payment	\$	473,722.88
9.	2006-07 ADM (Quarters 1-3) **		1,143.49	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,191.36	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		1,203.95	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,212.2	28.	2006 Mills: Dedicated M&O		2.
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.8
14.	Local Revenue Per Student *	\$	6,153.98	30.	2006 Mills: Total		37.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$.0				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 58,318	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 31,529	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 8,497	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 243,040	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 47,249	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 351,361	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 111,997	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	312,436,200	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	80,450,538	18.	PY ALE FTEs (Quarters 1-4)		219.8
3.	2006 Utility Assessment	\$	15,465,718	19.	CY English Language Learner Students		205
4.	2006 Total Assessment *	\$	408,352,456	20.	PY NSLA Students (Cycle 2)		2,834
5.	98% of URT X Assessment *	\$	10,004,635	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	10,060,374	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	19,918	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,695.	24.	Adjusted Scheduled Debt Payment	\$	1,407,745.13
9.	2006-07 ADM (Quarters 1-3) **		3,688.31	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,668.31	26.	State Wealth Index *		.09435
11.	2007-08 ADM (Quarter 2)		3,671.11	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,661.26	28.	2006 Mills: Dedicated M&O		2.
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.8
14.	Local Revenue Per Student *	\$	2,717.93	30.	2006 Mills: Total		37.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,001.07				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 11,068,870	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,211,599	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 188,104	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 893,047	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 60,065	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 2,811,328	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 152,401	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 21,629	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 24,963	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 19,141	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -55,739	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	91,152,011	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	16,449,458	18.	PY ALE FTEs (Quarters 1-4)		7.31
3.	2006 Utility Assessment	\$	4,884,466	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	112,485,935	20.	PY NSLA Students (Cycle 2)		423
5.	98% of URT X Assessment *	\$	2,755,905	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,689,793	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	127,682	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		859.28	24.	Adjusted Scheduled Debt Payment	\$	379,455.75
9.	2006-07 ADM (Quarters 1-3) **		850.72	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		886.29	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		883.86	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		874.09	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.
14.	Local Revenue Per Student *	\$	3,389.58	30.	2006 Mills: Total		34.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	2,329.42				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,981,681	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 216,915	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 43,387	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 29,701	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 209,808	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 35,152	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 165,065	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 66,112	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	206,971,246	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	51,291,956	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	5,201,985	19.	CY English Language Learner Students		135
4.	2006 Total Assessment *	\$	263,465,187	20.	PY NSLA Students (Cycle 2)		1,780
5.	98% of URT X Assessment *	\$	6,454,897	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	6,353,130	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	78,675	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,788.96	24.	Adjusted Scheduled Debt Payment	\$	1,092,058.88
9.	2006-07 ADM (Quarters 1-3) **		3,815.99	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,925.44	26.	State Wealth Index *		.57269
11.	2007-08 ADM (Quarter 2)		3,912.02	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,897.57	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.1
14.	Local Revenue Per Student *	\$	1,712.16	30.	2006 Mills: Total		37.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,006.84				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 15,290,056	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,673,650	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 194,615	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 39,555	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 882,880	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 157,677	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 163,323	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 62,134	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 527,082	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 101,767	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	226,261,033	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	44,876,826	18.	PY ALE FTEs (Quarters 1-4)		41.39
3.	2006 Utility Assessment	\$	7,314,791	19.	CY English Language Learner Students		58
4.	2006 Total Assessment *	\$	278,452,650	20.	PY NSLA Students (Cycle 2)		816
5.	98% of URT X Assessment *	\$	6,822,090	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	6,808,606	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	261	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,678.98	24.	Adjusted Scheduled Debt Payment	\$	829,635.75
9.	2006-07 ADM (Quarters 1-3) **		2,754.68	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,839.2	26.	State Wealth Index *		.23616
11.	2007-08 ADM (Quarter 2)		2,808.52	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,794.22	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.2
14.	Local Revenue Per Student *	\$	2,476.64	30.	2006 Mills: Total		36.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,242.36				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 8,931,664	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 977,660	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 140,489	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 168,168	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 16,994	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 404,736	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 11,706	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 113,823	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 34,947	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 27,791	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 310,885	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 13,484	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	23,745,280	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	17,744,793	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	1,236,459	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	42,726,532	20.	PY NSLA Students (Cycle 2)		447
5.	98% of URT X Assessment *	\$	1,046,800	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,039,740	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	46,289	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		633.71	24.	Adjusted Scheduled Debt Payment	\$	172,555.32
9.	2006-07 ADM (Quarters 1-3) **		618.37	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		608.35	26.	State Wealth Index *		.55263
11.	2007-08 ADM (Quarter 2)		597.69	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		590.5	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		5.9
14.	Local Revenue Per Student *	\$	1,767.69	30.	2006 Mills: Total		30.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,951.31				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,443,369	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 267,451	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 31,537	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 443,424	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 25,551	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 24,883	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,946	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 43,865	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 7,060	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	6,240,096	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	2,048,556	18.	PY ALE FTEs (Quarters 1-4)		4.76
3.	2006 Utility Assessment	\$	1,451,456	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	9,740,108	20.	PY NSLA Students (Cycle 2)		297
5.	98% of URT X Assessment *	\$	238,633	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	227,140	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		529.2	24.	Adjusted Scheduled Debt Payment	\$	115,832.5
9.	2006-07 ADM (Quarters 1-3) **		553.43	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		562.58	26.	State Wealth Index *		.91846
11.	2007-08 ADM (Quarter 2)		563.02	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		557.06	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.2
14.	Local Revenue Per Student *	\$	431.19	30.	2006 Mills: Total		39.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	5,287.81				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,926,434	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 320,327	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 28,225	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 19,340	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 147,312	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 6,071	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 22,868	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 108,989	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,414	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 37,174	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 11,493	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	153,246,036	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	55,951,665	18.	PY ALE FTEs (Quarters 1-4)		21.4
3.	2006 Utility Assessment	\$	12,647,215	19.	CY English Language Learner Students		83
4.	2006 Total Assessment *	\$	221,844,916	20.	PY NSLA Students (Cycle 2)		1,639
5.	98% of URT X Assessment *	\$	5,435,200	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	5,239,574	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		4,239.01	24.	Adjusted Scheduled Debt Payment	\$	1,117,079.54
9.	2006-07 ADM (Quarters 1-3) **		4,209.19	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		4,245.85	26.	State Wealth Index *		.70837
11.	2007-08 ADM (Quarter 2)		4,235.03	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		4,178.16	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.2
14.	Local Revenue Per Student *	\$	1,291.27	30.	2006 Mills: Total		32.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,427.73				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 18,637,157	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 2,040,023	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 214,669	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 86,948	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 24,319	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 812,944	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 173,924	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 270,700	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 74,151	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 2,602	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 89,359	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 195,627	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	19,894,372	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,098,770	18.	PY ALE FTEs (Quarters 1-4)		8.76
3.	2006 Utility Assessment	\$	4,081,220	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	31,074,362	20.	PY NSLA Students (Cycle 2)		377
5.	98% of URT X Assessment *	\$	761,322	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	746,235	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	6,241	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		766.1	24.	Adjusted Scheduled Debt Payment	\$	106,677.
9.	2006-07 ADM (Quarters 1-3) **		708.93	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		709.52	26.	State Wealth Index *		.76647
11.	2007-08 ADM (Quarter 2)		711.	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		717.51	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		4.1
14.	Local Revenue Per Student *	\$	1,082.71	30.	2006 Mills: Total		29.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,636.29				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,286,808	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 359,774	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 36,155	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 35,592	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 186,992	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 29,293	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 33,633	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,085	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 6,239	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 163,478	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 15,086	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	136,563,050	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	42,373,878	18.	PY ALE FTEs (Quarters 1-4)		29.49
3.	2006 Utility Assessment	\$	10,001,930	19.	CY English Language Learner Students		34
4.	2006 Total Assessment *	\$	188,938,858	20.	PY NSLA Students (Cycle 2)		1,730
5.	98% of URT X Assessment *	\$	4,629,002	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	4,491,077	22.	ADM of Isolated School Area		.0
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	215
8.	2005-06 ADM (Quarters 1-3)		3,432.23	24.	Adjusted Scheduled Debt Payment	\$	722,918.27
9.	2006-07 ADM (Quarters 1-3) **		3,435.7	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,328.33	26.	State Wealth Index *		.69181
11.	2007-08 ADM (Quarter 2)		3,306.17	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,271.52	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.6
14.	Local Revenue Per Student *	\$	1,347.32	30.	2006 Mills: Total		32.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,371.68				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 15,019,766	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,644,064	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 175,221	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 119,818	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 9,962	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 858,080	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 141,963	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 163,970	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 58,817	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 25,511	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 137,925	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	129,013,137	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	52,112,110	18.	PY ALE FTEs (Quarters 1-4)		8.22
3.	2006 Utility Assessment	\$	5,245,985	19.	CY English Language Learner Students		34
4.	2006 Total Assessment *	\$	186,371,232	20.	PY NSLA Students (Cycle 2)		1,641
5.	98% of URT X Assessment *	\$	4,566,095	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	4,470,204	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	9,354	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,758.33	24.	Adjusted Scheduled Debt Payment	\$	1,024,655.63
9.	2006-07 ADM (Quarters 1-3) **		2,780.53	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,785.05	26.	State Wealth Index *		.59604
11.	2007-08 ADM (Quarter 2)		2,772.43	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,732.62	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.7
14.	Local Revenue Per Student *	\$	1,645.53	30.	2006 Mills: Total		32.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,073.47				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 11,326,402	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,239,788	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 141,807	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 33,398	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 9,962	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 813,936	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 13,852	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 114,891	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 164,284	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 37,206	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 6,462	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 95,891	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	16,599,512	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,210,509	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,543,290	19.	CY English Language Learner Students		14
4.	2006 Total Assessment *	\$	26,623,558	20.	PY NSLA Students (Cycle 2)		525
5.	98% of URT X Assessment *	\$	652,277	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	636,121	22.	ADM of Isolated School Area		279.83
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	307
8.	2005-06 ADM (Quarters 1-3)		728.78	24.	Adjusted Scheduled Debt Payment	\$	85,767.5
9.	2006-07 ADM (Quarters 1-3) **		725.65	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		693.09	26.	State Wealth Index *		.81351
11.	2007-08 ADM (Quarter 2)		683.35	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		677.71	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.3
14.	Local Revenue Per Student *	\$	898.89	30.	2006 Mills: Total		31.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,896.76				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,553,336	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 388,948	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 37,008	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 4,102	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 520,800	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ -173,602	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 29,984	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 34,288	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,577	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 6,690	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 85,908	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 8,950	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -39,465	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	94,247,913	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	48,815,704	18.	PY ALE FTEs (Quarters 1-4)		32.49
3.	2006 Utility Assessment	\$	15,242,120	19.	CY English Language Learner Students		264
4.	2006 Total Assessment *	\$	160,758,480	20.	PY NSLA Students (Cycle 2)		1,930
5.	98% of URT X Assessment *	\$	3,938,583	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,785,238	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	179,601	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,693.13	24.	Adjusted Scheduled Debt Payment	\$	985,371.26
9.	2006-07 ADM (Quarters 1-3) **		2,625.66	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,610.64	26.	State Wealth Index *		.62211
11.	2007-08 ADM (Quarter 2)		2,592.84	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,576.44	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.7
14.	Local Revenue Per Student *	\$	1,568.44	30.	2006 Mills: Total		34.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,173.45				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 10,958,058	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,199,469	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 133,909	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 132,007	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 77,352	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,914,560	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 108,492	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 180,522	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 47,944	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 192,930	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 93,252	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	7,768,385	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	2,922,893	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	1,340,610	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	11,817,706	20.	PY NSLA Students (Cycle 2)		255
5.	98% of URT X Assessment *	\$	289,534	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	278,642	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		516.78	24.	Adjusted Scheduled Debt Payment	\$	150,518.25
9.	2006-07 ADM (Quarters 1-3) **		539.33	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		480.32	26.	State Wealth Index *		.89641
11.	2007-08 ADM (Quarter 2)		475.61	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		483.	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.6
14.	Local Revenue Per Student *	\$	536.84	30.	2006 Mills: Total		38.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	5,172.43				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,789,647	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 305,355	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 27,506	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 126,480	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 22,285	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 111,023	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,602	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 42,778	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 16,139	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	32,562,348	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,400,977	18.	PY ALE FTEs (Quarters 1-4)		9.37
3.	2006 Utility Assessment	\$	4,033,108	19.	CY English Language Learner Students		42
4.	2006 Total Assessment *	\$	46,996,433	20.	PY NSLA Students (Cycle 2)		601
5.	98% of URT X Assessment *	\$	1,151,413	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,127,290	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	2,341	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,042.39	24.	Adjusted Scheduled Debt Payment	\$	114,261.75
9.	2006-07 ADM (Quarters 1-3) **		1,027.05	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,014.02	26.	State Wealth Index *		.75556
11.	2007-08 ADM (Quarter 2)		996.35	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		990.32	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		4.
14.	Local Revenue Per Student *	\$	1,123.37	30.	2006 Mills: Total		29.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,595.63				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,719,945	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 516,645	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 52,380	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 38,070	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 12,306	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 298,096	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 42,438	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 34,017	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 20,280	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 14,069	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 43,865	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 24,123	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	24,820,910	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	12,491,633	18.	PY ALE FTEs (Quarters 1-4)		5.19
3.	2006 Utility Assessment	\$	3,310,055	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	40,622,598	20.	PY NSLA Students (Cycle 2)		451
5.	98% of URT X Assessment *	\$	995,254	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	964,524	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	1,560	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,033.49	24.	Adjusted Scheduled Debt Payment	\$	336,814.88
9.	2006-07 ADM (Quarters 1-3) **		999.61	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,017.58	26.	State Wealth Index *		.78881
11.	2007-08 ADM (Quarter 2)		1,021.34	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,033.68	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.2
14.	Local Revenue Per Student *	\$	997.2	30.	2006 Mills: Total		38.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,721.8				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,719,972	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 516,648	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 50,980	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 21,087	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 223,696	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 41,304	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 117,875	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 20,732	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 56,102	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 154,169	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 30,729	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	22,520,782	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	16,925,256	18.	PY ALE FTEs (Quarters 1-4)		8.95
3.	2006 Utility Assessment	\$	15,645,846	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	55,091,884	20.	PY NSLA Students (Cycle 2)		342
5.	98% of URT X Assessment *	\$	1,349,751	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,658,965	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		785.29	24.	Adjusted Scheduled Debt Payment	\$	216,402.75
9.	2006-07 ADM (Quarters 1-3) **		753.24	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		756.16	26.	State Wealth Index *		.5437
11.	2007-08 ADM (Quarter 2)		754.69	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		748.21	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.2
14.	Local Revenue Per Student *	\$	1,791.93	30.	2006 Mills: Total		39.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,927.07				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,958,028	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 323,786	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 38,415	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 36,364	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 169,632	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 31,124	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 29,004	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,541	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 91,647	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -309,214	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	105,047,670	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	41,781,081	18.	PY ALE FTEs (Quarters 1-4)		60.2
3.	2006 Utility Assessment	\$	19,487,554	19.	CY English Language Learner Students		50
4.	2006 Total Assessment *	\$	166,316,305	20.	PY NSLA Students (Cycle 2)		1,320
5.	98% of URT X Assessment *	\$	4,074,749	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,958,754	22.	ADM of Isolated School Area		.0
7.	Five-year Average Miscellaneous Funds	\$	12,568	23.	Isolated Funding Amount	\$	1,938
8.	2005-06 ADM (Quarters 1-3)		2,187.06	24.	Adjusted Scheduled Debt Payment	\$	841,590.
9.	2006-07 ADM (Quarters 1-3) **		2,158.94	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,118.18	26.	State Wealth Index *		.50515
11.	2007-08 ADM (Quarter 2)		2,114.22	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,113.89	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.7
14.	Local Revenue Per Student *	\$	1,893.21	30.	2006 Mills: Total		37.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,825.79				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 8,259,648	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 904,101	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 110,106	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 244,593	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 14,650	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 654,720	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 89,207	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 99,499	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 34,049	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 80,416	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 115,995	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	10,837,969	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	3,841,807	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	4,579,314	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	19,259,090	20.	PY NSLA Students (Cycle 2)		194
5.	98% of URT X Assessment *	\$	471,848	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	460,069	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		409.07	24.	Adjusted Scheduled Debt Payment	\$	258,512.5
9.	2006-07 ADM (Quarters 1-3) **		427.59	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		445.21	26.	State Wealth Index *		.76091
11.	2007-08 ADM (Quarter 2)		446.61	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		436.52	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.8
14.	Local Revenue Per Student *	\$	1,103.51	30.	2006 Mills: Total		40.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,615.49				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,973,540	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 216,024	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 21,807	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 96,224	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 17,668	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 78,742	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 7,020	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 77,921	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 11,778	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	19,841,164	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	13,404,250	18.	PY ALE FTEs (Quarters 1-4)		1.9
3.	2006 Utility Assessment	\$	2,035,315	19.	CY English Language Learner Students		14
4.	2006 Total Assessment *	\$	35,280,729	20.	PY NSLA Students (Cycle 2)		286
5.	98% of URT X Assessment *	\$	864,378	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	826,234	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	3,708	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		537.54	24.	Adjusted Scheduled Debt Payment	\$	271,047.38
9.	2006-07 ADM (Quarters 1-3) **		529.02	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		517.43	26.	State Wealth Index *		.59762
11.	2007-08 ADM (Quarter 2)		521.21	27.	2006 Mills: Maintenance & Operation		32.
12.	2007-08 ADM (Quarter 3)		519.12	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.
14.	Local Revenue Per Student *	\$	1,640.93	30.	2006 Mills: Total		43.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,078.07				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,157,380	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 236,147	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 26,980	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 7,720	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 4,102	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 141,856	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,859	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 43,793	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 7,656	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 24,363	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 38,144	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	21,355,657	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,049,978	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	3,480,205	19.	CY English Language Learner Students		23
4.	2006 Total Assessment *	\$	30,885,840	20.	PY NSLA Students (Cycle 2)		445
5.	98% of URT X Assessment *	\$	756,703	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	734,021	22.	ADM of Isolated School Area		150.59
7.	Five-year Average Miscellaneous Funds	\$	7,783	23.	Isolated Funding Amount	\$	1,407
8.	2005-06 ADM (Quarters 1-3)		616.76	24.	Adjusted Scheduled Debt Payment	\$	157,263.76
9.	2006-07 ADM (Quarters 1-3) **		573.71	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		541.25	26.	State Wealth Index *		.69622
11.	2007-08 ADM (Quarter 2)		530.28	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		520.54	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.
14.	Local Revenue Per Student *	\$	1,332.53	30.	2006 Mills: Total		34.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,386.47				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,516,562	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 275,463	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 29,259	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 6,739	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 441,440	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 23,706	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 36,669	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,934	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 43,000	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 211,880	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 123,101	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 22,682	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	64,001,365	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	52,740,422	18.	PY ALE FTEs (Quarters 1-4)		24.05
3.	2006 Utility Assessment	\$	7,277,570	19.	CY English Language Learner Students		159
4.	2006 Total Assessment *	\$	124,019,357	20.	PY NSLA Students (Cycle 2)		993
5.	98% of URT X Assessment *	\$	3,038,474	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,887,356	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	8,150	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,835.05	24.	Adjusted Scheduled Debt Payment	\$	507,065.63
9.	2006-07 ADM (Quarters 1-3) **		1,822.01	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,834.64	26.	State Wealth Index *		.58681
11.	2007-08 ADM (Quarter 2)		1,839.33	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,854.75	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.7
14.	Local Revenue Per Student *	\$	1,672.12	30.	2006 Mills: Total		31.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,046.88				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 7,373,451	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 807,098	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 92,923	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 97,715	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 46,587	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 492,528	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 75,285	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 78,817	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 28,864	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 136,441	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 151,119	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	120,288,289	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	75,029,824	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	8,643,446	19.	CY English Language Learner Students		227
4.	2006 Total Assessment *	\$	203,961,559	20.	PY NSLA Students (Cycle 2)		1,320
5.	98% of URT X Assessment *	\$	4,997,058	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	4,704,168	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,930	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,547.11	24.	Adjusted Scheduled Debt Payment	\$	624,834.
9.	2006-07 ADM (Quarters 1-3) **		2,585.41	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,616.88	26.	State Wealth Index *		.48876
11.	2007-08 ADM (Quarter 2)		2,604.21	27.	2006 Mills: Maintenance & Operation		27.
12.	2007-08 ADM (Quarter 3)		2,585.89	28.	2006 Mills: Dedicated M&O		1.9
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.9
14.	Local Revenue Per Student *	\$	1,934.7	30.	2006 Mills: Total		38.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,784.3				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 9,783,972	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,070,954	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 131,856	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 66,511	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 654,720	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 106,829	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 69,797	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 32,092	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 73,246	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 292,890	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	6,168,805	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	2,945,466	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	1,174,425	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	10,288,696	20.	PY NSLA Students (Cycle 2)		213
5.	98% of URT X Assessment *	\$	252,073	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	239,248	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		350.55	24.	Adjusted Scheduled Debt Payment	\$	111,195.
9.	2006-07 ADM (Quarters 1-3) **		353.82	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		342.57	26.	State Wealth Index *		.8577
11.	2007-08 ADM (Quarter 2)		331.6	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		332.28	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.
14.	Local Revenue Per Student *	\$	712.43	30.	2006 Mills: Total		39.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	5,006.57				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,771,424	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 193,900	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 18,045	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 105,648	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 14,620	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 59,134	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,235	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 28,812	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 12,825	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	29,305,394	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	11,454,522	18.	PY ALE FTEs (Quarters 1-4)		16.66
3.	2006 Utility Assessment	\$	1,250,184	19.	CY English Language Learner Students		24
4.	2006 Total Assessment *	\$	42,010,100	20.	PY NSLA Students (Cycle 2)		804
5.	98% of URT X Assessment *	\$	1,029,247	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	960,013	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,403.37	24.	Adjusted Scheduled Debt Payment	\$	319,437.01
9.	2006-07 ADM (Quarters 1-3) **		1,474.83	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,484.46	26.	State Wealth Index *		.86101
11.	2007-08 ADM (Quarter 2)		1,471.6	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,468.91	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.8
14.	Local Revenue Per Student *	\$	697.88	30.	2006 Mills: Total		40.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	5,021.12				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 7,405,305	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 810,585	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 75,216	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 67,690	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,032	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 398,784	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 60,940	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 174,092	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 29,327	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 158,650	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 13,768	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 69,234	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	17,741,474	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,026,304	18.	PY ALE FTEs (Quarters 1-4)		6.97
3.	2006 Utility Assessment	\$	1,789,710	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	25,557,488	20.	PY NSLA Students (Cycle 2)		299
5.	98% of URT X Assessment *	\$	626,158	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	581,525	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		562.06	24.	Adjusted Scheduled Debt Payment	\$	74,370.38
9.	2006-07 ADM (Quarters 1-3) **		509.85	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		491.62	26.	State Wealth Index *		.72653
11.	2007-08 ADM (Quarter 2)		492.62	27.	2006 Mills: Maintenance & Operation		33.6
12.	2007-08 ADM (Quarter 3)		493.17	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		5.4
14.	Local Revenue Per Student *	\$	1,228.12	30.	2006 Mills: Total		39.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,490.88				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,289,674	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 250,628	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 26,002	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 28,319	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 148,304	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,067	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 19,434	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,658	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 21,377	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 149,294	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 44,633	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	29,048,984	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	22,428,735	18.	PY ALE FTEs (Quarters 1-4)		10.28
3.	2006 Utility Assessment	\$	92,951,252	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	144,428,971	20.	PY NSLA Students (Cycle 2)		429
5.	98% of URT X Assessment *	\$	3,538,510	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,482,510	22.	ADM of Isolated School Area		153.92
7.	Five-year Average Miscellaneous Funds	\$	25,963	23.	Isolated Funding Amount	\$	235
8.	2005-06 ADM (Quarters 1-3)		773.78	24.	Adjusted Scheduled Debt Payment	\$	162,105.3
9.	2006-07 ADM (Quarters 1-3) **		790.94	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		798.8	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		802.29	27.	2006 Mills: Maintenance & Operation		34.9
12.	2007-08 ADM (Quarter 3)		804.13	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.3
14.	Local Revenue Per Student *	\$	4,506.6	30.	2006 Mills: Total		38.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	1,212.4				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 958,938	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 104,965	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 40,338	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 41,768	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 212,784	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 32,682	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 28,745	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 36,171	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$ 65,157	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 56,000	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	17,673,213	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,015,295	18.	PY ALE FTEs (Quarters 1-4)		14.26
3.	2006 Utility Assessment	\$	3,273,785	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	25,962,293	20.	PY NSLA Students (Cycle 2)		260
5.	98% of URT X Assessment *	\$	636,076	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	605,761	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	49,053	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		479.73	24.	Adjusted Scheduled Debt Payment	\$	245,235.17
9.	2006-07 ADM (Quarters 1-3) **		462.3	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		444.34	26.	State Wealth Index *		.65022
11.	2007-08 ADM (Quarter 2)		445.62	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		443.61	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		17.3
14.	Local Revenue Per Student *	\$	1,482.	30.	2006 Mills: Total		42.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,237.				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,958,765	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 214,406	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 23,577	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 57,938	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 128,960	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 19,102	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 51,194	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 9,615	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 49,841	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 30,316	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	35,642,090	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	12,629,235	18.	PY ALE FTEs (Quarters 1-4)		8.37
3.	2006 Utility Assessment	\$	6,077,965	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	54,349,290	20.	PY NSLA Students (Cycle 2)		426
5.	98% of URT X Assessment *	\$	1,331,558	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,243,404	22.	ADM of Isolated School Area		323.7
7.	Five-year Average Miscellaneous Funds	\$	82	23.	Isolated Funding Amount	\$	225
8.	2005-06 ADM (Quarters 1-3)		862.55	24.	Adjusted Scheduled Debt Payment	\$	138,352.77
9.	2006-07 ADM (Quarters 1-3) **		855.2	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		828.73	26.	State Wealth Index *		.62586
11.	2007-08 ADM (Quarter 2)		830.68	27.	2006 Mills: Maintenance & Operation		25.1
12.	2007-08 ADM (Quarter 3)		828.73	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.2
14.	Local Revenue Per Student *	\$	1,557.11	30.	2006 Mills: Total		39.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,161.89				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,559,249	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 389,595	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 43,615	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 34,007	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 211,296	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 35,337	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 24,566	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 14,874	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 72,833	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 149,314	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 88,154	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	32,209,015	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,300,570	18.	PY ALE FTEs (Quarters 1-4)		11.67
3.	2006 Utility Assessment	\$	3,497,080	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	43,006,665	20.	PY NSLA Students (Cycle 2)		403
5.	98% of URT X Assessment *	\$	1,053,663	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,100,564	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		543.14	24.	Adjusted Scheduled Debt Payment	\$	163,287.
9.	2006-07 ADM (Quarters 1-3) **		538.01	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		530.5	26.	State Wealth Index *		.47921
11.	2007-08 ADM (Quarter 2)		513.29	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		518.94	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.
14.	Local Revenue Per Student *	\$	1,958.45	30.	2006 Mills: Total		36.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,760.55				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,023,216	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 221,461	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 27,439	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 47,415	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 399,776	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 22,231	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 17,649	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 6,438	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 14,669	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -46,901	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	72,856,752	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	37,786,950	18.	PY ALE FTEs (Quarters 1-4)		26.1
3.	2006 Utility Assessment	\$	11,833,440	19.	CY English Language Learner Students		27
4.	2006 Total Assessment *	\$	122,477,142	20.	PY NSLA Students (Cycle 2)		1,109
5.	98% of URT X Assessment *	\$	3,000,690	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,875,918	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	9,915	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,598.98	24.	Adjusted Scheduled Debt Payment	\$	106,918.88
9.	2006-07 ADM (Quarters 1-3) **		1,555.13	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,543.82	26.	State Wealth Index *		.48827
11.	2007-08 ADM (Quarter 2)		1,529.97	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,513.92	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		5.
14.	Local Revenue Per Student *	\$	1,935.92	30.	2006 Mills: Total		30.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,783.08				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 5,883,183	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 643,973	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 79,312	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 106,044	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,911	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,100,128	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ -366,713	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 64,258	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 11,951	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 20,267	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 125,389	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 124,772	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	31,442,359	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,467,305	18.	PY ALE FTEs (Quarters 1-4)		23.85
3.	2006 Utility Assessment	\$	7,512,060	19.	CY English Language Learner Students		8
4.	2006 Total Assessment *	\$	48,421,724	20.	PY NSLA Students (Cycle 2)		553
5.	98% of URT X Assessment *	\$	1,186,332	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,117,773	22.	ADM of Isolated School Area		201.45
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	458
8.	2005-06 ADM (Quarters 1-3)		860.45	24.	Adjusted Scheduled Debt Payment	\$	294,931.18
9.	2006-07 ADM (Quarters 1-3) **		839.73	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		829.27	26.	State Wealth Index *		.67193
11.	2007-08 ADM (Quarter 2)		827.98	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		826.75	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.
14.	Local Revenue Per Student *	\$	1,412.75	30.	2006 Mills: Total		33.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,306.25				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,616,084	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 395,817	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 42,826	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 96,903	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,344	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 274,288	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 34,698	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 61,964	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,958	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 92,264	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 59,249	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 68,560	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	57,415,753	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	25,863,310	18.	PY ALE FTEs (Quarters 1-4)		1.
3.	2006 Utility Assessment	\$	9,463,560	19.	CY English Language Learner Students		1
4.	2006 Total Assessment *	\$	92,742,623	20.	PY NSLA Students (Cycle 2)		1,608
5.	98% of URT X Assessment *	\$	2,272,194	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,175,401	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,947.46	24.	Adjusted Scheduled Debt Payment	\$	659,652.75
9.	2006-07 ADM (Quarters 1-3) **		1,957.99	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,923.53	26.	State Wealth Index *		.74543
11.	2007-08 ADM (Quarter 2)		1,878.12	27.	2006 Mills: Maintenance & Operation		
12.	2007-08 ADM (Quarter 3)		1,854.75	28.	2006 Mills: Dedicated M&O		
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		
14.	Local Revenue Per Student *	\$	1,160.47	30.	2006 Mills: Total		
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,558.53				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 8,925,551	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 976,991	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 99,857	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 4,063	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 293	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,595,136	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ 531,717	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 80,904	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 187,175	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 36,422	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 85,020	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 96,793	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	191,897,278	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	112,653,810	18.	PY ALE FTEs (Quarters 1-4)		76.9
3.	2006 Utility Assessment	\$	30,914,060	19.	CY English Language Learner Students		9
4.	2006 Total Assessment *	\$	335,465,148	20.	PY NSLA Students (Cycle 2)		3,841
5.	98% of URT X Assessment *	\$	8,218,896	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	7,872,064	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	6,826	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		5,500.59	24.	Adjusted Scheduled Debt Payment	\$	988,151.26
9.	2006-07 ADM (Quarters 1-3) **		5,163.85	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		5,176.98	26.	State Wealth Index *		.61393
11.	2007-08 ADM (Quarter 2)		5,116.21	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		5,057.78	28.	2006 Mills: Dedicated M&O		2.
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.7
14.	Local Revenue Per Student *	\$	1,592.94	30.	2006 Mills: Total		41.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,126.06				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 21,306,336	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 2,332,192	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 263,356	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 312,445	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,637	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 3,810,272	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 213,370	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 168,370	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 97,153	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 962,908	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 346,833	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	67,991,166	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	24,325,610	18.	PY ALE FTEs (Quarters 1-4)		77.67
3.	2006 Utility Assessment	\$	4,801,420	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	97,118,196	20.	PY NSLA Students (Cycle 2)		2,120
5.	98% of URT X Assessment *	\$	2,379,396	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,269,184	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,420.88	24.	Adjusted Scheduled Debt Payment	\$	135,932.22
9.	2006-07 ADM (Quarters 1-3) **		3,248.62	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,168.66	26.	State Wealth Index *		.85312
11.	2007-08 ADM (Quarter 2)		3,137.22	27.	2006 Mills: Maintenance & Operation		26.1
12.	2007-08 ADM (Quarter 3)		3,142.61	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		5.7
14.	Local Revenue Per Student *	\$	732.43	30.	2006 Mills: Total		31.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,986.57				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 16,199,462	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,773,193	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 165,680	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 315,573	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,051,520	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 134,233	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 69,940	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 66,522	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 376,694	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 492,577	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 110,212	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	91,777,636	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	47,160,310	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	89,565,880	19.	CY English Language Learner Students		13
4.	2006 Total Assessment *	\$	228,503,826	20.	PY NSLA Students (Cycle 2)		995
5.	98% of URT X Assessment *	\$	5,598,344	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	5,392,751	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	33,156	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,188.75	24.	Adjusted Scheduled Debt Payment	\$	1,285,729.88
9.	2006-07 ADM (Quarters 1-3) **		3,146.58	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,127.66	26.	State Wealth Index *		.54452
11.	2007-08 ADM (Quarter 2)		3,141.	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,121.55	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.8
14.	Local Revenue Per Student *	\$	1,789.72	30.	2006 Mills: Total		37.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,929.28				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 12,363,791	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,353,341	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 160,476	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 3,809	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 493,520	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 130,017	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 173,821	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 41,725	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 120,585	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 205,593	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	95,130,445	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	34,356,250	18.	PY ALE FTEs (Quarters 1-4)		18.82
3.	2006 Utility Assessment	\$	6,605,947	19.	CY English Language Learner Students		404
4.	2006 Total Assessment *	\$	136,092,642	20.	PY NSLA Students (Cycle 2)		1,423
5.	98% of URT X Assessment *	\$	3,334,270	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,234,515	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	39,715	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,348.06	24.	Adjusted Scheduled Debt Payment	\$	877,798.13
9.	2006-07 ADM (Quarters 1-3) **		2,473.55	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,561.65	26.	State Wealth Index *		.68679
11.	2007-08 ADM (Quarter 2)		2,563.67	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,563.21	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.5
14.	Local Revenue Per Student *	\$	1,364.03	30.	2006 Mills: Total		34.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,354.97				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 10,772,248	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,179,130	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 126,151	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 76,466	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 118,372	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 705,808	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 19,275	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 102,207	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 197,560	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 37,758	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 511,193	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 99,755	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	38,208,256	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	12,664,290	18.	PY ALE FTEs (Quarters 1-4)		.93
3.	2006 Utility Assessment	\$	5,484,706	19.	CY English Language Learner Students		6
4.	2006 Total Assessment *	\$	56,357,252	20.	PY NSLA Students (Cycle 2)		636
5.	98% of URT X Assessment *	\$	1,380,753	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,345,760	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	180,486	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,116.94	24.	Adjusted Scheduled Debt Payment	\$	295,311.38
9.	2006-07 ADM (Quarters 1-3) **		1,117.18	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,139.42	26.	State Wealth Index *		.67662
11.	2007-08 ADM (Quarter 2)		1,122.15	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,103.95	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.3
14.	Local Revenue Per Student *	\$	1,397.48	30.	2006 Mills: Total		35.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,321.52				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,827,914	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 528,463	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 56,976	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 3,779	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,758	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 315,456	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 46,162	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 71,416	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 20,593	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 60,045	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 38,903	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 34,993	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	17,222,112	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,822,790	18.	PY ALE FTEs (Quarters 1-4)		9.47
3.	2006 Utility Assessment	\$	3,806,377	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	25,851,279	20.	PY NSLA Students (Cycle 2)		485
5.	98% of URT X Assessment *	\$	633,356	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	601,120	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	5,235	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		611.23	24.	Adjusted Scheduled Debt Payment	\$	195,180.
9.	2006-07 ADM (Quarters 1-3) **		637.55	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		627.93	26.	State Wealth Index *		.78767
11.	2007-08 ADM (Quarter 2)		624.19	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		619.62	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.
14.	Local Revenue Per Student *	\$	1,001.63	30.	2006 Mills: Total		37.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,717.37				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,007,557	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 329,207	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 32,515	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 38,477	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 481,120	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 26,344	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 68,361	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,620	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 34,991	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 32,236	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	21,187,720	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	3,971,719	18.	PY ALE FTEs (Quarters 1-4)		.96
3.	2006 Utility Assessment	\$	2,404,780	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	27,564,219	20.	PY NSLA Students (Cycle 2)		277
5.	98% of URT X Assessment *	\$	675,323	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	638,059	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	34,279	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		387.23	24.	Adjusted Scheduled Debt Payment	\$	66,735.
9.	2006-07 ADM (Quarters 1-3) **		384.92	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		380.72	26.	State Wealth Index *		.52432
11.	2007-08 ADM (Quarter 2)		384.41	27.	2006 Mills: Maintenance & Operation		29.
12.	2007-08 ADM (Quarter 3)		395.46	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.
14.	Local Revenue Per Student *	\$	1,843.51	30.	2006 Mills: Total		32.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,875.49				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,491,755	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 163,288	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 19,631	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 3,900	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 274,784	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 15,905	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 8,810	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 5,135	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 30,139	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 37,264	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	40,603,870	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,798,761	18.	PY ALE FTEs (Quarters 1-4)		15.35
3.	2006 Utility Assessment	\$	9,350,656	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	59,753,287	20.	PY NSLA Students (Cycle 2)		731
5.	98% of URT X Assessment *	\$	1,463,956	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,393,934	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	101,721	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		927.77	24.	Adjusted Scheduled Debt Payment	\$	193,611.38
9.	2006-07 ADM (Quarters 1-3) **		907.49	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		876.98	26.	State Wealth Index *		.568
11.	2007-08 ADM (Quarter 2)		873.14	27.	2006 Mills: Maintenance & Operation		26.7
12.	2007-08 ADM (Quarter 3)		858.91	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.1
14.	Local Revenue Per Student *	\$	1,725.28	30.	2006 Mills: Total		32.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,993.72				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,624,258	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 396,711	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 46,282	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 62,367	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 725,152	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 37,497	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 30,113	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 16,624	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 57,991	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 70,021	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	21,651,636	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,769,955	18.	PY ALE FTEs (Quarters 1-4)		15.85
3.	2006 Utility Assessment	\$	5,898,585	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	35,320,176	20.	PY NSLA Students (Cycle 2)		689
5.	98% of URT X Assessment *	\$	865,344	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	819,796	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	5,278	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		923.33	24.	Adjusted Scheduled Debt Payment	\$	104,955.75
9.	2006-07 ADM (Quarters 1-3) **		928.25	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,035.28	26.	State Wealth Index *		.80383
11.	2007-08 ADM (Quarter 2)		1,039.83	27.	2006 Mills: Maintenance & Operation		26.4
12.	2007-08 ADM (Quarter 3)		1,031.39	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.6
14.	Local Revenue Per Student *	\$	937.92	30.	2006 Mills: Total		34.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,781.08				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,438,040	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 485,788	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 47,341	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 64,399	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 683,488	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 38,355	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 39,977	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 18,657	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 103,167	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 607,486	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 45,548	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	13,532,613	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,207,075	18.	PY ALE FTEs (Quarters 1-4)		.25
3.	2006 Utility Assessment	\$	2,847,883	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	21,587,571	20.	PY NSLA Students (Cycle 2)		383
5.	98% of URT X Assessment *	\$	528,895	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	494,900	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,425	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		592.55	24.	Adjusted Scheduled Debt Payment	\$	138,786.75
9.	2006-07 ADM (Quarters 1-3) **		568.38	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		551.84	26.	State Wealth Index *		.80373
11.	2007-08 ADM (Quarter 2)		537.78	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		532.74	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.9
14.	Local Revenue Per Student *	\$	938.31	30.	2006 Mills: Total		36.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,780.69				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,717,258	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 297,431	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 28,987	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 1,016	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 189,968	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ 126,647	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 23,486	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 52,953	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,443	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 51,943	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 69,108	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 33,996	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	20,734,300	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,328,840	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	3,447,893	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	30,511,033	20.	PY NSLA Students (Cycle 2)		289
5.	98% of URT X Assessment *	\$	747,520	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	718,818	22.	ADM of Isolated School Area		217.50 / 225.56
7.	Five-year Average Miscellaneous Funds	\$	848	23.	Isolated Funding Amount	\$	782 / 106
8.	2005-06 ADM (Quarters 1-3)		489.52	24.	Adjusted Scheduled Debt Payment	\$	191,312.73
9.	2006-07 ADM (Quarters 1-3) **		448.	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		442.5	26.	State Wealth Index *		.58739
11.	2007-08 ADM (Quarter 2)		436.39	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		449.29	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.9
14.	Local Revenue Per Student *	\$	1,670.46	30.	2006 Mills: Total		35.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,048.54				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,813,744	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 198,532	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 22,848	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 143,344	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 18,511	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 29,750	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 9,774	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 170,085 / 23,909	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 118,726	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 28,703	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	48,277,802	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	18,702,230	18.	PY ALE FTEs (Quarters 1-4)		.94
3.	2006 Utility Assessment	\$	9,408,579	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	76,388,611	20.	PY NSLA Students (Cycle 2)		610
5.	98% of URT X Assessment *	\$	1,871,521	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,789,453	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	1,724	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,072.73	24.	Adjusted Scheduled Debt Payment	\$	172,957.76
9.	2006-07 ADM (Quarters 1-3) **		1,100.72	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,102.6	26.	State Wealth Index *		.57636
11.	2007-08 ADM (Quarter 2)		1,095.87	27.	2006 Mills: Maintenance & Operation		25.5
12.	2007-08 ADM (Quarter 3)		1,106.79	28.	2006 Mills: Dedicated M&O		2.
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		4.9
14.	Local Revenue Per Student *	\$	1,701.84	30.	2006 Mills: Total		32.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,017.16				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,421,772	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 484,007	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 56,137	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 3,819	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 302,560	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 45,482	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 25,899	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 16,025	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 12,441	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 20,045	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 82,068	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	55,452,563	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	16,297,030	18.	PY ALE FTEs (Quarters 1-4)		7.95
3.	2006 Utility Assessment	\$	9,482,930	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	81,232,523	20.	PY NSLA Students (Cycle 2)		1,279
5.	98% of URT X Assessment *	\$	1,990,197	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,861,274	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	61,860	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,411.22	24.	Adjusted Scheduled Debt Payment	\$	69,410.25
9.	2006-07 ADM (Quarters 1-3) **		1,341.69	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,294.2	26.	State Wealth Index *		.63493
11.	2007-08 ADM (Quarter 2)		1,284.14	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,282.74	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		1.3
14.	Local Revenue Per Student *	\$	1,529.46	30.	2006 Mills: Total		26.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,189.54				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 5,621,068	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 615,282	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 68,426	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 32,301	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,903,152	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 55,439	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 13,124	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 27,233	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 198,821	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 128,923	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	53,026,208	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	21,058,630	18.	PY ALE FTEs (Quarters 1-4)		6.63
3.	2006 Utility Assessment	\$	7,689,150	19.	CY English Language Learner Students		19
4.	2006 Total Assessment *	\$	81,773,988	20.	PY NSLA Students (Cycle 2)		1,017
5.	98% of URT X Assessment *	\$	2,003,463	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,926,884	22.	ADM of Isolated School Area		.0
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	560
8.	2005-06 ADM (Quarters 1-3)		1,739.5	24.	Adjusted Scheduled Debt Payment	\$	639,504.79
9.	2006-07 ADM (Quarters 1-3) **		1,750.53	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,730.6	26.	State Wealth Index *		.74981
11.	2007-08 ADM (Quarter 2)		1,709.8	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,710.79	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.
14.	Local Revenue Per Student *	\$	1,144.49	30.	2006 Mills: Total		37.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,574.51				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 8,007,818	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 876,536	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 89,277	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 26,938	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 5,567	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 504,432	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 72,332	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 185,074	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 34,834	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 71,379	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 76,579	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	59,284,440	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	151,283,355	18.	PY ALE FTEs (Quarters 1-4)		19.31
3.	2006 Utility Assessment	\$	7,861,760	19.	CY English Language Learner Students		1
4.	2006 Total Assessment *	\$	218,429,555	20.	PY NSLA Students (Cycle 2)		827
5.	98% of URT X Assessment *	\$	5,351,524	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	5,174,513	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,668.82	24.	Adjusted Scheduled Debt Payment	\$	606,692.25
9.	2006-07 ADM (Quarters 1-3) **		1,621.34	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,588.14	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		1,580.71	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,568.47	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.7
14.	Local Revenue Per Student *	\$	3,300.68	30.	2006 Mills: Total		35.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	2,418.32				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,920,919	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 429,184	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 82,688	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 78,457	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 293	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 410,192	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 66,994	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 135,769	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 177,011	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	16,849,861	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	14,825,645	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,408,905	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	34,084,411	20.	PY NSLA Students (Cycle 2)		314
5.	98% of URT X Assessment *	\$	835,068	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	800,387	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	1,447	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		520.08	24.	Adjusted Scheduled Debt Payment	\$	171,317.5
9.	2006-07 ADM (Quarters 1-3) **		514.74	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		491.65	26.	State Wealth Index *		.60304
11.	2007-08 ADM (Quarter 2)		494.81	27.	2006 Mills: Maintenance & Operation		28.
12.	2007-08 ADM (Quarter 3)		483.06	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.5
14.	Local Revenue Per Student *	\$	1,625.12	30.	2006 Mills: Total		35.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,093.88				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,107,283	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 230,663	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 26,252	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 155,744	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,269	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 28,130	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,581	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 15,270	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 34,681	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	74,711,842	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	17,269,065	18.	PY ALE FTEs (Quarters 1-4)		8.38
3.	2006 Utility Assessment	\$	4,665,885	19.	CY English Language Learner Students		16
4.	2006 Total Assessment *	\$	96,646,792	20.	PY NSLA Students (Cycle 2)		803
5.	98% of URT X Assessment *	\$	2,367,846	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,266,119	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	140,180	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,473.28	24.	Adjusted Scheduled Debt Payment	\$	773,203.32
9.	2006-07 ADM (Quarters 1-3) **		1,458.85	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,463.71	26.	State Wealth Index *		.57019
11.	2007-08 ADM (Quarter 2)		1,460.87	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,439.31	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.2
14.	Local Revenue Per Student *	\$	1,719.18	30.	2006 Mills: Total		40.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,999.82				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 5,835,136	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 638,714	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 74,401	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 34,048	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 4,688	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 398,288	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 60,280	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 119,985	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 28,134	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 41,263	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 101,728	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	17,506,560	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,400,750	18.	PY ALE FTEs (Quarters 1-4)		10.17
3.	2006 Utility Assessment	\$	4,632,350	19.	CY English Language Learner Students		8
4.	2006 Total Assessment *	\$	26,539,660	20.	PY NSLA Students (Cycle 2)		389
5.	98% of URT X Assessment *	\$	650,222	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	628,694	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	71,862	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		519.99	24.	Adjusted Scheduled Debt Payment	\$	116,162.5
9.	2006-07 ADM (Quarters 1-3) **		544.95	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		537.09	26.	State Wealth Index *		.69844
11.	2007-08 ADM (Quarter 2)		538.91	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		541.36	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.2
14.	Local Revenue Per Student *	\$	1,325.05	30.	2006 Mills: Total		34.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,393.95				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,394,486	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 262,100	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 27,792	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 41,321	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,344	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 385,888	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 22,517	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 30,037	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 10,402	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 54,308	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 21,527	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	41,548,689	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	14,876,580	18.	PY ALE FTEs (Quarters 1-4)		7.42
3.	2006 Utility Assessment	\$	5,329,690	19.	CY English Language Learner Students		33
4.	2006 Total Assessment *	\$	61,754,959	20.	PY NSLA Students (Cycle 2)		628
5.	98% of URT X Assessment *	\$	1,512,996	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,451,336	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	120,732	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,143.58	24.	Adjusted Scheduled Debt Payment	\$	622,942.73
9.	2006-07 ADM (Quarters 1-3) **		1,173.46	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,187.77	26.	State Wealth Index *		.67823
11.	2007-08 ADM (Quarter 2)		1,174.57	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,158.95	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.
14.	Local Revenue Per Student *	\$	1,392.23	30.	2006 Mills: Total		38.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,326.77				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 5,077,289	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 555,760	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 59,846	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 30,147	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 9,669	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 311,488	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 48,487	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 144,749	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 20,108	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 22,047	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 61,661	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	17,021,184	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,355,250	18.	PY ALE FTEs (Quarters 1-4)		.76
3.	2006 Utility Assessment	\$	1,586,705	19.	CY English Language Learner Students		3
4.	2006 Total Assessment *	\$	27,963,139	20.	PY NSLA Students (Cycle 2)		186
5.	98% of URT X Assessment *	\$	685,097	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	662,013	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	10,257	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		392.16	24.	Adjusted Scheduled Debt Payment	\$	79,652.25
9.	2006-07 ADM (Quarters 1-3) **		401.42	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		402.53	26.	State Wealth Index *		.5655
11.	2007-08 ADM (Quarter 2)		404.33	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		398.19	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.
14.	Local Revenue Per Student *	\$	1,732.24	30.	2006 Mills: Total		38.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,986.76				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,600,367	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 175,176	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 20,472	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 3,088	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 879	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 92,256	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 16,587	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 11,658	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 5,727	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 5,748	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 23,084	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	66,564,185	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	23,398,045	18.	PY ALE FTEs (Quarters 1-4)		9.54
3.	2006 Utility Assessment	\$	6,516,060	19.	CY English Language Learner Students		41
4.	2006 Total Assessment *	\$	97,849,955	20.	PY NSLA Students (Cycle 2)		870
5.	98% of URT X Assessment *	\$	2,397,324	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,317,993	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,844.89	24.	Adjusted Scheduled Debt Payment	\$	1,032,861.11
9.	2006-07 ADM (Quarters 1-3) **		1,819.35	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,827.8	26.	State Wealth Index *		.70062
11.	2007-08 ADM (Quarter 2)		1,840.89	27.	2006 Mills: Maintenance & Operation		25.2
12.	2007-08 ADM (Quarter 3)		1,829.93	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.2
14.	Local Revenue Per Student *	\$	1,317.68	30.	2006 Mills: Total		40.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,419.79				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 8,041,146	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 880,184	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 92,787	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 38,761	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 12,013	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 431,520	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 75,176	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 242,591	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 31,834	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 41,099	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 73,130	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 45,726	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	29,980,865	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,523,995	18.	PY ALE FTEs (Quarters 1-4)		1.47
3.	2006 Utility Assessment	\$	5,017,885	19.	CY English Language Learner Students		10
4.	2006 Total Assessment *	\$	46,047,790	20.	PY NSLA Students (Cycle 2)		579
5.	98% of URT X Assessment *	\$	1,128,171	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,108,001	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	7,153	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		923.28	24.	Adjusted Scheduled Debt Payment	\$	364,387.48
9.	2006-07 ADM (Quarters 1-3) **		873.78	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		843.16	26.	State Wealth Index *		.70601
11.	2007-08 ADM (Quarter 2)		825.03	27.	2006 Mills: Maintenance & Operation		27.
12.	2007-08 ADM (Quarter 3)		836.96	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.
14.	Local Revenue Per Student *	\$	1,299.32	30.	2006 Mills: Total		41.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,434.4				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,874,688	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 424,123	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 44,563	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 5,973	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,930	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 287,184	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 36,105	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 88,017	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 16,746	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 5,580	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 141,545	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 7,307	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	34,552,841	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	11,245,390	18.	PY ALE FTEs (Quarters 1-4)		7.1
3.	2006 Utility Assessment	\$	4,768,778	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	50,895,221	20.	PY NSLA Students (Cycle 2)		392
5.	98% of URT X Assessment *	\$	1,246,933	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,225,745	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		743.74	24.	Adjusted Scheduled Debt Payment	\$	280,960.
9.	2006-07 ADM (Quarters 1-3) **		769.08	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		746.47	26.	State Wealth Index *		.60433
11.	2007-08 ADM (Quarter 2)		736.47	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		729.38	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.
14.	Local Revenue Per Student *	\$	1,621.33	30.	2006 Mills: Total		33.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,108.13				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,159,477	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 345,836	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 39,223	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 28,847	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 194,432	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 6,967	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 31,778	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 46,260	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 10,316	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 13,146	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	337,928,290	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	75,625,350	18.	PY ALE FTEs (Quarters 1-4)		147.14
3.	2006 Utility Assessment	\$	18,550,450	19.	CY English Language Learner Students		69
4.	2006 Total Assessment *	\$	437,267,220	20.	PY NSLA Students (Cycle 2)		2,629
5.	98% of URT X Assessment *	\$	10,713,047	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	10,259,033	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	155,510	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		8,466.72	24.	Adjusted Scheduled Debt Payment	\$	2,220,485.
9.	2006-07 ADM (Quarters 1-3) **		8,918.66	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		9,237.05	26.	State Wealth Index *		.72922
11.	2007-08 ADM (Quarter 2)		9,182.97	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		9,197.26	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.
14.	Local Revenue Per Student *	\$	1,218.63	30.	2006 Mills: Total		36.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,514.55				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 40,263,782	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 4,407,274	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 454,852	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 597,830	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 20,217	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,303,984	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 56,544	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 368,519	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 595,460	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 150,448	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 491,169	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 1,629,747	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 327,517	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	85,046,151	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	29,853,097	18.	PY ALE FTEs (Quarters 1-4)		10.34
3.	2006 Utility Assessment	\$	11,184,484	19.	CY English Language Learner Students		127
4.	2006 Total Assessment *	\$	126,083,732	20.	PY NSLA Students (Cycle 2)		1,269
5.	98% of URT X Assessment *	\$	3,089,051	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,949,014	22.	ADM of Isolated School Area		311.27
7.	Five-year Average Miscellaneous Funds	\$	77,044	23.	Isolated Funding Amount	\$	123
8.	2005-06 ADM (Quarters 1-3)		2,483.78	24.	Adjusted Scheduled Debt Payment	\$	501,193.76
9.	2006-07 ADM (Quarters 1-3) **		2,472.11	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,512.64	26.	State Wealth Index *		.71144
11.	2007-08 ADM (Quarter 2)		2,494.23	27.	2006 Mills: Maintenance & Operation		
12.	2007-08 ADM (Quarter 3)		2,471.86	28.	2006 Mills: Dedicated M&O		
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		
14.	Local Revenue Per Student *	\$	1,280.73	30.	2006 Mills: Total		
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,438.27				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 10,971,902	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,200,984	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 126,078	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 42,011	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 37,211	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 629,424	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 102,148	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 126,051	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 45,838	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 75,125	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 38,286	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 143,580	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 89,574	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 140,037	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	59,948,904	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	18,026,030	18.	PY ALE FTEs (Quarters 1-4)		21.31
3.	2006 Utility Assessment	\$	2,997,930	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	80,972,864	20.	PY NSLA Students (Cycle 2)		572
5.	98% of URT X Assessment *	\$	1,983,835	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,903,255	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	12,479	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		909.39	24.	Adjusted Scheduled Debt Payment	\$	143,102.02
9.	2006-07 ADM (Quarters 1-3) **		907.46	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		889.71	26.	State Wealth Index *		.37487
11.	2007-08 ADM (Quarter 2)		881.41	27.	2006 Mills: Maintenance & Operation		30.8
12.	2007-08 ADM (Quarter 3)		879.24	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.1
14.	Local Revenue Per Student *	\$	2,199.89	30.	2006 Mills: Total		33.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,519.11				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,193,450	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 349,555	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 46,280	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 86,583	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 283,712	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 37,496	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 10,840	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,605	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 5,519	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 80,580	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	35,842,495	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,782,490	18.	PY ALE FTEs (Quarters 1-4)		5.13
3.	2006 Utility Assessment	\$	3,394,344	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	50,019,329	20.	PY NSLA Students (Cycle 2)		523
5.	98% of URT X Assessment *	\$	1,225,474	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,187,541	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	7,996	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		931.84	24.	Adjusted Scheduled Debt Payment	\$	219,427.5
9.	2006-07 ADM (Quarters 1-3) **		902.7	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		912.07	26.	State Wealth Index *		.68607
11.	2007-08 ADM (Quarter 2)		904.79	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		881.82	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.
14.	Local Revenue Per Student *	\$	1,366.42	30.	2006 Mills: Total		37.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,352.58				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,929,072	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 430,076	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 46,038	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 20,843	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 259,408	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 37,300	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 48,984	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 18,670	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 44,385	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 83,326	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 37,932	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	17,611,673	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,735,540	18.	PY ALE FTEs (Quarters 1-4)		17.83
3.	2006 Utility Assessment	\$	2,715,890	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	27,063,103	20.	PY NSLA Students (Cycle 2)		359
5.	98% of URT X Assessment *	\$	663,046	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	631,119	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,893	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		980.56	24.	Adjusted Scheduled Debt Payment	\$	421,237.5
9.	2006-07 ADM (Quarters 1-3) **		956.9	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		948.7	26.	State Wealth Index *		.86098
11.	2007-08 ADM (Quarter 2)		953.	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		946.97	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		22.
14.	Local Revenue Per Student *	\$	698.02	30.	2006 Mills: Total		47.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	5,020.98				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,804,572	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 525,908	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 48,802	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 72,443	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 178,064	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 39,539	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 231,209	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 21,023	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 158,519	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 67,656	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 31,927	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	23,390,270	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,006,450	18.	PY ALE FTEs (Quarters 1-4)		1.25
3.	2006 Utility Assessment	\$	4,683,230	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	37,079,950	20.	PY NSLA Students (Cycle 2)		543
5.	98% of URT X Assessment *	\$	908,459	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	850,175	22.	ADM of Isolated School Area		10.67
7.	Five-year Average Miscellaneous Funds	\$	8,550	23.	Isolated Funding Amount	\$	916
8.	2005-06 ADM (Quarters 1-3)		1,005.67	24.	Adjusted Scheduled Debt Payment	\$	423,033.75
9.	2006-07 ADM (Quarters 1-3) **		998.57	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,011.86	26.	State Wealth Index *		.80871
11.	2007-08 ADM (Quarter 2)		1,015.58	27.	2006 Mills: Maintenance & Operation		25.1
12.	2007-08 ADM (Quarter 3)		1,020.76	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		23.9
14.	Local Revenue Per Student *	\$	918.32	30.	2006 Mills: Total		49.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,800.68				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,793,813	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 524,731	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 50,927	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 5,079	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 269,328	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 41,261	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 166,113	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 21,764	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 52,388	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 9,774	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 106,774	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 58,284	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	179,059,725	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	84,448,610	18.	PY ALE FTEs (Quarters 1-4)		103.45
3.	2006 Utility Assessment	\$	21,788,160	19.	CY English Language Learner Students		10
4.	2006 Total Assessment *	\$	285,296,495	20.	PY NSLA Students (Cycle 2)		3,019
5.	98% of URT X Assessment *	\$	6,989,764	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	6,770,201	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	60,456	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		4,542.02	24.	Adjusted Scheduled Debt Payment	\$	1,448,371.13
9.	2006-07 ADM (Quarters 1-3) **		4,442.39	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		4,394.13	26.	State Wealth Index *		.61591
11.	2007-08 ADM (Quarter 2)		4,375.56	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		4,325.08	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.9
14.	Local Revenue Per Student *	\$	1,587.03	30.	2006 Mills: Total		38.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,131.97				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 18,355,808	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 2,009,227	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 226,562	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 420,317	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,930	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,497,424	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 183,560	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 250,447	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 70,646	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 284,892	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 219,564	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	13,458,253	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	80,913,819	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,665,363	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	97,037,435	20.	PY NSLA Students (Cycle 2)		111
5.	98% of URT X Assessment *	\$	2,377,417	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,193,524	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		410.96	24.	Adjusted Scheduled Debt Payment	\$	265,002.75
9.	2006-07 ADM (Quarters 1-3) **		433.47	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		458.09	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		459.39	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		449.52	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.
14.	Local Revenue Per Student *	\$	5,484.62	30.	2006 Mills: Total		34.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	234.38				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 101,598	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 11,121	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 22,107	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 55,056	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 17,911	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 118,155	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 183,894	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	92,616,106	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	46,148,521	18.	PY ALE FTEs (Quarters 1-4)		70.65
3.	2006 Utility Assessment	\$	11,045,855	19.	CY English Language Learner Students		40
4.	2006 Total Assessment *	\$	149,810,482	20.	PY NSLA Students (Cycle 2)		2,488
5.	98% of URT X Assessment *	\$	3,670,357	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,428,551	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	9,836	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,094.85	24.	Adjusted Scheduled Debt Payment	\$	984,073.5
9.	2006-07 ADM (Quarters 1-3) **		3,024.05	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,054.12	26.	State Wealth Index *		.72968
11.	2007-08 ADM (Quarter 2)		3,077.52	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,046.59	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.4
14.	Local Revenue Per Student *	\$	1,216.97	30.	2006 Mills: Total		33.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,502.03				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 13,614,349	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,490,227	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 154,227	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 287,051	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 11,720	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 2,468,096	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 124,954	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 261,339	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 61,406	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 52,315	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 202,453	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 241,806	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	36,279,433	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	16,342,237	18.	PY ALE FTEs (Quarters 1-4)		1.43
3.	2006 Utility Assessment	\$	5,996,057	19.	CY English Language Learner Students		3
4.	2006 Total Assessment *	\$	58,617,727	20.	PY NSLA Students (Cycle 2)		949
5.	98% of URT X Assessment *	\$	1,436,134	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,380,592	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	8,948	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,290.78	24.	Adjusted Scheduled Debt Payment	\$	334,548.
9.	2006-07 ADM (Quarters 1-3) **		1,312.44	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,282.32	26.	State Wealth Index *		.76157
11.	2007-08 ADM (Quarter 2)		1,288.66	27.	2006 Mills: Maintenance & Operation		26.6
12.	2007-08 ADM (Quarter 3)		1,291.75	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.4
14.	Local Revenue Per Student *	\$	1,101.07	30.	2006 Mills: Total		36.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,617.93				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 6,060,762	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 663,411	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 66,934	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 5,810	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 879	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 941,408	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 54,230	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 102,852	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 28,372	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 55,543	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	30,390,472	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,661,877	18.	PY ALE FTEs (Quarters 1-4)		6.21
3.	2006 Utility Assessment	\$	8,546,118	19.	CY English Language Learner Students		14
4.	2006 Total Assessment *	\$	47,598,467	20.	PY NSLA Students (Cycle 2)		896
5.	98% of URT X Assessment *	\$	1,166,162	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,111,353	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,453.08	24.	Adjusted Scheduled Debt Payment	\$.0
9.	2006-07 ADM (Quarters 1-3) **		1,432.8	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,388.32	26.	State Wealth Index *		.83407
11.	2007-08 ADM (Quarter 2)		1,382.78	27.	2006 Mills: Maintenance & Operation		30.
12.	2007-08 ADM (Quarter 3)		1,396.67	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		.0
14.	Local Revenue Per Student *	\$	813.9	30.	2006 Mills: Total		30.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,905.1				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 7,028,021	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 769,287	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 73,073	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 25,231	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 4,102	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 444,416	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 59,203	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 27,385	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 134,201	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 57,991	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 54,809	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	24,026,889	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,598,629	18.	PY ALE FTEs (Quarters 1-4)		1.09
3.	2006 Utility Assessment	\$	2,494,969	19.	CY English Language Learner Students		8
4.	2006 Total Assessment *	\$	36,120,487	20.	PY NSLA Students (Cycle 2)		625
5.	98% of URT X Assessment *	\$	884,952	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	856,258	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	11,603	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,021.92	24.	Adjusted Scheduled Debt Payment	\$	146,362.5
9.	2006-07 ADM (Quarters 1-3) **		1,009.38	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,035.71	26.	State Wealth Index *		.81613
11.	2007-08 ADM (Quarter 2)		1,025.89	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,017.98	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.1
14.	Local Revenue Per Student *	\$	888.22	30.	2006 Mills: Total		31.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,830.78				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,876,089	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 533,737	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 51,478	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 4,429	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,344	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 310,000	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 41,708	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 60,185	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 20,978	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 57,546	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 85,842	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 28,694	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	36,846,255	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	25,181,683	18.	PY ALE FTEs (Quarters 1-4)		9.19
3.	2006 Utility Assessment	\$	3,442,523	19.	CY English Language Learner Students		28
4.	2006 Total Assessment *	\$	65,470,461	20.	PY NSLA Students (Cycle 2)		1,256
5.	98% of URT X Assessment *	\$	1,604,026	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,537,733	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	11,204	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,589.76	24.	Adjusted Scheduled Debt Payment	\$	267,832.13
9.	2006-07 ADM (Quarters 1-3) **		1,529.21	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,551.89	26.	State Wealth Index *		.77347
11.	2007-08 ADM (Quarter 2)		1,546.38	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,522.02	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.3
14.	Local Revenue Per Student *	\$	1,056.25	30.	2006 Mills: Total		35.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,662.75				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 7,130,322	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 780,485	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 77,990	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 37,339	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 8,204	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,245,952	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 63,187	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 87,242	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 31,812	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 182,646	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 173,143	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 66,293	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	32,176,877	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	12,174,049	18.	PY ALE FTEs (Quarters 1-4)		8.42
3.	2006 Utility Assessment	\$	6,224,666	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	50,575,592	20.	PY NSLA Students (Cycle 2)		658
5.	98% of URT X Assessment *	\$	1,239,102	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,185,393	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	11,248	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		924.03	24.	Adjusted Scheduled Debt Payment	\$	148,812.5
9.	2006-07 ADM (Quarters 1-3) **		847.09	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		794.16	26.	State Wealth Index *		.65212
11.	2007-08 ADM (Quarter 2)		784.03	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		778.79	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.9
14.	Local Revenue Per Student *	\$	1,476.05	30.	2006 Mills: Total		35.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,242.95				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,594,157	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 393,416	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 43,202	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 34,210	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 652,736	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 35,002	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 29,305	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 17,556	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 52,596	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 220,010	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 53,709	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	30,610,200	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,267,098	18.	PY ALE FTEs (Quarters 1-4)		1.76
3.	2006 Utility Assessment	\$	4,743,305	19.	CY English Language Learner Students		9
4.	2006 Total Assessment *	\$	44,620,603	20.	PY NSLA Students (Cycle 2)		520
5.	98% of URT X Assessment *	\$	1,093,205	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,035,245	22.	ADM of Isolated School Area		68.14
7.	Five-year Average Miscellaneous Funds	\$	87,966	23.	Isolated Funding Amount	\$	868
8.	2005-06 ADM (Quarters 1-3)		701.76	24.	Adjusted Scheduled Debt Payment	\$	87,495.
9.	2006-07 ADM (Quarters 1-3) **		678.93	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		640.59	26.	State Wealth Index *		.56279
11.	2007-08 ADM (Quarter 2)		644.94	27.	2006 Mills: Maintenance & Operation		
12.	2007-08 ADM (Quarter 3)		653.82	28.	2006 Mills: Dedicated M&O		
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		
14.	Local Revenue Per Student *	\$	1,739.75	30.	2006 Mills: Total		
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,979.25				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,701,630	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 295,720	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 34,625	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 7,151	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,637	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 515,840	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 28,053	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 13,509	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,866	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 7,716	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 59,146	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 65,282	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 57,960	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	16,516,509	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,505,200	18.	PY ALE FTEs (Quarters 1-4)		3.4
3.	2006 Utility Assessment	\$	1,548,405	19.	CY English Language Learner Students		2
4.	2006 Total Assessment *	\$	24,570,114	20.	PY NSLA Students (Cycle 2)		390
5.	98% of URT X Assessment *	\$	601,968	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	575,306	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	324,692	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		587.36	24.	Adjusted Scheduled Debt Payment	\$	75,557.25
9.	2006-07 ADM (Quarters 1-3) **		561.83	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		548.19	26.	State Wealth Index *		.59472
11.	2007-08 ADM (Quarter 2)		548.45	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		540.45	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.7
14.	Local Revenue Per Student *	\$	1,649.36	30.	2006 Mills: Total		33.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,069.64				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,286,446	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 250,274	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 28,653	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 13,814	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 586	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 386,880	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 23,215	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 18,526	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 10,550	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 69,109	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 73,003	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 26,662	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	36,312,730	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	12,755,490	18.	PY ALE FTEs (Quarters 1-4)		5.38
3.	2006 Utility Assessment	\$	2,202,605	19.	CY English Language Learner Students		1
4.	2006 Total Assessment *	\$	51,270,825	20.	PY NSLA Students (Cycle 2)		382
5.	98% of URT X Assessment *	\$	1,256,135	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,200,300	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	404,582	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		597.54	24.	Adjusted Scheduled Debt Payment	\$	235,496.25
9.	2006-07 ADM (Quarters 1-3) **		591.93	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		582.09	26.	State Wealth Index *		.037
11.	2007-08 ADM (Quarter 2)		581.4	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		585.64	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.
14.	Local Revenue Per Student *	\$	2,805.6	30.	2006 Mills: Total		34.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	2,913.4				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,724,531	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 188,767	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 30,188	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 21,859	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 293	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 189,472	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 24,459	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 1,814	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 3,685	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 16,042	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 55,835	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	29,709,697	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	16,376,630	18.	PY ALE FTEs (Quarters 1-4)		8.35
3.	2006 Utility Assessment	\$	5,495,780	19.	CY English Language Learner Students		25
4.	2006 Total Assessment *	\$	51,582,107	20.	PY NSLA Students (Cycle 2)		737
5.	98% of URT X Assessment *	\$	1,263,762	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,212,902	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	18,591	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,046.57	24.	Adjusted Scheduled Debt Payment	\$	351,597.38
9.	2006-07 ADM (Quarters 1-3) **		1,043.53	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,065.14	26.	State Wealth Index *		.72632
11.	2007-08 ADM (Quarter 2)		1,064.53	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,054.19	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.1
14.	Local Revenue Per Student *	\$	1,228.86	30.	2006 Mills: Total		35.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,490.14				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,685,595	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 512,885	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 53,220	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 33,926	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,325	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 731,104	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ -243,704	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 43,119	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 93,148	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 21,947	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 53,804	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 91,404	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 50,860	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	20,922,696	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,576,670	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	5,454,068	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	30,953,434	20.	PY NSLA Students (Cycle 2)		306
5.	98% of URT X Assessment *	\$	758,359	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	732,461	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		422.99	24.	Adjusted Scheduled Debt Payment	\$	64,174.5
9.	2006-07 ADM (Quarters 1-3) **		422.34	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		425.45	26.	State Wealth Index *		.54233
11.	2007-08 ADM (Quarter 2)		425.48	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		420.27	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.8
14.	Local Revenue Per Student *	\$	1,795.61	30.	2006 Mills: Total		34.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,923.39				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,657,003	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 181,376	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 21,539	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 303,552	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 17,451	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 8,562	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 5,929	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 8,936	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 25,898	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	35,966,231	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,648,583	18.	PY ALE FTEs (Quarters 1-4)		2.14
3.	2006 Utility Assessment	\$	4,874,678	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	49,489,492	20.	PY NSLA Students (Cycle 2)		533
5.	98% of URT X Assessment *	\$	1,212,493	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,141,873	22.	ADM of Isolated School Area		208.21 / 181.01
7.	Five-year Average Miscellaneous Funds	\$	234,854	23.	Isolated Funding Amount	\$	661 / 1,576
8.	2005-06 ADM (Quarters 1-3)		894.8	24.	Adjusted Scheduled Debt Payment	\$	228,565.55
9.	2006-07 ADM (Quarters 1-3) **		899.18	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		862.91	26.	State Wealth Index *		.6083
11.	2007-08 ADM (Quarter 2)		873.23	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		873.35	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.9
14.	Local Revenue Per Student *	\$	1,609.63	30.	2006 Mills: Total		35.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,109.37				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,695,064	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 404,462	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 45,858	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 8,695	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 264,368	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 37,154	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 45,547	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,321	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 137,627 / 285,272	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 771,362	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 70,619	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	13,429,476	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	3,750,335	18.	PY ALE FTEs (Quarters 1-4)		.25
3.	2006 Utility Assessment	\$	1,953,929	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	19,133,740	20.	PY NSLA Students (Cycle 2)		303
5.	98% of URT X Assessment *	\$	468,777	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	437,897	22.	ADM of Isolated School Area		247.21 / 167.60
7.	Five-year Average Miscellaneous Funds	\$	213,627	23.	Isolated Funding Amount	\$	853 / 622
8.	2005-06 ADM (Quarters 1-3)		434.64	24.	Adjusted Scheduled Debt Payment	\$	125,977.5
9.	2006-07 ADM (Quarters 1-3) **		414.81	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		383.92	26.	State Wealth Index *		.59619
11.	2007-08 ADM (Quarter 2)		373.02	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		374.96	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.
14.	Local Revenue Per Student *	\$	1,645.1	30.	2006 Mills: Total		33.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,073.9				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,689,894	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 184,976	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 21,155	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 1,016	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 300,576	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 17,140	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 29,358	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,815	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 13,551	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 210,870 / 104,247	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 474,460	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 30,880	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	18,171,318	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,391,120	18.	PY ALE FTEs (Quarters 1-4)		2.84
3.	2006 Utility Assessment	\$	3,636,903	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	31,435,247	20.	PY NSLA Students (Cycle 2)		424
5.	98% of URT X Assessment *	\$	770,164	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	735,818	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	24,907	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		651.24	24.	Adjusted Scheduled Debt Payment	\$	210,602.44
9.	2006-07 ADM (Quarters 1-3) **		625.68	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		612.04	26.	State Wealth Index *		.71433
11.	2007-08 ADM (Quarter 2)		605.78	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		624.77	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.9
14.	Local Revenue Per Student *	\$	1,270.73	30.	2006 Mills: Total		34.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,457.51				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,788,973	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 305,281	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 31,910	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 11,539	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 210,304	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 25,853	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 53,988	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 12,458	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 21,860	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 73,089	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 28,566	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	86,607,841	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	33,086,582	18.	PY ALE FTEs (Quarters 1-4)		68.88
3.	2006 Utility Assessment	\$	12,829,192	19.	CY English Language Learner Students		3
4.	2006 Total Assessment *	\$	134,314,203	20.	PY NSLA Students (Cycle 2)		1,977
5.	98% of URT X Assessment *	\$	3,290,698	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,136,699	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	144,739	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,795.17	24.	Adjusted Scheduled Debt Payment	\$	925,176.38
9.	2006-07 ADM (Quarters 1-3) **		2,713.26	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,588.75	26.	State Wealth Index *		.71565
11.	2007-08 ADM (Quarter 2)		2,576.41	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,574.97	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.
14.	Local Revenue Per Student *	\$	1,266.17	30.	2006 Mills: Total		34.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,469.				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 12,125,566	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,327,264	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 138,376	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 279,859	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 879	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,961,184	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 112,112	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 241,152	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 56,874	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 77,275	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 234,222	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 110,130	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	26,244,771	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,069,932	18.	PY ALE FTEs (Quarters 1-4)		3.38
3.	2006 Utility Assessment	\$	3,301,321	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	39,820,796	20.	PY NSLA Students (Cycle 2)		495
5.	98% of URT X Assessment *	\$	975,610	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	924,165	22.	ADM of Isolated School Area		218.57
7.	Five-year Average Miscellaneous Funds	\$	38,830	23.	Isolated Funding Amount	\$	487
8.	2005-06 ADM (Quarters 1-3)		1,037.05	24.	Adjusted Scheduled Debt Payment	\$	277,440.75
9.	2006-07 ADM (Quarters 1-3) **		1,043.15	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,043.28	26.	State Wealth Index *		.79512
11.	2007-08 ADM (Quarter 2)		1,038.97	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,034.98	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.2
14.	Local Revenue Per Student *	\$	972.48	30.	2006 Mills: Total		40.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,751.33				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,956,352	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 542,522	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 53,201	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 13,733	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 245,520	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 43,103	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 104,192	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 21,098	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 85,348	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 106,444	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 100,820	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 186	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 46,427	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	21,204,979	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,299,694	18.	PY ALE FTEs (Quarters 1-4)		.98
3.	2006 Utility Assessment	\$	6,523,575	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	33,263,781	20.	PY NSLA Students (Cycle 2)		385
5.	98% of URT X Assessment *	\$	814,963	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	787,429	22.	ADM of Isolated School Area		0.00 / 488.38 (> 350)
7.	Five-year Average Miscellaneous Funds	\$	32,102	23.	Isolated Funding Amount	\$	329 / 1
8.	2005-06 ADM (Quarters 1-3)		506.04	24.	Adjusted Scheduled Debt Payment	\$	38,264.63
9.	2006-07 ADM (Quarters 1-3) **		486.38	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		443.07	26.	State Wealth Index *		.56214
11.	2007-08 ADM (Quarter 2)		207.	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		427.66	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.
14.	Local Revenue Per Student *	\$	1,741.57	30.	2006 Mills: Total		34.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,989.29				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,940,313	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 212,387	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 24,805	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 3,982	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 381,920	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 20,097	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 5,671	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 10,438	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 12,358	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 0 / 0	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 56,218	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 21,763	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	19,274,935	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,630,427	18.	PY ALE FTEs (Quarters 1-4)		12.07
3.	2006 Utility Assessment	\$	2,655,048	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	28,560,410	20.	PY NSLA Students (Cycle 2)		339
5.	98% of URT X Assessment *	\$	699,730	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	660,408	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	61	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		700.98	24.	Adjusted Scheduled Debt Payment	\$	216,851.2
9.	2006-07 ADM (Quarters 1-3) **		672.25	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		675.15	26.	State Wealth Index *		.77748
11.	2007-08 ADM (Quarter 2)		681.91	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		692.84	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.9
14.	Local Revenue Per Student *	\$	1,040.97	30.	2006 Mills: Total		36.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,678.03				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,144,806	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 344,230	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 34,285	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 49,040	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 168,144	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 27,777	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 71,550	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,328	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 65,719	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 82,153	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 39,323	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	27,827,598	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,770,650	18.	PY ALE FTEs (Quarters 1-4)		.43
3.	2006 Utility Assessment	\$	3,917,340	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	40,515,588	20.	PY NSLA Students (Cycle 2)		462
5.	98% of URT X Assessment *	\$	992,632	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	932,378	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	221,494	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		994.62	24.	Adjusted Scheduled Debt Payment	\$	277,462.26
9.	2006-07 ADM (Quarters 1-3) **		1,046.08	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,075.07	26.	State Wealth Index *		.74538
11.	2007-08 ADM (Quarter 2)		1,056.12	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,054.9	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.
14.	Local Revenue Per Student *	\$	1,160.64	30.	2006 Mills: Total		35.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,558.36				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,768,405	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 521,950	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 53,350	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 1,747	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 229,152	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 8,220	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 43,224	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 96,277	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 17,926	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 62,214	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 81,024	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 60,254	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	19,539,255	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,996,340	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,584,893	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	27,500,498	20.	PY NSLA Students (Cycle 2)		496
5.	98% of URT X Assessment *	\$	673,762	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	635,221	22.	ADM of Isolated School Area		.0
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	1,054
8.	2005-06 ADM (Quarters 1-3)		824.65	24.	Adjusted Scheduled Debt Payment	\$	50,303.25
9.	2006-07 ADM (Quarters 1-3) **		795.94	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		776.75	26.	State Wealth Index *		.82627
11.	2007-08 ADM (Quarter 2)		781.55	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		767.92	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.6
14.	Local Revenue Per Student *	\$	846.5	30.	2006 Mills: Total		28.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,884.2				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,887,529	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 425,529	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 40,593	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 246,016	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 32,888	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 21,690	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 18,663	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 42,789	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 82,096	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 29,231	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	62,405,643	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	26,502,000	18.	PY ALE FTEs (Quarters 1-4)		12.92
3.	2006 Utility Assessment	\$	19,207,926	19.	CY English Language Learner Students		2
4.	2006 Total Assessment *	\$	110,032,699	20.	PY NSLA Students (Cycle 2)		2,633
5.	98% of URT X Assessment *	\$	2,695,801	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,510,865	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	84,988	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,034.5	24.	Adjusted Scheduled Debt Payment	\$	678,366.
9.	2006-07 ADM (Quarters 1-3) **		2,879.01	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,742.29	26.	State Wealth Index *		.79679
11.	2007-08 ADM (Quarter 2)		2,749.26	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,722.42	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.1
14.	Local Revenue Per Student *	\$	965.88	30.	2006 Mills: Total		34.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,769.43				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 13,731,264	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,503,024	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 146,830	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 52,494	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 586	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 3,917,904	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 118,961	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 254,991	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 65,586	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 284,562	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 444,611	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 137,966	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	37,729,224	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	11,231,788	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	4,106,247	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	53,440,559	20.	PY NSLA Students (Cycle 2)		774
5.	98% of URT X Assessment *	\$	1,309,294	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,230,673	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	9,500	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		814.84	24.	Adjusted Scheduled Debt Payment	\$	228,732.75
9.	2006-07 ADM (Quarters 1-3) **		805.47	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		718.88	26.	State Wealth Index *		.59887
11.	2007-08 ADM (Quarter 2)		704.13	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		681.58	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.
14.	Local Revenue Per Student *	\$	1,637.3	30.	2006 Mills: Total		33.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,093.06				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,296,835	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 360,872	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 41,079	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,151,712	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 33,282	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 37,225	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 16,303	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 26,794	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 69,474	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	12,658,217	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,217,260	18.	PY ALE FTEs (Quarters 1-4)		3.12
3.	2006 Utility Assessment	\$	1,059,080	19.	CY English Language Learner Students		5
4.	2006 Total Assessment *	\$	17,934,557	20.	PY NSLA Students (Cycle 2)		225
5.	98% of URT X Assessment *	\$	439,397	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	415,487	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		382.08	24.	Adjusted Scheduled Debt Payment	\$	24,342.
9.	2006-07 ADM (Quarters 1-3) **		362.1	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		330.95	26.	State Wealth Index *		.73067
11.	2007-08 ADM (Quarter 2)		328.84	27.	2006 Mills: Maintenance & Operation		26.1
12.	2007-08 ADM (Quarter 3)		327.65	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.9
14.	Local Revenue Per Student *	\$	1,213.47	30.	2006 Mills: Total		34.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,505.53				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,631,453	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 178,579	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 18,467	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 12,677	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,465	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 111,600	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 14,962	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 6,475	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 6,852	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 24,119	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 57,133	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 23,910	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	30,820,869	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	13,783,439	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	5,171,660	19.	CY English Language Learner Students		99
4.	2006 Total Assessment *	\$	49,775,968	20.	PY NSLA Students (Cycle 2)		620
5.	98% of URT X Assessment *	\$	1,219,511	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,156,060	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	3,904	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,037.5	24.	Adjusted Scheduled Debt Payment	\$	426,270.38
9.	2006-07 ADM (Quarters 1-3) **		1,068.1	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,047.71	26.	State Wealth Index *		.74956
11.	2007-08 ADM (Quarter 2)		1,046.03	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,027.64	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.6
14.	Local Revenue Per Student *	\$	1,145.41	30.	2006 Mills: Total		38.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,573.59				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,885,049	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 534,717	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 54,473	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 29,007	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 307,520	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 11,874	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 44,134	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 123,617	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 17,779	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 63,452	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	17,175,940	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,742,150	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,661,205	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	25,579,295	20.	PY NSLA Students (Cycle 2)		258
5.	98% of URT X Assessment *	\$	626,693	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	596,083	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	17,471	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		450.7	24.	Adjusted Scheduled Debt Payment	\$	159,575.63
9.	2006-07 ADM (Quarters 1-3) **		449.41	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		447.46	26.	State Wealth Index *		.66555
11.	2007-08 ADM (Quarter 2)		445.14	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		446.94	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.
14.	Local Revenue Per Student *	\$	1,433.35	30.	2006 Mills: Total		35.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,285.65				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,926,012	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 210,821	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 22,920	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 127,968	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 18,570	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 33,643	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 7,256	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 3,689	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 30,610	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	24,568,580	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,956,110	18.	PY ALE FTEs (Quarters 1-4)		5.22
3.	2006 Utility Assessment	\$	2,891,450	19.	CY English Language Learner Students		6
4.	2006 Total Assessment *	\$	34,416,140	20.	PY NSLA Students (Cycle 2)		255
5.	98% of URT X Assessment *	\$	843,195	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	798,613	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	2,904	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		517.32	24.	Adjusted Scheduled Debt Payment	\$	234,820.
9.	2006-07 ADM (Quarters 1-3) **		514.14	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		508.91	26.	State Wealth Index *		.59599
11.	2007-08 ADM (Quarter 2)		516.2	27.	2006 Mills: Maintenance & Operation		26.9
12.	2007-08 ADM (Quarter 3)		504.09	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.5
14.	Local Revenue Per Student *	\$	1,645.66	30.	2006 Mills: Total		36.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,073.34				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,094,267	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 229,238	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 26,221	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 21,209	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,758	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 126,480	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,244	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 37,696	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,776	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 9,093	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 44,582	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	33,510,381	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,111,115	18.	PY ALE FTEs (Quarters 1-4)		5.2
3.	2006 Utility Assessment	\$	3,357,552	19.	CY English Language Learner Students		4
4.	2006 Total Assessment *	\$	46,979,048	20.	PY NSLA Students (Cycle 2)		729
5.	98% of URT X Assessment *	\$	1,150,987	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,115,978	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	2,559	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,077.24	24.	Adjusted Scheduled Debt Payment	\$	319,587.75
9.	2006-07 ADM (Quarters 1-3) **		1,076.96	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,123.66	26.	State Wealth Index *		.76955
11.	2007-08 ADM (Quarter 2)		1,119.79	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,113.27	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.5
14.	Local Revenue Per Student *	\$	1,071.11	30.	2006 Mills: Total		35.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,647.89				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 5,005,589	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 547,912	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 54,925	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 21,128	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,172	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 361,584	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 44,500	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 101,652	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 20,510	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 12,313	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 231,834	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 35,009	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	20,443,156	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,512,735	18.	PY ALE FTEs (Quarters 1-4)		5.4
3.	2006 Utility Assessment	\$	3,506,198	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	34,462,089	20.	PY NSLA Students (Cycle 2)		468
5.	98% of URT X Assessment *	\$	844,321	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	808,654	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	9,651	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		643.16	24.	Adjusted Scheduled Debt Payment	\$	141,565.3
9.	2006-07 ADM (Quarters 1-3) **		656.82	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		635.78	26.	State Wealth Index *		.70577
11.	2007-08 ADM (Quarter 2)		632.34	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		632.92	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.5
14.	Local Revenue Per Student *	\$	1,300.16	30.	2006 Mills: Total		33.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,418.84				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,902,382	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 317,695	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 33,498	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 21,940	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 464,256	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 27,140	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 34,334	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 12,294	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 21,159	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 35,667	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	50,610,812	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	19,238,650	18.	PY ALE FTEs (Quarters 1-4)		12.84
3.	2006 Utility Assessment	\$	4,185,786	19.	CY English Language Learner Students		5
4.	2006 Total Assessment *	\$	74,035,248	20.	PY NSLA Students (Cycle 2)		1,050
5.	98% of URT X Assessment *	\$	1,813,864	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,742,781	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	32,527	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,711.39	24.	Adjusted Scheduled Debt Payment	\$	151,065.
9.	2006-07 ADM (Quarters 1-3) **		1,657.97	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,622.11	26.	State Wealth Index *		.75818
11.	2007-08 ADM (Quarter 2)		1,607.02	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,594.96	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.8
14.	Local Revenue Per Student *	\$	1,113.65	30.	2006 Mills: Total		35.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,605.35				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 7,635,539	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 835,786	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 84,556	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 52,169	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,465	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 520,800	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 68,507	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 46,246	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 33,509	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 62,685	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 152,754	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 71,083	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	24,895,936	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,510,870	18.	PY ALE FTEs (Quarters 1-4)		.61
3.	2006 Utility Assessment	\$	4,013,888	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	36,420,694	20.	PY NSLA Students (Cycle 2)		180
5.	98% of URT X Assessment *	\$	892,307	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	896,877	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	454	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		346.44	24.	Adjusted Scheduled Debt Payment	\$	88,096.5
9.	2006-07 ADM (Quarters 1-3) **		354.66	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		337.38	26.	State Wealth Index *		.2138
11.	2007-08 ADM (Quarter 2)		344.07	27.	2006 Mills: Maintenance & Operation		36.4
12.	2007-08 ADM (Quarter 3)		344.54	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.5
14.	Local Revenue Per Student *	\$	2,517.23	30.	2006 Mills: Total		39.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,201.77				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,135,539	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 124,296	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 18,088	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 2,478	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 89,280	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 14,655	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 3,307	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 2,518	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -4,570	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	18,491,303	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,488,195	18.	PY ALE FTEs (Quarters 1-4)		2.43
3.	2006 Utility Assessment	\$	3,000,855	19.	CY English Language Learner Students		25
4.	2006 Total Assessment *	\$	27,980,353	20.	PY NSLA Students (Cycle 2)		515
5.	98% of URT X Assessment *	\$	685,519	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	667,568	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	5,694	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		796.54	24.	Adjusted Scheduled Debt Payment	\$	134,149.19
9.	2006-07 ADM (Quarters 1-3) **		811.62	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		783.62	26.	State Wealth Index *		.82503
11.	2007-08 ADM (Quarter 2)		774.52	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		771.46	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.2
14.	Local Revenue Per Student *	\$	851.65	30.	2006 Mills: Total		31.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,867.35				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,950,442	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 432,415	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 41,393	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 9,873	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,325	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 255,440	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 33,536	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 57,883	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 16,391	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 63,022	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 17,951	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	83,980,814	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	27,699,070	18.	PY ALE FTEs (Quarters 1-4)		25.13
3.	2006 Utility Assessment	\$	8,501,390	19.	CY English Language Learner Students		6
4.	2006 Total Assessment *	\$	120,181,274	20.	PY NSLA Students (Cycle 2)		1,106
5.	98% of URT X Assessment *	\$	2,944,441	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,780,621	22.	ADM of Isolated School Area		109.63
7.	Five-year Average Miscellaneous Funds	\$	331,235	23.	Isolated Funding Amount	\$	42
8.	2005-06 ADM (Quarters 1-3)		2,059.62	24.	Adjusted Scheduled Debt Payment	\$	334,022.41
9.	2006-07 ADM (Quarters 1-3) **		1,989.5	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,981.43	26.	State Wealth Index *		.59571
11.	2007-08 ADM (Quarter 2)		1,963.11	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,964.03	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		4.
14.	Local Revenue Per Student *	\$	1,646.48	30.	2006 Mills: Total		29.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,072.52				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 8,102,297	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 886,877	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 101,465	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 102,103	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,758	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 548,576	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 82,206	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 59,390	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 38,781	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 12,414	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 4,604	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 200,496	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 163,821	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	9,060,128	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	2,945,240	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,388,340	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	14,393,708	20.	PY NSLA Students (Cycle 2)		284
5.	98% of URT X Assessment *	\$	352,646	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	331,866	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	116,008	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		457.35	24.	Adjusted Scheduled Debt Payment	\$	116,400.
9.	2006-07 ADM (Quarters 1-3) **		448.08	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		409.56	26.	State Wealth Index *		.77618
11.	2007-08 ADM (Quarter 2)		407.61	27.	2006 Mills: Maintenance & Operation		31.9
12.	2007-08 ADM (Quarter 3)		418.23	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.
14.	Local Revenue Per Student *	\$	1,045.92	30.	2006 Mills: Total		39.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,673.08				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,093,915	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 229,200	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 22,852	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 140,864	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 18,515	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 50,710	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 7,629	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 38,813	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 26,508	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 20,780	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	19,600,816	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,915,510	18.	PY ALE FTEs (Quarters 1-4)		5.38
3.	2006 Utility Assessment	\$	3,779,055	19.	CY English Language Learner Students		198
4.	2006 Total Assessment *	\$	30,295,381	20.	PY NSLA Students (Cycle 2)		497
5.	98% of URT X Assessment *	\$	742,237	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	716,287	22.	ADM of Isolated School Area		125.39
7.	Five-year Average Miscellaneous Funds	\$	16,665	23.	Isolated Funding Amount	\$	2,152
8.	2005-06 ADM (Quarters 1-3)		692.47	24.	Adjusted Scheduled Debt Payment	\$	204,265.13
9.	2006-07 ADM (Quarters 1-3) **		697.17	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		722.32	26.	State Wealth Index *		.76492
11.	2007-08 ADM (Quarter 2)		711.89	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		710.72	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.2
14.	Local Revenue Per Student *	\$	1,088.55	30.	2006 Mills: Total		39.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,630.45				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,228,213	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 353,360	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 35,556	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 21,859	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 58,014	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 493,024	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 28,807	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 64,828	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,957	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 50,423	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 269,839	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 57,839	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 95,750	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 25,950	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	25,829,335	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,754,710	18.	PY ALE FTEs (Quarters 1-4)		1.65
3.	2006 Utility Assessment	\$	2,749,490	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	35,333,535	20.	PY NSLA Students (Cycle 2)		531
5.	98% of URT X Assessment *	\$	865,672	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	820,837	22.	ADM of Isolated School Area		232.26
7.	Five-year Average Miscellaneous Funds	\$	465,001	23.	Isolated Funding Amount	\$	671
8.	2005-06 ADM (Quarters 1-3)		725.13	24.	Adjusted Scheduled Debt Payment	\$	147,454.29
9.	2006-07 ADM (Quarters 1-3) **		736.65	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		720.57	26.	State Wealth Index *		.53832
11.	2007-08 ADM (Quarter 2)		690.86	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		719.01	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.3
14.	Local Revenue Per Student *	\$	1,806.38	30.	2006 Mills: Total		31.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,912.62				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,882,228	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 315,489	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 37,569	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 6,704	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 526,752	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 30,438	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 29,838	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,241	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 31,103	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 155,846	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 107,135	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 44,835	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	31,627,583	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,555,405	18.	PY ALE FTEs (Quarters 1-4)		9.49
3.	2006 Utility Assessment	\$	3,828,845	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	46,011,833	20.	PY NSLA Students (Cycle 2)		562
5.	98% of URT X Assessment *	\$	1,127,290	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,109,246	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	3,259	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,094.47	24.	Adjusted Scheduled Debt Payment	\$	218,576.82
9.	2006-07 ADM (Quarters 1-3) **		1,065.87	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,072.93	26.	State Wealth Index *		.7723
11.	2007-08 ADM (Quarter 2)		1,074.43	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,069.27	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.2
14.	Local Revenue Per Student *	\$	1,060.68	30.	2006 Mills: Total		34.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,658.32				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,965,162	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 543,487	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 54,359	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 38,558	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 278,752	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 44,042	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 70,505	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 22,106	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 101,900	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 81,782	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 18,044	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	43,693,517	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	13,549,775	18.	PY ALE FTEs (Quarters 1-4)		20.86
3.	2006 Utility Assessment	\$	3,323,545	19.	CY English Language Learner Students		23
4.	2006 Total Assessment *	\$	60,566,837	20.	PY NSLA Students (Cycle 2)		701
5.	98% of URT X Assessment *	\$	1,483,888	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,447,171	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	157,975	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,429.2	24.	Adjusted Scheduled Debt Payment	\$	413,899.86
9.	2006-07 ADM (Quarters 1-3) **		1,421.79	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,421.18	26.	State Wealth Index *		.74699
11.	2007-08 ADM (Quarter 2)		1,413.12	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,411.29	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.5
14.	Local Revenue Per Student *	\$	1,154.79	30.	2006 Mills: Total		40.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,564.21				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 6,489,354	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 710,325	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 72,511	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 84,754	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 6,739	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 347,696	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 58,748	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 130,860	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 27,198	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 108,911	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 21,189	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 36,717	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	16,135,847	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,885,980	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	1,643,490	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	23,665,317	20.	PY NSLA Students (Cycle 2)		451
5.	98% of URT X Assessment *	\$	579,800	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	573,599	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	255,059	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		693.15	24.	Adjusted Scheduled Debt Payment	\$	226,072.5
9.	2006-07 ADM (Quarters 1-3) **		688.32	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		644.88	26.	State Wealth Index *		.73083
11.	2007-08 ADM (Quarter 2)		639.45	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		640.	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		19.8
14.	Local Revenue Per Student *	\$	1,212.89	30.	2006 Mills: Total		44.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,506.11				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,101,643	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 339,506	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 35,104	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 223,696	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 28,441	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 86,644	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 14,086	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 71,929	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 13,811	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 6,201	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	37,851,074	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	18,033,275	18.	PY ALE FTEs (Quarters 1-4)		11.94
3.	2006 Utility Assessment	\$	1,901,930	19.	CY English Language Learner Students		14
4.	2006 Total Assessment *	\$	57,786,279	20.	PY NSLA Students (Cycle 2)		607
5.	98% of URT X Assessment *	\$	1,415,764	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,404,362	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	7,461	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,386.52	24.	Adjusted Scheduled Debt Payment	\$	719,344.42
9.	2006-07 ADM (Quarters 1-3) **		1,498.93	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,563.52	26.	State Wealth Index *		.80092
11.	2007-08 ADM (Quarter 2)		1,556.34	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,556.83	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		20.2
14.	Local Revenue Per Student *	\$	949.49	30.	2006 Mills: Total		45.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,769.51				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 7,149,156	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 782,547	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 76,445	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 48,512	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 4,102	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 301,072	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 18,235	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 61,936	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 269,451	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 25,189	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 90,428	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 339,995	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 11,402	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	286,132,362	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	114,237,270	18.	PY ALE FTEs (Quarters 1-4)		56.01
3.	2006 Utility Assessment	\$	266,398,440	19.	CY English Language Learner Students		344
4.	2006 Total Assessment *	\$	666,768,072	20.	PY NSLA Students (Cycle 2)		2,549
5.	98% of URT X Assessment *	\$	16,335,818	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	16,481,243	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	26,846	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		5,112.58	24.	Adjusted Scheduled Debt Payment	\$	1,887,157.15
9.	2006-07 ADM (Quarters 1-3) **		5,062.52	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		5,036.64	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		4,990.11	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		4,925.31	28.	2006 Mills: Dedicated M&O		1.4
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.5
14.	Local Revenue Per Student *	\$	3,232.12	30.	2006 Mills: Total		33.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	2,486.88				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 12,589,888	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,378,089	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 258,189	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 227,569	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 100,792	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,264,304	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 209,183	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 143,147	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -145,426	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	26,642,519	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,187,530	18.	PY ALE FTEs (Quarters 1-4)		2.62
3.	2006 Utility Assessment	\$	2,873,964	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	39,704,013	20.	PY NSLA Students (Cycle 2)		352
5.	98% of URT X Assessment *	\$	972,748	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	946,961	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	26,632	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		631.34	24.	Adjusted Scheduled Debt Payment	\$	77,670.
9.	2006-07 ADM (Quarters 1-3) **		658.98	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		649.84	26.	State Wealth Index *		.63912
11.	2007-08 ADM (Quarter 2)		643.91	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		636.48	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		5.
14.	Local Revenue Per Student *	\$	1,516.56	30.	2006 Mills: Total		30.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,202.44				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,769,326	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 303,130	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 33,608	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 10,645	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 174,592	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 27,229	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 14,855	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 10,636	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 25,787	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	39,720,713	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	16,571,880	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	5,385,872	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	61,678,465	20.	PY NSLA Students (Cycle 2)		409
5.	98% of URT X Assessment *	\$	1,511,122	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,488,334	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	3,200	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		677.42	24.	Adjusted Scheduled Debt Payment	\$	127,002.38
9.	2006-07 ADM (Quarters 1-3) **		662.21	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		659.85	26.	State Wealth Index *		.33374
11.	2007-08 ADM (Quarter 2)		649.94	27.	2006 Mills: Maintenance & Operation		26.4
12.	2007-08 ADM (Quarter 3)		648.5	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.6
14.	Local Revenue Per Student *	\$	2,286.77	30.	2006 Mills: Total		30.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,432.23				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,272,856	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 248,787	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 33,773	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 202,864	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 27,363	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 8,205	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,352	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 43,493	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 22,788	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	1,880,419,647	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	703,456,741	18.	PY ALE FTEs (Quarters 1-4)		754.23
3.	2006 Utility Assessment	\$	197,769,929	19.	CY English Language Learner Students		1,416
4.	2006 Total Assessment *	\$	2,781,646,317	20.	PY NSLA Students (Cycle 2)		15,817
5.	98% of URT X Assessment *	\$	68,150,335	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	66,444,295	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	288,384	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		23,561.21	24.	Adjusted Scheduled Debt Payment	\$	11,622,819.03
9.	2006-07 ADM (Quarters 1-3) **		23,570.77	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		23,961.02	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		23,580.88	27.	2006 Mills: Maintenance & Operation		32.
12.	2007-08 ADM (Quarter 3)		23,559.59	28.	2006 Mills: Dedicated M&O		2.
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.4
14.	Local Revenue Per Student *	\$	2,903.54	30.	2006 Mills: Total		46.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	2,815.46				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 66,362,537	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 7,264,043	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 1,202,109	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 3,064,436	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 414,888	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 7,845,232	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 973,944	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 60,762	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 572,403	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 1,706,040	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	422,743,224	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	148,061,364	18.	PY ALE FTEs (Quarters 1-4)		119.93
3.	2006 Utility Assessment	\$	41,020,108	19.	CY English Language Learner Students		268
4.	2006 Total Assessment *	\$	611,824,696	20.	PY NSLA Students (Cycle 2)		5,421
5.	98% of URT X Assessment *	\$	14,989,705	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	14,729,697	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		8,844.01	24.	Adjusted Scheduled Debt Payment	\$	1,455,710.63
9.	2006-07 ADM (Quarters 1-3) **		8,860.27	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		8,927.58	26.	State Wealth Index *		.57991
11.	2007-08 ADM (Quarter 2)		8,865.77	27.	2006 Mills: Maintenance & Operation		28.7
12.	2007-08 ADM (Quarter 3)		8,820.99	28.	2006 Mills: Dedicated M&O		2.9
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		9.3
14.	Local Revenue Per Student *	\$	1,691.79	30.	2006 Mills: Total		40.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,027.21				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 35,682,179	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 3,905,771	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 451,874	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 487,276	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 78,524	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 2,688,816	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 366,106	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 220,420	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 130,450	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 104,100	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 260,008	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	1,374,473,278	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	403,802,162	18.	PY ALE FTEs (Quarters 1-4)		99.79
3.	2006 Utility Assessment	\$	80,943,450	19.	CY English Language Learner Students		299
4.	2006 Total Assessment *	\$	1,859,218,890	20.	PY NSLA Students (Cycle 2)		8,127
5.	98% of URT X Assessment *	\$	45,550,863	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	44,825,582	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	108,647	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		17,444.04	24.	Adjusted Scheduled Debt Payment	\$	4,301,257.5
9.	2006-07 ADM (Quarters 1-3) **		17,195.19	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		17,124.93	26.	State Wealth Index *		.13326
11.	2007-08 ADM (Quarter 2)		17,035.81	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		16,978.22	28.	2006 Mills: Dedicated M&O		.9
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.8
14.	Local Revenue Per Student *	\$	2,655.37	30.	2006 Mills: Total		40.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,063.63				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 52,679,787	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 5,766,329	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 876,955	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 405,447	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 87,607	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 4,030,992	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 710,505	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 95,582	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 184,026	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 711,584	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 725,280	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	13,545,390	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,793,595	18.	PY ALE FTEs (Quarters 1-4)		3.25
3.	2006 Utility Assessment	\$	1,513,809	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	19,852,794	20.	PY NSLA Students (Cycle 2)		352
5.	98% of URT X Assessment *	\$	486,393	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	458,226	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		506.57	24.	Adjusted Scheduled Debt Payment	\$	26,082.5
9.	2006-07 ADM (Quarters 1-3) **		515.35	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		476.13	26.	State Wealth Index *		.80235
11.	2007-08 ADM (Quarter 2)		479.53	27.	2006 Mills: Maintenance & Operation		25.2
12.	2007-08 ADM (Quarter 3)		492.96	28.	2006 Mills: Dedicated M&O		3.
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		2.5
14.	Local Revenue Per Student *	\$	943.81	30.	2006 Mills: Total		30.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,775.19				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,460,893	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 269,369	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 26,283	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 13,205	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 174,592	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,294	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 9,795	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 9,836	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 33,263	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 28,167	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	68,939,881	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	27,586,037	18.	PY ALE FTEs (Quarters 1-4)		13.8
3.	2006 Utility Assessment	\$	7,441,094	19.	CY English Language Learner Students		8
4.	2006 Total Assessment *	\$	103,967,012	20.	PY NSLA Students (Cycle 2)		1,183
5.	98% of URT X Assessment *	\$	2,547,192	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,401,445	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,877.91	24.	Adjusted Scheduled Debt Payment	\$	265,927.5
9.	2006-07 ADM (Quarters 1-3) **		1,921.2	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,880.84	26.	State Wealth Index *		.69821
11.	2007-08 ADM (Quarter 2)		1,860.85	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,846.46	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		4.4
14.	Local Revenue Per Student *	\$	1,325.83	30.	2006 Mills: Total		29.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,393.17				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 8,440,151	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 923,859	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 97,981	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 56,069	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,344	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 586,768	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 79,384	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 61,861	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 31,006	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 145,746	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	106,496,777	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	40,067,715	18.	PY ALE FTEs (Quarters 1-4)		41.75
3.	2006 Utility Assessment	\$	17,686,145	19.	CY English Language Learner Students		7
4.	2006 Total Assessment *	\$	164,250,637	20.	PY NSLA Students (Cycle 2)		3,012
5.	98% of URT X Assessment *	\$	4,024,141	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,873,763	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	16,617	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,811.78	24.	Adjusted Scheduled Debt Payment	\$	780,002.48
9.	2006-07 ADM (Quarters 1-3) **		3,680.91	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,606.78	26.	State Wealth Index *		.76245
11.	2007-08 ADM (Quarter 2)		3,598.97	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,585.58	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.2
14.	Local Revenue Per Student *	\$	1,097.76	30.	2006 Mills: Total		31.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,621.24				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 17,010,354	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,861,953	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 187,726	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 169,630	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,051	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 2,987,904	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 152,095	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 240,299	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 78,326	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 115,023	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 374,229	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 150,378	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	36,732,092	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,754,715	18.	PY ALE FTEs (Quarters 1-4)		13.55
3.	2006 Utility Assessment	\$	2,769,560	19.	CY English Language Learner Students		1
4.	2006 Total Assessment *	\$	46,256,367	20.	PY NSLA Students (Cycle 2)		450
5.	98% of URT X Assessment *	\$	1,133,281	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,065,636	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	7,677	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		597.39	24.	Adjusted Scheduled Debt Payment	\$	94,768.76
9.	2006-07 ADM (Quarters 1-3) **		529.45	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		503.77	26.	State Wealth Index *		.39535
11.	2007-08 ADM (Quarter 2)		492.13	27.	2006 Mills: Maintenance & Operation		37.
12.	2007-08 ADM (Quarter 3)		481.22	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		2.4
14.	Local Revenue Per Student *	\$	2,154.99	30.	2006 Mills: Total		39.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,564.01				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,886,967	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 206,547	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 27,002	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 55,054	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 293	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 446,400	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,877	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 7,732	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 12,262	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 194,274	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 67,645	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	18,626,138	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,427,050	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	4,357,832	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	28,411,020	20.	PY NSLA Students (Cycle 2)		465
5.	98% of URT X Assessment *	\$	696,070	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	656,728	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		564.09	24.	Adjusted Scheduled Debt Payment	\$	71,472.27
9.	2006-07 ADM (Quarters 1-3) **		566.18	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		583.68	26.	State Wealth Index *		.72616
11.	2007-08 ADM (Quarter 2)		577.33	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		564.44	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.9
14.	Local Revenue Per Student *	\$	1,229.41	30.	2006 Mills: Total		28.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,489.59				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,541,913	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 278,238	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 28,875	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 461,280	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 23,395	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 18,648	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 12,068	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 5,878	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 40,962	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 39,342	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	31,850,141	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	13,063,625	18.	PY ALE FTEs (Quarters 1-4)		2.97
3.	2006 Utility Assessment	\$	3,163,260	19.	CY English Language Learner Students		14
4.	2006 Total Assessment *	\$	48,184,681	20.	PY NSLA Students (Cycle 2)		445
5.	98% of URT X Assessment *	\$	1,180,525	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,090,217	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,161.66	24.	Adjusted Scheduled Debt Payment	\$	398,783.25
9.	2006-07 ADM (Quarters 1-3) **		1,231.86	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,272.5	26.	State Wealth Index *		.7987
11.	2007-08 ADM (Quarter 2)		1,267.11	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,274.64	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.1
14.	Local Revenue Per Student *	\$	958.33	30.	2006 Mills: Total		36.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,762.81				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 5,867,120	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 642,215	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 62,825	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 12,067	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 4,102	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 220,720	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 11,547	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 50,900	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 146,814	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 21,348	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 38,996	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$ 230,833	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 87,670	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	231,086,779	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	63,569,358	18.	PY ALE FTEs (Quarters 1-4)		39.88
3.	2006 Utility Assessment	\$	8,876,936	19.	CY English Language Learner Students		116
4.	2006 Total Assessment *	\$	304,297,748	20.	PY NSLA Students (Cycle 2)		1,575
5.	98% of URT X Assessment *	\$	7,455,295	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	7,240,672	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	8,662	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		4,383.59	24.	Adjusted Scheduled Debt Payment	\$	1,910,631.37
9.	2006-07 ADM (Quarters 1-3) **		4,561.89	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		4,514.88	26.	State Wealth Index *		.59926
11.	2007-08 ADM (Quarter 2)		4,499.89	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		4,484.6	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.4
14.	Local Revenue Per Student *	\$	1,636.15	30.	2006 Mills: Total		35.4
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,086.95				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 18,644,226	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 2,040,797	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 232,656	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 162,032	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 33,988	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 781,200	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 188,497	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 309,482	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 63,490	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 195,888	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	341,888,559	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	96,787,319	18.	PY ALE FTEs (Quarters 1-4)		64.3
3.	2006 Utility Assessment	\$	14,165,630	19.	CY English Language Learner Students		214
4.	2006 Total Assessment *	\$	461,683,089	20.	PY NSLA Students (Cycle 2)		1,798
5.	98% of URT X Assessment *	\$	11,311,236	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	10,718,989	22.	ADM of Isolated School Area		91.79
7.	Five-year Average Miscellaneous Funds	\$	131,497	23.	Isolated Funding Amount	\$	733
8.	2005-06 ADM (Quarters 1-3)		6,750.99	24.	Adjusted Scheduled Debt Payment	\$	1,480,039.88
9.	2006-07 ADM (Quarters 1-3) **		6,840.03	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		7,139.74	26.	State Wealth Index *		.58654
11.	2007-08 ADM (Quarter 2)		7,105.7	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		7,018.	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.5
14.	Local Revenue Per Student *	\$	1,672.91	30.	2006 Mills: Total		33.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,077.76				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 27,891,997	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 3,053,058	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 348,841	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 261,251	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 62,702	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 891,808	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 282,630	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 231,888	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 104,974	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 67,282	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 1,317,277	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 375,628	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	26,718,698	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,742,985	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,227,725	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	38,911,663	20.	PY NSLA Students (Cycle 2)		308
5.	98% of URT X Assessment *	\$	953,336	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	922,473	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		845.49	24.	Adjusted Scheduled Debt Payment	\$	315,429.75
9.	2006-07 ADM (Quarters 1-3) **		871.13	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		925.23	26.	State Wealth Index *		.76336
11.	2007-08 ADM (Quarter 2)		921.48	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		918.69	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.7
14.	Local Revenue Per Student *	\$	1,094.37	30.	2006 Mills: Total		39.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,630.88				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,034,102	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 441,573	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 44,428	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 152,768	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 5,119	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 35,995	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 97,192	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,385	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 15,763	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 285,335	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 25,418	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	44,262,563	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	16,216,340	18.	PY ALE FTEs (Quarters 1-4)		30.38
3.	2006 Utility Assessment	\$	6,169,820	19.	CY English Language Learner Students		196
4.	2006 Total Assessment *	\$	66,648,723	20.	PY NSLA Students (Cycle 2)		1,150
5.	98% of URT X Assessment *	\$	1,632,894	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,420,369	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	939,594	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,771.6	24.	Adjusted Scheduled Debt Payment	\$	490,757.21
9.	2006-07 ADM (Quarters 1-3) **		1,787.67	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,730.51	26.	State Wealth Index *		.66378
11.	2007-08 ADM (Quarter 2)		1,707.68	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,682.86	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.6
14.	Local Revenue Per Student *	\$	1,439.02	30.	2006 Mills: Total		35.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,279.98				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 7,651,197	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 837,500	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 91,171	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 123,434	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 57,428	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 570,400	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 73,867	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 157,537	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 29,636	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 163,655	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 212,525	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	37,516,483	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	12,603,575	18.	PY ALE FTEs (Quarters 1-4)		23.76
3.	2006 Utility Assessment	\$	4,883,425	19.	CY English Language Learner Students		1
4.	2006 Total Assessment *	\$	55,003,483	20.	PY NSLA Students (Cycle 2)		708
5.	98% of URT X Assessment *	\$	1,347,585	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,272,847	22.	ADM of Isolated School Area		170.41
7.	Five-year Average Miscellaneous Funds	\$	51,836	23.	Isolated Funding Amount	\$	628
8.	2005-06 ADM (Quarters 1-3)		998.4	24.	Adjusted Scheduled Debt Payment	\$	152,903.25
9.	2006-07 ADM (Quarters 1-3) **		988.88	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,003.19	26.	State Wealth Index *		.67119
11.	2007-08 ADM (Quarter 2)		989.46	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		979.41	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.8
14.	Local Revenue Per Student *	\$	1,415.16	30.	2006 Mills: Total		32.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,303.84				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 4,255,984	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 465,860	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 50,433	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 96,537	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 293	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 702,336	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 40,861	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 33,267	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 19,078	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 38,792	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 107,017	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 27,222	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 74,739	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	28,857,257	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,078,715	18.	PY ALE FTEs (Quarters 1-4)		2.04
3.	2006 Utility Assessment	\$	3,046,120	19.	CY English Language Learner Students		1
4.	2006 Total Assessment *	\$	39,982,092	20.	PY NSLA Students (Cycle 2)		532
5.	98% of URT X Assessment *	\$	979,561	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	929,764	22.	ADM of Isolated School Area		187.94 / 289.23 / 263.01
7.	Five-year Average Miscellaneous Funds	\$	10,979	23.	Isolated Funding Amount	\$	727 / 329 / 375
8.	2005-06 ADM (Quarters 1-3)		729.57	24.	Adjusted Scheduled Debt Payment	\$	140,172.69
9.	2006-07 ADM (Quarters 1-3) **		739.18	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		704.01	26.	State Wealth Index *		.69398
11.	2007-08 ADM (Quarter 2)		696.88	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		694.	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.6
14.	Local Revenue Per Student *	\$	1,340.05	30.	2006 Mills: Total		33.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,378.95				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,236,831	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 354,304	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 37,698	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 8,289	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 293	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 527,744	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 30,543	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 32,426	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 14,078	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 23,572	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 136,632 / 95,157 / 98,629	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 220,105	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 49,797	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	763,500,457	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	330,332,720	18.	PY ALE FTEs (Quarters 1-4)		103.87
3.	2006 Utility Assessment	\$	69,832,060	19.	CY English Language Learner Students		2,798
4.	2006 Total Assessment *	\$	1,163,665,237	20.	PY NSLA Students (Cycle 2)		8,001
5.	98% of URT X Assessment *	\$	28,509,798	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	28,205,015	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	182,493	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		13,307.28	24.	Adjusted Scheduled Debt Payment	\$	1,353,893.76
9.	2006-07 ADM (Quarters 1-3) **		13,512.15	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		13,708.63	26.	State Wealth Index *		.40943
11.	2007-08 ADM (Quarter 2)		13,673.03	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		13,570.54	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.5
14.	Local Revenue Per Student *	\$	2,123.44	30.	2006 Mills: Total		36.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,595.56				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 48,583,695	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 5,317,971	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 689,120	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 422,024	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 819,814	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 3,968,496	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 558,322	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 116,052	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 129,888	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 677,902	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 304,783	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	175,752,907	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	47,832,470	18.	PY ALE FTEs (Quarters 1-4)		23.54
3.	2006 Utility Assessment	\$	8,525,130	19.	CY English Language Learner Students		28
4.	2006 Total Assessment *	\$	232,110,507	20.	PY NSLA Students (Cycle 2)		791
5.	98% of URT X Assessment *	\$	5,686,707	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	5,587,968	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	186,908	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,270.08	24.	Adjusted Scheduled Debt Payment	\$	2,048,180.07
9.	2006-07 ADM (Quarters 1-3) **		3,370.52	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,516.07	26.	State Wealth Index *		.56175
11.	2007-08 ADM (Quarter 2)		3,480.76	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,475.09	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.7
14.	Local Revenue Per Student *	\$	1,742.64	30.	2006 Mills: Total		38.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,976.36				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 13,402,389	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,467,025	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 171,897	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 95,643	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 8,204	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 392,336	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 139,270	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 301,237	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 52,030	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 664,734	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 98,740	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	14,273,450	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,235,270	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,923,360	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	21,432,080	20.	PY NSLA Students (Cycle 2)		271
5.	98% of URT X Assessment *	\$	525,086	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	519,571	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	5,549	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		610.93	24.	Adjusted Scheduled Debt Payment	\$	183,065.63
9.	2006-07 ADM (Quarters 1-3) **		627.67	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		623.57	26.	State Wealth Index *		.82653
11.	2007-08 ADM (Quarter 2)		621.54	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		628.34	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.
14.	Local Revenue Per Student *	\$	845.4	30.	2006 Mills: Total		38.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,873.6				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,059,010	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 334,839	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 32,011	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 134,416	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 4,763	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 25,935	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 79,897	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,474	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 59,399	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 1,916	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 5,515	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	14,721,220	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,654,840	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	1,702,710	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	22,078,770	20.	PY NSLA Students (Cycle 2)		238
5.	98% of URT X Assessment *	\$	540,930	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	538,867	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	24,521	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		428.8	24.	Adjusted Scheduled Debt Payment	\$	40,230.
9.	2006-07 ADM (Quarters 1-3) **		422.36	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		388.47	26.	State Wealth Index *		.69436
11.	2007-08 ADM (Quarter 2)		405.32	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		400.85	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.3
14.	Local Revenue Per Student *	\$	1,338.79	30.	2006 Mills: Total		39.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,380.21				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,850,026	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 202,504	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 21,540	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 118,048	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 17,452	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 9,635	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,343	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 40,692	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 18,415	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 2,063	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	32,329,195	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,267,080	18.	PY ALE FTEs (Quarters 1-4)		5.85
3.	2006 Utility Assessment	\$	3,156,580	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	44,752,855	20.	PY NSLA Students (Cycle 2)		373
5.	98% of URT X Assessment *	\$	1,096,445	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,076,092	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	67,406	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		904.38	24.	Adjusted Scheduled Debt Payment	\$	326,137.77
9.	2006-07 ADM (Quarters 1-3) **		896.	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		917.61	26.	State Wealth Index *		.70613
11.	2007-08 ADM (Quarter 2)		907.98	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		897.37	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.6
14.	Local Revenue Per Student *	\$	1,298.94	30.	2006 Mills: Total		36.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,420.06				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,960,373	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 433,502	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 45,696	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 23,769	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 185,008	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 37,023	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 83,132	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,847	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 18,066	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 51,943	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 20,353	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	31,047,919	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	11,346,885	18.	PY ALE FTEs (Quarters 1-4)		5.66
3.	2006 Utility Assessment	\$	2,940,705	19.	CY English Language Learner Students		1
4.	2006 Total Assessment *	\$	45,335,509	20.	PY NSLA Students (Cycle 2)		496
5.	98% of URT X Assessment *	\$	1,110,720	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,092,399	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	30,684	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,078.84	24.	Adjusted Scheduled Debt Payment	\$	516,375.41
9.	2006-07 ADM (Quarters 1-3) **		1,028.01	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		996.3	26.	State Wealth Index *		.75908
11.	2007-08 ADM (Quarter 2)		984.05	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		982.2	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.
14.	Local Revenue Per Student *	\$	1,110.3	30.	2006 Mills: Total		40.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,608.7				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,737,785	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 518,598	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 52,429	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 22,997	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 293	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 246,016	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 42,477	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 160,255	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 20,206	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 25,393	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 145,348	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 18,321	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	60,992,340	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	29,012,180	18.	PY ALE FTEs (Quarters 1-4)		10.47
3.	2006 Utility Assessment	\$	8,977,252	19.	CY English Language Learner Students		694
4.	2006 Total Assessment *	\$	98,981,772	20.	PY NSLA Students (Cycle 2)		1,772
5.	98% of URT X Assessment *	\$	2,425,053	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,342,664	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	2,211	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,421.32	24.	Adjusted Scheduled Debt Payment	\$	211,614.75
9.	2006-07 ADM (Quarters 1-3) **		2,475.83	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,496.13	26.	State Wealth Index *		.79311
11.	2007-08 ADM (Quarter 2)		2,476.65	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,471.27	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		2.3
14.	Local Revenue Per Student *	\$	980.38	30.	2006 Mills: Total		27.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,738.62				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 11,732,008	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,284,186	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 126,267	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 42,540	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 203,342	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,757,824	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ -585,947	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 102,301	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 75,690	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 47,296	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 22,753	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 30,196	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 82,389	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	16,316,178	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,251,435	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,623,440	19.	CY English Language Learner Students		55
4.	2006 Total Assessment *	\$	25,191,053	20.	PY NSLA Students (Cycle 2)		423
5.	98% of URT X Assessment *	\$	617,181	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	595,673	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	1,260	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		826.7	24.	Adjusted Scheduled Debt Payment	\$	107,700.75
9.	2006-07 ADM (Quarters 1-3) **		795.71	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		829.03	26.	State Wealth Index *		.84272
11.	2007-08 ADM (Quarter 2)		829.63	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		827.5	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.
14.	Local Revenue Per Student *	\$	777.22	30.	2006 Mills: Total		32.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,941.78				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,932,224	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 430,421	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 40,581	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 16,115	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 209,808	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 32,879	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 51,690	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 17,272	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 73,213	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 187,040	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 21,508	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	36,327,562	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	10,808,335	18.	PY ALE FTEs (Quarters 1-4)		2.97
3.	2006 Utility Assessment	\$	3,835,242	19.	CY English Language Learner Students		1
4.	2006 Total Assessment *	\$	50,971,139	20.	PY NSLA Students (Cycle 2)		717
5.	98% of URT X Assessment *	\$	1,248,793	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,193,805	22.	ADM of Isolated School Area		99.01
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	115
8.	2005-06 ADM (Quarters 1-3)		1,312.98	24.	Adjusted Scheduled Debt Payment	\$	502,258.75
9.	2006-07 ADM (Quarters 1-3) **		1,305.89	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,328.6	26.	State Wealth Index *		.79922
11.	2007-08 ADM (Quarter 2)		1,323.04	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,307.65	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.
14.	Local Revenue Per Student *	\$	956.28	30.	2006 Mills: Total		39.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,762.72				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 6,219,592	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 680,797	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 66,600	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 12,067	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 293	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 355,632	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 53,959	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 185,426	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 27,360	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 59,383	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 11,386	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 62,023	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 54,988	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	90,298,982	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	21,171,085	18.	PY ALE FTEs (Quarters 1-4)		11.72
3.	2006 Utility Assessment	\$	8,554,625	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	120,024,692	20.	PY NSLA Students (Cycle 2)		902
5.	98% of URT X Assessment *	\$	2,940,605	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,841,979	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,563.51	24.	Adjusted Scheduled Debt Payment	\$	255,175.
9.	2006-07 ADM (Quarters 1-3) **		1,567.32	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,575.39	26.	State Wealth Index *		.51176
11.	2007-08 ADM (Quarter 2)		1,573.34	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,543.08	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		5.
14.	Local Revenue Per Student *	\$	1,876.2	30.	2006 Mills: Total		30.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,842.8				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 6,022,898	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 659,266	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 79,933	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 47,618	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 447,392	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 64,762	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 30,746	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 22,062	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 20,145	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 98,626	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	21,188,433	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,228,097	18.	PY ALE FTEs (Quarters 1-4)		.73
3.	2006 Utility Assessment	\$	4,099,096	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	30,515,626	20.	PY NSLA Students (Cycle 2)		316
5.	98% of URT X Assessment *	\$	747,633	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	717,610	22.	ADM of Isolated School Area		211.46 / 214.50
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	444 / 475
8.	2005-06 ADM (Quarters 1-3)		467.69	24.	Adjusted Scheduled Debt Payment	\$	52,098.75
9.	2006-07 ADM (Quarters 1-3) **		425.96	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		383.22	26.	State Wealth Index *		.5572
11.	2007-08 ADM (Quarter 2)		381.3	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		389.	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.1
14.	Local Revenue Per Student *	\$	1,755.17	30.	2006 Mills: Total		31.1
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,963.83				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 1,688,432	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 184,816	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 21,724	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 2,966	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 313,472	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 17,601	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 7,306	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 8,821	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 93,888 / 101,888	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 487,213	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 30,023	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	78,470,923	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	20,972,735	18.	PY ALE FTEs (Quarters 1-4)		2.04
3.	2006 Utility Assessment	\$	5,421,320	19.	CY English Language Learner Students		4
4.	2006 Total Assessment *	\$	104,864,978	20.	PY NSLA Students (Cycle 2)		938
5.	98% of URT X Assessment *	\$	2,569,192	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,390,374	22.	ADM of Isolated School Area		176.16 / 230.09
7.	Five-year Average Miscellaneous Funds	\$	75,183	23.	Isolated Funding Amount	\$	788 / 367
8.	2005-06 ADM (Quarters 1-3)		1,687.4	24.	Adjusted Scheduled Debt Payment	\$	194,908.22
9.	2006-07 ADM (Quarters 1-3) **		1,637.36	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,656.31	26.	State Wealth Index *		.60647
11.	2007-08 ADM (Quarter 2)		1,652.57	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,632.99	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		3.9
14.	Local Revenue Per Student *	\$	1,615.02	30.	2006 Mills: Total		28.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,103.98				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 6,719,686	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 735,537	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 83,505	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 8,289	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,172	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 465,248	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 67,656	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 33,278	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 29,211	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 138,814 / 84,443	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 187,392	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 48,840	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 178,818	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	216,883,596	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	106,299,182	18.	PY ALE FTEs (Quarters 1-4)		32.35
3.	2006 Utility Assessment	\$	23,550,439	19.	CY English Language Learner Students		90
4.	2006 Total Assessment *	\$	346,733,217	20.	PY NSLA Students (Cycle 2)		2,731
5.	98% of URT X Assessment *	\$	8,494,964	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	9,283,131	22.	ADM of Isolated School Area		215.74
7.	Five-year Average Miscellaneous Funds	\$	193,598	23.	Isolated Funding Amount	\$	45
8.	2005-06 ADM (Quarters 1-3)		4,541.59	24.	Adjusted Scheduled Debt Payment	\$	70,121.25
9.	2006-07 ADM (Quarters 1-3) **		4,408.33	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		4,579.67	26.	State Wealth Index *		.47414
11.	2007-08 ADM (Quarter 2)		4,556.74	27.	2006 Mills: Maintenance & Operation		26.9
12.	2007-08 ADM (Quarter 3)		4,541.4	28.	2006 Mills: Dedicated M&O		1.4
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		.6
14.	Local Revenue Per Student *	\$	1,970.94	30.	2006 Mills: Total		28.9
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,748.06				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 16,522,677	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,808,572	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 224,825	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 131,438	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 26,370	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,354,576	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 182,152	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 7,621	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 66,191	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 9,708	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 837,676	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -788,167	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	24,481,702	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	25,739,781	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	5,040,670	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	55,262,153	20.	PY NSLA Students (Cycle 2)		290
5.	98% of URT X Assessment *	\$	1,353,923	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,349,750	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	26,614	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		675.65	24.	Adjusted Scheduled Debt Payment	\$	147,000.
9.	2006-07 ADM (Quarters 1-3) **		650.46	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		613.24	26.	State Wealth Index *		.40989
11.	2007-08 ADM (Quarter 2)		611.63	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		605.06	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.
14.	Local Revenue Per Student *	\$	2,122.4	30.	2006 Mills: Total		35.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,596.6				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,339,444	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 256,076	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 33,173	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 143,840	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 26,877	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 12,787	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 7,086	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 72,031	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 4,173	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	19,319,138	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,837,609	18.	PY ALE FTEs (Quarters 1-4)		.92
3.	2006 Utility Assessment	\$	1,944,100	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	27,100,847	20.	PY NSLA Students (Cycle 2)		248
5.	98% of URT X Assessment *	\$	663,971	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	687,289	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	22,505	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		544.47	24.	Adjusted Scheduled Debt Payment	\$	172,705.5
9.	2006-07 ADM (Quarters 1-3) **		530.11	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		481.57	26.	State Wealth Index *		.70729
11.	2007-08 ADM (Quarter 2)		481.91	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		476.	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.
14.	Local Revenue Per Student *	\$	1,294.97	30.	2006 Mills: Total		37.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,424.03				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,345,224	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 256,708	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 27,036	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 3,738	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 123,008	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,904	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 43,081	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 9,966	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 14,252	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 41,062	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ -23,318	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	20,156,208	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	24,522,273	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	1,320,745	19.	CY English Language Learner Students		2
4.	2006 Total Assessment *	\$	45,999,226	20.	PY NSLA Students (Cycle 2)		199
5.	98% of URT X Assessment *	\$	1,126,981	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,110,799	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	30,056	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		737.89	24.	Adjusted Scheduled Debt Payment	\$	199,170.
9.	2006-07 ADM (Quarters 1-3) **		742.64	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		697.66	26.	State Wealth Index *		.62557
11.	2007-08 ADM (Quarter 2)		693.18	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		698.02	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.8
14.	Local Revenue Per Student *	\$	1,558.01	30.	2006 Mills: Total		32.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,160.99				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,090,121	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 338,245	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 37,875	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 586	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 98,704	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 30,686	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 36,268	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 12,108	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 16,182	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	36,176,290	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	22,057,571	18.	PY ALE FTEs (Quarters 1-4)		3.33
3.	2006 Utility Assessment	\$	4,390,644	19.	CY English Language Learner Students		26
4.	2006 Total Assessment *	\$	62,624,505	20.	PY NSLA Students (Cycle 2)		401
5.	98% of URT X Assessment *	\$	1,534,300	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,508,292	22.	ADM of Isolated School Area		.0
7.	Five-year Average Miscellaneous Funds	\$	34,129	23.	Isolated Funding Amount	\$	898
8.	2005-06 ADM (Quarters 1-3)		822.29	24.	Adjusted Scheduled Debt Payment	\$	225,594.
9.	2006-07 ADM (Quarters 1-3) **		859.4	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		869.59	26.	State Wealth Index *		.53132
11.	2007-08 ADM (Quarter 2)		875.41	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		867.65	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		16.
14.	Local Revenue Per Student *	\$	1,825.03	30.	2006 Mills: Total		41.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,893.97				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,346,479	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 366,306	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 43,829	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 13,530	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,618	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 198,896	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 35,510	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 29,657	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 13,350	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 35,757	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding **** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 61,050	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 26,008	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	24,909,856	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,117,603	18.	PY ALE FTEs (Quarters 1-4)		45.02
3.	2006 Utility Assessment	\$	3,123,744	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	37,151,203	20.	PY NSLA Students (Cycle 2)		452
5.	98% of URT X Assessment *	\$	910,204	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	902,992	22.	ADM of Isolated School Area		67.67
7.	Five-year Average Miscellaneous Funds	\$	102,110	23.	Isolated Funding Amount	\$	668
8.	2005-06 ADM (Quarters 1-3)		658.22	24.	Adjusted Scheduled Debt Payment	\$	95,800.5
9.	2006-07 ADM (Quarters 1-3) **		641.68	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		623.03	26.	State Wealth Index *		.61907
11.	2007-08 ADM (Quarter 2)		618.07	27.	2006 Mills: Maintenance & Operation		25.7
12.	2007-08 ADM (Quarter 3)		619.2	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.3
14.	Local Revenue Per Student *	\$	1,577.6	30.	2006 Mills: Total		39.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,141.4				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,657,454	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 290,885	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 32,726	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 182,916	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 448,384	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ -149,463	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 26,514	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 18,469	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,592	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 18,639	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 45,204	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 47,296	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 7,212	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	59,006,582	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	22,112,360	18.	PY ALE FTEs (Quarters 1-4)		7.05
3.	2006 Utility Assessment	\$	6,881,230	19.	CY English Language Learner Students		26
4.	2006 Total Assessment *	\$	88,000,172	20.	PY NSLA Students (Cycle 2)		815
5.	98% of URT X Assessment *	\$	2,156,004	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,094,406	22.	ADM of Isolated School Area		0.00 / 0.00
7.	Five-year Average Miscellaneous Funds	\$	108,793	23.	Isolated Funding Amount	\$	2,219 / 1,841
8.	2005-06 ADM (Quarters 1-3)		1,304.87	24.	Adjusted Scheduled Debt Payment	\$	433,788.75
9.	2006-07 ADM (Quarters 1-3) **		1,284.03	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,298.38	26.	State Wealth Index *		.55405
11.	2007-08 ADM (Quarter 2)		1,289.23	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,285.56	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.
14.	Local Revenue Per Student *	\$	1,763.82	30.	2006 Mills: Total		33.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,955.18				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 5,078,571	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 555,900	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 65,486	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 28,644	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,618	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 404,240	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 53,056	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 63,229	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 23,552	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 0 / 0	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 59,592	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 61,598	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	46,084,490	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,069,760	18.	PY ALE FTEs (Quarters 1-4)		13.02
3.	2006 Utility Assessment	\$	2,079,275	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	56,233,525	20.	PY NSLA Students (Cycle 2)		377
5.	98% of URT X Assessment *	\$	1,377,721	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,325,407	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	1,434	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		561.19	24.	Adjusted Scheduled Debt Payment	\$	94,292.5
9.	2006-07 ADM (Quarters 1-3) **		524.36	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		499.91	26.	State Wealth Index *		.14849
11.	2007-08 ADM (Quarter 2)		510.45	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		514.71	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.8
14.	Local Revenue Per Student *	\$	2,630.17	30.	2006 Mills: Total		35.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,088.83				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,619,659	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 177,288	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 26,742	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 52,900	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 373,984	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,667	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 2,354	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 3,529	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 105,315	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 52,314	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	16,638,251	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,419,080	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	2,414,021	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	24,471,352	20.	PY NSLA Students (Cycle 2)		277
5.	98% of URT X Assessment *	\$	599,548	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	565,647	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		506.98	24.	Adjusted Scheduled Debt Payment	\$	100,102.5
9.	2006-07 ADM (Quarters 1-3) **		519.92	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		525.35	26.	State Wealth Index *		.74744
11.	2007-08 ADM (Quarter 2)		533.74	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		529.22	28.	2006 Mills: Dedicated M&O		2.
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.
14.	Local Revenue Per Student *	\$	1,153.15	30.	2006 Mills: Total		41.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,565.85				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,373,874	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 259,844	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 26,516	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 137,392	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 3,505	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,483	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 28,661	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 9,731	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 42,689	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 54,116	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 33,901	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	33,754,601	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,411,933	18.	PY ALE FTEs (Quarters 1-4)		5.21
3.	2006 Utility Assessment	\$	2,866,284	19.	CY English Language Learner Students		47
4.	2006 Total Assessment *	\$	43,508,746	20.	PY NSLA Students (Cycle 2)		406
5.	98% of URT X Assessment *	\$	1,065,964	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,042,086	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,119.68	24.	Adjusted Scheduled Debt Payment	\$	409,857.75
9.	2006-07 ADM (Quarters 1-3) **		1,120.03	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,144.85	26.	State Wealth Index *		.80036
11.	2007-08 ADM (Quarter 2)		1,134.07	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,130.69	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.2
14.	Local Revenue Per Student *	\$	951.72	30.	2006 Mills: Total		40.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,733.94				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 5,302,174	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 580,376	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 57,122	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 21,168	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 13,771	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 201,376	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 46,280	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 152,255	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 21,256	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 43,553	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 86,016	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 61,218	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	104,381,895	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	19,518,619	18.	PY ALE FTEs (Quarters 1-4)		22.82
3.	2006 Utility Assessment	\$	2,860,518	19.	CY English Language Learner Students		55
4.	2006 Total Assessment *	\$	123,692,884	20.	PY NSLA Students (Cycle 2)		666
5.	98% of URT X Assessment *	\$	3,030,476	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,950,658	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,039.82	24.	Adjusted Scheduled Debt Payment	\$	1,113,595.
9.	2006-07 ADM (Quarters 1-3) **		2,119.76	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		2,154.66	26.	State Wealth Index *		.66670
11.	2007-08 ADM (Quarter 2)		2,125.95	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		2,117.81	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		18.6
14.	Local Revenue Per Student *	\$	1,429.63	30.	2006 Mills: Total		43.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,253.91				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 9,017,249	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 987,028	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 108,108	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 92,718	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 16,115	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 330,336	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 14,708	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 87,588	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 229,402	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 34,674	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 58,755	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 154,988	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	847,722,199	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	187,308,506	18.	PY ALE FTEs (Quarters 1-4)		126.2
3.	2006 Utility Assessment	\$	38,761,965	19.	CY English Language Learner Students		723
4.	2006 Total Assessment *	\$	1,054,032,421	20.	PY NSLA Students (Cycle 2)		2,962
5.	98% of URT X Assessment *	\$	25,823,794	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	25,295,781	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		8,302.49	24.	Adjusted Scheduled Debt Payment	\$	4,247,022.3
9.	2006-07 ADM (Quarters 1-3) **		8,419.64	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		8,402.01	26.	State Wealth Index *		.0
11.	2007-08 ADM (Quarter 2)		8,398.15	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		8,357.73	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		18.8
14.	Local Revenue Per Student *	\$	3,067.09	30.	2006 Mills: Total		43.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	2,594.41				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 21,844,001	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 2,391,044	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 429,402	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 512,751	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 211,839	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 1,469,152	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 25,982	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 347,900	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 46,361	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 1,012,140	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	44,920,762	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	18,858,057	18.	PY ALE FTEs (Quarters 1-4)		9.42
3.	2006 Utility Assessment	\$	4,562,257	19.	CY English Language Learner Students		30
4.	2006 Total Assessment *	\$	66,330,222	20.	PY NSLA Students (Cycle 2)		444
5.	98% of URT X Assessment *	\$	1,625,090	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,583,521	22.	ADM of Isolated School Area		.0
7.	Five-year Average Miscellaneous Funds	\$	6,420	23.	Isolated Funding Amount	\$	494
8.	2005-06 ADM (Quarters 1-3)		929.93	24.	Adjusted Scheduled Debt Payment	\$	369,004.5
9.	2006-07 ADM (Quarters 1-3) **		945.57	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		938.51	26.	State Wealth Index *		.56795
11.	2007-08 ADM (Quarter 2)		929.98	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		912.19	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.5
14.	Local Revenue Per Student *	\$	1,725.43	30.	2006 Mills: Total		37.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,941.47				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,726,939	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 407,951	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 48,224	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 38,273	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 8,790	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 220,224	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 39,071	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 53,867	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 21,842	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 47,031	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding **** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 90,835	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	46,079,757	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	12,457,669	18.	PY ALE FTEs (Quarters 1-4)		17.46
3.	2006 Utility Assessment	\$	3,333,071	19.	CY English Language Learner Students		71
4.	2006 Total Assessment *	\$	59,931,727	20.	PY NSLA Students (Cycle 2)		765
5.	98% of URT X Assessment *	\$	1,468,327	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,429,499	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,244.04	24.	Adjusted Scheduled Debt Payment	\$	514,289.79
9.	2006-07 ADM (Quarters 1-3) **		1,279.23	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,279.14	26.	State Wealth Index *		.74890
11.	2007-08 ADM (Quarter 2)		1,251.15	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,214.05	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.8
14.	Local Revenue Per Student *	\$	1,147.82	30.	2006 Mills: Total		39.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,534.05				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 5,800,089	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 634,878	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 65,241	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 70,940	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 20,803	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 379,440	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 14,384	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 52,858	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 148,224	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 21,758	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 68,509	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs. 1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 86,328	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	77,236,275	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	15,693,032	18.	PY ALE FTEs (Quarters 1-4)		6.28
3.	2006 Utility Assessment	\$	4,343,342	19.	CY English Language Learner Students		23
4.	2006 Total Assessment *	\$	93,825,541	20.	PY NSLA Students (Cycle 2)		597
5.	98% of URT X Assessment *	\$	2,298,726	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	2,203,320	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,585.76	24.	Adjusted Scheduled Debt Payment	\$	716,814.91
9.	2006-07 ADM (Quarters 1-3) **		1,646.96	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,709.72	26.	State Wealth Index *		.67716
11.	2007-08 ADM (Quarter 2)		1,679.97	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,671.83	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.5
14.	Local Revenue Per Student *	\$	1,395.74	30.	2006 Mills: Total		37.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,271.98				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 7,035,772	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 770,136	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 83,995	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 25,516	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 6,739	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 296,112	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 16,844	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 68,052	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 153,622	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 25,957	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 208,055	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 179,860	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	937,048,814	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	286,470,230	18.	PY ALE FTEs (Quarters 1-4)		158.88
3.	2006 Utility Assessment	\$	33,920,844	19.	CY English Language Learner Students		6,438
4.	2006 Total Assessment *	\$	1,235,561,260	20.	PY NSLA Students (Cycle 2)		8,622
5.	98% of URT X Assessment *	\$	30,271,251	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	29,528,909	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	20,353	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		15,614.83	24.	Adjusted Scheduled Debt Payment	\$	7,330,152.89
9.	2006-07 ADM (Quarters 1-3) **		16,337.5	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		16,787.21	26.	State Wealth Index *		.52027
11.	2007-08 ADM (Quarter 2)		16,745.34	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		16,673.15	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.2
14.	Local Revenue Per Student *	\$	1,854.11	30.	2006 Mills: Total		39.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,832.08				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 62,606,536	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 6,852,911	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 833,213	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 645,529	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 1,886,334	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 4,276,512	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 240,553	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 675,066	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 909,193	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 201,338	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 2,185,870	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 1,278,368	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	34,376,796	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	9,601,153	18.	PY ALE FTEs (Quarters 1-4)		20.94
3.	2006 Utility Assessment	\$	3,737,457	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	45,877,303	20.	PY NSLA Students (Cycle 2)		483
5.	98% of URT X Assessment *	\$	1,123,994	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,092,325	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,240.61	24.	Adjusted Scheduled Debt Payment	\$	407,089.39
9.	2006-07 ADM (Quarters 1-3) **		1,235.37	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,241.15	26.	State Wealth Index *		.81081
11.	2007-08 ADM (Quarter 2)		1,231.12	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,235.38	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.
14.	Local Revenue Per Student *	\$	909.85	30.	2006 Mills: Total		39.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,772.7				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 5,896,045	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 645,381	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 63,004	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 85,079	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 239,568	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 51,045	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 160,252	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 23,838	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 72,023	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 14,988	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 76,702	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	30,948,263	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	12,702,870	18.	PY ALE FTEs (Quarters 1-4)		22.16
3.	2006 Utility Assessment	\$	8,382,580	19.	CY English Language Learner Students		7
4.	2006 Total Assessment *	\$	52,033,713	20.	PY NSLA Students (Cycle 2)		828
5.	98% of URT X Assessment *	\$	1,274,826	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,256,351	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	31,180	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,305.54	24.	Adjusted Scheduled Debt Payment	\$	559,127.08
9.	2006-07 ADM (Quarters 1-3) **		1,310.75	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,321.93	26.	State Wealth Index *		.78902
11.	2007-08 ADM (Quarter 2)		1,310.61	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,305.62	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.5
14.	Local Revenue Per Student *	\$	996.38	30.	2006 Mills: Total		38.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,722.62				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 6,190,173	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 677,576	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 66,848	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 90,036	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,051	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 410,688	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 54,160	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 200,368	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 26,560	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 44,617	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 15,985	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 18,475	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	90,461,455	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	29,359,500	18.	PY ALE FTEs (Quarters 1-4)		10.31
3.	2006 Utility Assessment	\$	10,430,448	19.	CY English Language Learner Students		16
4.	2006 Total Assessment *	\$	130,251,403	20.	PY NSLA Students (Cycle 2)		1,225
5.	98% of URT X Assessment *	\$	3,191,159	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	3,083,809	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	4,060	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		2,901.3	24.	Adjusted Scheduled Debt Payment	\$	954,779.88
9.	2006-07 ADM (Quarters 1-3) **		3,033.89	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,103.8	26.	State Wealth Index *		.77428
11.	2007-08 ADM (Quarter 2)		3,078.08	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,073.84	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		12.
14.	Local Revenue Per Student *	\$	1,053.17	30.	2006 Mills: Total		37.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,665.83				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 14,155,617	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,549,474	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 154,729	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 41,890	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 4,688	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 607,600	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 17,856	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 125,360	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 310,466	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 55,295	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 179,055	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 277,353	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 107,350	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	10,619,383	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	4,679,190	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	3,989,260	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	19,287,833	20.	PY NSLA Students (Cycle 2)		296
5.	98% of URT X Assessment *	\$	472,552	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	450,791	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		533.79	24.	Adjusted Scheduled Debt Payment	\$	61,470.
9.	2006-07 ADM (Quarters 1-3) **		530.93	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		525.47	26.	State Wealth Index *		.81569
11.	2007-08 ADM (Quarter 2)		525.62	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		541.31	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.
14.	Local Revenue Per Student *	\$	890.05	30.	2006 Mills: Total		32.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,828.95				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,563,837	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 280,638	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 27,077	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 146,816	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 21,938	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 24,885	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,571	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 50,769	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 29,682	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 21,761	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	15,365,998	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,078,400	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	1,092,580	19.	CY English Language Learner Students		7
4.	2006 Total Assessment *	\$	23,536,978	20.	PY NSLA Students (Cycle 2)		353
5.	98% of URT X Assessment *	\$	576,656	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	560,169	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		675.88	24.	Adjusted Scheduled Debt Payment	\$	205,397.01
9.	2006-07 ADM (Quarters 1-3) **		674.31	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		697.17	26.	State Wealth Index *		.82418
11.	2007-08 ADM (Quarter 2)		690.23	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		676.98	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		14.3
14.	Local Revenue Per Student *	\$	855.18	30.	2006 Mills: Total		39.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,863.82				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 3,279,723	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 358,998	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 34,390	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,051	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 175,088	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 27,862	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 87,442	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 14,289	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 69,854	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 63,081	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 16,487	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	40,872,594	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	15,684,040	18.	PY ALE FTEs (Quarters 1-4)		14.79
3.	2006 Utility Assessment	\$	6,068,220	19.	CY English Language Learner Students		45
4.	2006 Total Assessment *	\$	62,624,854	20.	PY NSLA Students (Cycle 2)		864
5.	98% of URT X Assessment *	\$	1,534,309	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,505,326	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	8,379	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,244.52	24.	Adjusted Scheduled Debt Payment	\$	322,042.81
9.	2006-07 ADM (Quarters 1-3) **		1,285.06	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,265.63	26.	State Wealth Index *		.73432
11.	2007-08 ADM (Quarter 2)		1,266.56	27.	2006 Mills: Maintenance & Operation		27.2
12.	2007-08 ADM (Quarter 3)		1,252.76	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.8
14.	Local Revenue Per Student *	\$	1,200.48	30.	2006 Mills: Total		36.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,518.52				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 5,806,570	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 635,587	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 65,538	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 60,092	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 13,185	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 428,544	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 53,099	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 87,493	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 24,175	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 102,370	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 28,983	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	16,234,709	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	5,084,594	18.	PY ALE FTEs (Quarters 1-4)		12.9
3.	2006 Utility Assessment	\$	1,822,361	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	23,141,664	20.	PY NSLA Students (Cycle 2)		425
5.	98% of URT X Assessment *	\$	566,971	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	550,222	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	731	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		702.54	24.	Adjusted Scheduled Debt Payment	\$	138,661.88
9.	2006-07 ADM (Quarters 1-3) **		760.6	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		726.75	26.	State Wealth Index *		.8499
11.	2007-08 ADM (Quarter 2)		714.43	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		711.	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		17.5
14.	Local Revenue Per Student *	\$	746.39	30.	2006 Mills: Total		42.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,972.61				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,782,170	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 413,996	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 38,791	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 52,413	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 210,800	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 31,428	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 69,837	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 15,419	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 96,981	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 16,749	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	19,262,253	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,138,991	18.	PY ALE FTEs (Quarters 1-4)		18.59
3.	2006 Utility Assessment	\$	3,332,738	19.	CY English Language Learner Students		26
4.	2006 Total Assessment *	\$	30,733,982	20.	PY NSLA Students (Cycle 2)		441
5.	98% of URT X Assessment *	\$	752,983	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	741,173	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$		23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		807.88	24.	Adjusted Scheduled Debt Payment	\$	258,221.25
9.	2006-07 ADM (Quarters 1-3) **		851.28	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		833.44	26.	State Wealth Index *		.81704
11.	2007-08 ADM (Quarter 2)		823.12	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		815.8	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		15.3
14.	Local Revenue Per Student *	\$	884.53	30.	2006 Mills: Total		40.3
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,834.47				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,115,488	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 450,481	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 43,415	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 75,531	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 7,618	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 218,736	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$ 5,330	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 35,175	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 105,362	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 16,318	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 52,544	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 11,810	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	234,468,561	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	89,038,047	18.	PY ALE FTEs (Quarters 1-4)		12.42
3.	2006 Utility Assessment	\$	14,283,978	19.	CY English Language Learner Students		60
4.	2006 Total Assessment *	\$	337,790,586	20.	PY NSLA Students (Cycle 2)		1,510
5.	98% of URT X Assessment *	\$	8,275,869	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	8,111,227	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	30,774	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		3,892.71	24.	Adjusted Scheduled Debt Payment	\$	1,631,165.19
9.	2006-07 ADM (Quarters 1-3) **		3,827.77	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		3,845.52	26.	State Wealth Index *		.38852
11.	2007-08 ADM (Quarter 2)		3,841.66	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		3,825.02	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		11.2
14.	Local Revenue Per Student *	\$	2,170.1	30.	2006 Mills: Total		36.2
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,548.9				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 13,584,385	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 1,486,947	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 195,216	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 50,462	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 17,580	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 748,960	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 158,164	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 129,479	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 39,579	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 185,690	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 164,642	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	27,874,910	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,187,160	18.	PY ALE FTEs (Quarters 1-4)		2.15
3.	2006 Utility Assessment	\$	6,267,586	19.	CY English Language Learner Students		8
4.	2006 Total Assessment *	\$	41,329,656	20.	PY NSLA Students (Cycle 2)		502
5.	98% of URT X Assessment *	\$	1,012,577	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	988,465	22.	ADM of Isolated School Area		62.63
7.	Five-year Average Miscellaneous Funds	\$	45,411	23.	Isolated Funding Amount	\$	733
8.	2005-06 ADM (Quarters 1-3)		665.99	24.	Adjusted Scheduled Debt Payment	\$	173,244.38
9.	2006-07 ADM (Quarters 1-3) **		600.75	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		551.18	26.	State Wealth Index *		.55504
11.	2007-08 ADM (Quarter 2)		554.66	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		549.37	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		7.5
14.	Local Revenue Per Student *	\$	1,761.11	30.	2006 Mills: Total		32.5
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,957.89				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 2,377,701	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 260,263	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 30,638	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 8,735	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 2,344	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 497,984	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 24,823	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 25,201	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,932	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 45,908	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 186,554	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 24,112	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	22,900,006	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	7,642,250	18.	PY ALE FTEs (Quarters 1-4)		8.16
3.	2006 Utility Assessment	\$	4,075,910	19.	CY English Language Learner Students		
4.	2006 Total Assessment *	\$	34,618,166	20.	PY NSLA Students (Cycle 2)		368
5.	98% of URT X Assessment *	\$	848,145	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	797,592	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	6,147	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		633.16	24.	Adjusted Scheduled Debt Payment	\$	221,551.61
9.	2006-07 ADM (Quarters 1-3) **		622.79	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		630.31	26.	State Wealth Index *		.68447
11.	2007-08 ADM (Quarter 2)		620.08	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		623.67	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.7
14.	Local Revenue Per Student *	\$	1,371.72	30.	2006 Mills: Total		35.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,347.28				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 2,707,444	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 296,357	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 31,762	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 33,154	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 182,528	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 25,734	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 49,188	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 11,135	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$ 29,653	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 50,553	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	21,817,565	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	8,164,390	18.	PY ALE FTEs (Quarters 1-4)		3.3
3.	2006 Utility Assessment	\$	3,899,413	19.	CY English Language Learner Students		270
4.	2006 Total Assessment *	\$	33,881,368	20.	PY NSLA Students (Cycle 2)		645
5.	98% of URT X Assessment *	\$	830,094	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	808,795	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	102,762	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		891.06	24.	Adjusted Scheduled Debt Payment	\$	97,690.5
9.	2006-07 ADM (Quarters 1-3) **		884.01	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		922.78	26.	State Wealth Index *		.77373
11.	2007-08 ADM (Quarter 2)		920.88	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		922.91	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		6.
14.	Local Revenue Per Student *	\$	1,055.26	30.	2006 Mills: Total		31.
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,663.74				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 4,122,786	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 451,280	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 45,084	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 13,408	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 79,110	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 639,840	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 36,527	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 35,558	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 16,474	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 48,596	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 219,393	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 21,298	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	55,081,626	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	21,032,280	18.	PY ALE FTEs (Quarters 1-4)		10.23
3.	2006 Utility Assessment	\$	3,923,498	19.	CY English Language Learner Students		438
4.	2006 Total Assessment *	\$	80,037,404	20.	PY NSLA Students (Cycle 2)		1,091
5.	98% of URT X Assessment *	\$	1,960,916	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,899,308	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	38,867	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		1,792.91	24.	Adjusted Scheduled Debt Payment	\$	362,651.63
9.	2006-07 ADM (Quarters 1-3) **		1,808.48	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		1,823.64	26.	State Wealth Index *		.7603
11.	2007-08 ADM (Quarter 2)		1,825.62	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,800.82	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		8.7
14.	Local Revenue Per Student *	\$	1,105.78	30.	2006 Mills: Total		33.7
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	4,613.22				

FUNDING

<u>Fund Category</u>	<u>Amount</u>	<u>Statutory Code/Act</u>	<u>Restricted</u>	<u>Rev. Code</u>	<u>SOF Code</u>
31. State Foundation Funding Aid	\$ 8,342,914	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 913,215	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 92,232	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 41,564	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 128,334	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 541,136	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 74,726	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 112,329	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 35,666	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 128,600	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 46,181	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 61,609	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	13,222,075	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	6,435,170	18.	PY ALE FTEs (Quarters 1-4)		.0
3.	2006 Utility Assessment	\$	11,940,294	19.	CY English Language Learner Students		58
4.	2006 Total Assessment *	\$	31,597,539	20.	PY NSLA Students (Cycle 2)		330
5.	98% of URT X Assessment *	\$	774,140	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	745,953	22.	ADM of Isolated School Area		
7.	Five-year Average Miscellaneous Funds	\$	268,708	23.	Isolated Funding Amount	\$	
8.	2005-06 ADM (Quarters 1-3)		441.	24.	Adjusted Scheduled Debt Payment	\$	57,595.41
9.	2006-07 ADM (Quarters 1-3) **		463.93	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		475.95	26.	State Wealth Index *		.35242
11.	2007-08 ADM (Quarter 2)		474.12	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		469.87	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		13.8
14.	Local Revenue Per Student *	\$	2,247.86	30.	2006 Mills: Total		38.8
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,471.14				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 1,610,368	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 176,271	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 23,660	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 16,994	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 327,360	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$ -109,121	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 19,170	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 5,373	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 7,695	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 30,421	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$ 48,740	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 28,187	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.

DATA

1.	2006 Real Assessment	\$	34,057,453	17.	Enhanced Educational Funding Rate	\$	51.00
2.	2006 Personal Assessment	\$	13,435,345	18.	PY ALE FTEs (Quarters 1-4)		15.47
3.	2006 Utility Assessment	\$	5,111,864	19.	CY English Language Learner Students		93
4.	2006 Total Assessment *	\$	52,604,662	20.	PY NSLA Students (Cycle 2)		751
5.	98% of URT X Assessment *	\$	1,288,814	21.	Professional Development Funding Rate	\$	41.32
6.	Actual URT Collections	\$	1,250,888	22.	ADM of Isolated School Area		150.48 / 288.11
7.	Five-year Average Miscellaneous Funds	\$	779,082	23.	Isolated Funding Amount	\$	1,603 / 297
8.	2005-06 ADM (Quarters 1-3)		1,019.32	24.	Adjusted Scheduled Debt Payment	\$	362,037.38
9.	2006-07 ADM (Quarters 1-3) **		1,011.67	25.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2007-08 ADM (Quarter 1)		994.1	26.	State Wealth Index *		.44379
11.	2007-08 ADM (Quarter 2)		1,005.62	27.	2006 Mills: Maintenance & Operation		25.
12.	2007-08 ADM (Quarter 3)		1,006.26	28.	2006 Mills: Dedicated M&O		.0
13.	2007-08 ADM (Quarter 4)			29.	2006 Mills: Debt Service		10.6
14.	Local Revenue Per Student *	\$	2,044.04	30.	2006 Mills: Total		35.6
15.	Foundation Funding Amount Per Student	\$	5,719.00				
16.	State Foundation Funding Aid Per Student	\$	3,674.96				

FUNDING

Fund Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code
31. State Foundation Funding Aid	\$ 3,717,853	6-20-2305, Act 272 of 2007	No	31101	000
32. Educational Excellence Trust Funds ***- R	\$ 406,956	6-5-301 et seq.	Yes		
33. Enhanced Educational Funding	\$ 51,595	Act 273 of 2007	No	31102	000
34. Alternative Learning Environment - R	\$ 62,855	6-20-2305, Act 272 of 2007	Yes	32370	275
35. English Language Learners - R	\$ 27,249	6-20-2305, Act 272 of 2007	Yes	32371	276
36. National School Lunch Act - R	\$ 744,992	6-20-2305, Act 272 of 2007	Yes	32381	281
37. NSLA Transitional Funding ****	\$	Act 811 of 2007	Yes	32381	281
38. NSLA Growth Funding - R	\$	6-20-2305	Yes	32381	281
39. Professional Development - R	\$ 41,802	6-20-2305, Act 272 of 2007	Yes	32256	223
40. Bonded Debt Assistance * - R	\$ 55,711	6-20-2503, Act 989 of 2007	Yes	32915	394
41. State Financial Assistance - GFF - R	\$ 18,769	6-20-2503	No	32912	392
42. State Financial Assistance - SMIF - R	\$ 65,481	6-20-2503, Act 1573 of 2007	No	31620	000
43. Isolated Funding	\$ 241,219 / 85,569	6-20-601 et seq., Acts 1052 & 1573 of 2007	Yes	31500	212
44. Isolated Special Needs Funding ***** - R	\$ 69,413	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	No	31500	212
45. Isolated Special Needs Transportation	\$ 299,364	6-20-601 et seq., Acts 272, 461, 1052 & 1573 of 2007	Yes	32248	228
46. Declining Enrollment Funding ***** - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
47. Declining Enrollment Adequacy - R	\$	6-20-2305, Acts 272 & 461 of 2007	No	31460	218
48. Student Growth-Qtrs.1, 2, 3 & 4 (Est.)*****R	\$	6-20-2303 & 2305, Acts 272 & 461 of 2007	No	31450	217
49. 98% of URT less Actual URT Collections - R	\$ 37,926	6-20-2303 & 2305, Act 272 of 2007	No	31103	000

ADM-average daily membership, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, GFF-general facilities funding, LEA-local education agency, PY-prior year, M&O-maintenance & operation, NSLA-national school lunch act, Qtr.-quarter, R-state board rule, Rev.-revenue, SMIF-supplemental millage incentive funding, SOF-source of funds, URT-uniform rate of tax

*2006 Total Assessment was verified in May 2008 for purposes of updating the Bonded Debt Assistance calculation. Line items affected are referenced by this footnote.

** 2006-07 ADM (Quarters 1-3) is reduced by the 2006-07 ADM (Quarters 1-3) of Arkansas Virtual Academy students pursuant to Act 1420 of 2007.

*** Educational Excellence Trust Funds are included in State Foundation Funding Aid, and are restricted pursuant to Ark. Code Ann. §6-5-307.

**** NSLA Transitional Funding is reflected in the NSLA payments beginning with the October payment.

*****Eligible school districts shall receive Isolated Special Needs Funding under A.C.A. 6-20-604 or Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i).

*****No school district shall receive both Declining Enrollment Funding under A.C.A. 6-20-2305 (a) (3) (A) (i) and Student Growth Funding under A.C.A. 6-20-2305 (c).

*****The final determination of Student Growth Funding is not available until after June 30, pursuant to Act 272 of 2007, Section 6.