

LEA: 0440700
 Open-Enrollment Public Charter School: Arkansas Arts Academy

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2001
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	825	2014-15 enrollment cap	825	2015-16 enrollment cap	825	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	736	July 1, 2014 enrollment	784	July 1, 2015 enrollment	804	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	780.20	2014-15 ADM (Qtrs. 1-3)	757.63	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	34	2014-15 ELL students	29	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	265	Oct 1, 2014 NSL F&R count	275	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	34%	Oct 1, 2014 NSL F&R %	36%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-

FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,584	FY15 ADM qtrs 1-3	757.63	\$4,988,236	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 free & reduced	275	\$143,550	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$522	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	757.63	\$19,736	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	11.285	\$74,300	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	\$0	No	31450	217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3	-	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 0442700
 Open-Enrollment Public Charter School: Northwest Arkansas Classical Academy

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2013
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	445	2014-15 enrollment cap	567	2015-16 enrollment cap	622	2014-15 Qtr 1 ADM cycle 3	-
2013-14 grade levels	K-8	2014-15 grade levels	K-9	2015-16 grade levels	K-10	Est 2014-15 Qtr 2 ADM	-
July 1, 2013 enrollment	435	July 1, 2014 enrollment	550	July 1, 2015 enrollment	549	Est 2014-15 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	400.26	2014-15 ADM (Qtrs. 1-3)	521.30	2015-16 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2013-14 ELL students	8	2014-15 ELL students	21	2015-16 ELL students	-	2014-15 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	78	Oct 1, 2014 NSL F&R count	91	Oct 1, 2015 NSL F&R count	-	2014-15 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	20%	Oct 1, 2014 NSL F&R %	17%	Oct 1, 2015 NSL F&R %	0%	2014-15 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment		549.00	\$3,614,616	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		0.00	\$0	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		0.00	\$0	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4		-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$0 n/a n/a	Oct 1, 2015 free & reduced		-	\$0	Yes	32381 281
				n/a	n/a	Yes	32381 281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		549	\$14,301	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	n/a	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:
Open-Enrollment Public
Charter School:

0443700
Haas Hall Academy Bentonville

Preliminary #1
State Aid Notice 2015-16
August 26, 2015

Opening date: 07/2015
Refer to CM FIN-16-019
for additional information.

DATA							
2013-14 enrollment cap	-	2014-15 enrollment cap	-	2015-16 enrollment cap	500	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	-	2014-15 grade levels	-	2015-16 grade levels	7-12	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	-	July 1, 2015 enrollment	300	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2015		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment		300.00	\$1,975,200	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		0.00	\$0	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		0.00	\$0	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4		-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	n/a	Oct 1, 2015 free & reduced		n/a	n/a	Yes	32381 281
	n/a			n/a	n/a	Yes	32381 281
	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		300.00	\$7,815	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	n/a	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 3541700
 Open-Enrollment Public Pine Bluff Lighthouse
 Charter School:

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2011
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	344	2014-15 enrollment cap	394	2015-16 enrollment cap	444	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	K-6	2014-15 grade levels	K-7	2015-16 grade levels	K-8	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	294	July 1, 2014 enrollment	369	July 1, 2015 enrollment	360	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	277.81	2014-15 ADM (Qtrs. 1-3)	285.32	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	5	2014-15 ELL students	4	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	250	Oct 1, 2014 NSL F&R count	268	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	87%	Oct 1, 2014 NSL F&R %	92%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	360.00	\$2,370,240	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	0.00	\$0	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	0.00	\$0	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$0 n/a n/a	Oct 1, 2015 free & reduced	-	\$0	Yes	32381	281
			n/a	n/a	Yes	32381	281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment	360.00	\$9,378	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	n/a	No	31450	217
		FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450	217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:
Open-Enrollment Public
Charter School:

3542700
Quest Middle School - Pine Bluff

Preliminary #1
State Aid Notice 2015-16
August 26, 2015

Opening date: 07/2013
Refer to CM FIN-16-019
for additional information.

DATA							
2013-14 enrollment cap	220	2014-15 enrollment cap	220	2015-16 enrollment cap	280	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	5-8	2014-15 grade levels	5-8	2015-16 grade levels	5-9	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	100	July 1, 2014 enrollment	125	July 1, 2015 enrollment	51	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	82.46	2014-15 ADM (Qtrs. 1-3)	52.65	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	82	Oct 1, 2014 NSL F&R count	55	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	89%	Oct 1, 2014 NSL F&R %	97%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment		51.00	\$335,784	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		0.00	\$0	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		0.00	\$0	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4		-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$0 n/a n/a	Oct 1, 2015 free & reduced		-	\$0	Yes	32381 281
				n/a	n/a	Yes	32381 281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		51.00	\$1,329	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		14.905	\$98,135	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 3840700
 Open-Enrollment Public Imboden Area
 Charter School:

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2002
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	150	2014-15 enrollment cap	150	2015-16 enrollment cap	150	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	K-8	2014-15 grade levels	K-8	2015-16 grade levels	K-8	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	55	July 1, 2014 enrollment	62	July 1, 2015 enrollment	49	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	59.62	2014-15 ADM (Qtrs. 1-3)	59.39	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	44	Oct 1, 2014 NSL F&R count	50	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	82%	Oct 1, 2014 NSL F&R %	78%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-

FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,584	FY15 ADM qtrs 1-3	59.39	\$391,024	No	31700 001	
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275	
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371 276	
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 free & reduced	50	\$52,100	Yes	32381 281	
NSL Transition	-		-	\$0	Yes	32381 281	
NSL Growth Funding	\$1,042	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381 281	
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	59.39	\$1,547	Yes	32256 223	
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	0.115	\$757	No	31460 218	
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 5440700
 Open-Enrollment Public Charter School: KIPP Delta

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2002
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	1,550	2014-15 enrollment cap	1,910	2015-16 enrollment cap	2,080	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	1,200	July 1, 2014 enrollment	1,308	July 1, 2015 enrollment	1,430	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	1,163.52	2014-15 ADM (Qtrs. 1-3)	1,316.24	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	1	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	1,034	Oct 1, 2014 NSL F&R count	1,192	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	88%	Oct 1, 2014 NSL F&R %	90%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,584	FY15 ADM qtrs 1-3	1,316.24	\$8,666,124	No	31700 001	
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275	
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371 276	
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 free & reduced	1,192	\$1,242,064	Yes	32381 281	
NSL Transition	\$173.33	Transitioning from \$1,042 to \$1,562	1,192	\$206,609	Yes	32381 281	
NSL Growth Funding	\$1,562	If \geq 1% per yr, 3-yr avg growth X F&R %	138.60	\$216,493	Yes	32381 281	
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	1,316.24	\$34,288	Yes	32256 223	
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	\$0	No	31460 218	
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6040700
 Open-Enrollment Public Academics Plus
 Charter School:

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2001
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	650	2014-15 enrollment cap	750	2015-16 enrollment cap	850	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	650	July 1, 2014 enrollment	750	July 1, 2015 enrollment	842	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	646.57	2014-15 ADM (Qtrs. 1-3)	746.77	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	156	Oct 1, 2014 NSL F&R count	152	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	24%	Oct 1, 2014 NSL F&R %	20%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,584	FY15 ADM qtrs 1-3	746.77	\$4,916,734	No	31700 001	
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275	
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371 276	
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 free & reduced	152	\$79,344	Yes	32381 281	
NSL Transition	-		-	\$0	Yes	32381 281	
NSL Growth Funding	\$522	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381 281	
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	746.77	\$19,453	Yes	32256 223	
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	\$0	No	31460 218	
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6041700
 Open-Enrollment Public Charter School: LISA Academy

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2004
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	1,400	2014-15 enrollment cap	1,500	2015-16 enrollment cap	1,500	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	1,400	July 1, 2014 enrollment	1,500	July 1, 2015 enrollment	1,500	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	1,377.62	2014-15 ADM (Qtrs. 1-3)	1,461.63	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	40	2014-15 ELL students	40	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	511	Oct 1, 2014 NSL F&R count	609	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	37%	Oct 1, 2014 NSL F&R %	41%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-

FUNDING						
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹	\$6,584	FY15 ADM qtrs 1-3	1461.63	\$9,623,372	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 free & reduced	609	\$317,898	Yes	32381 281
NSL Transition	-		-	\$0	Yes	32381 281
NSL Growth Funding	\$522	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	59.996	\$31,318	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	1461.63	\$38,075	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	\$0	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4}						
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6043700
 Open-Enrollment Public Arkansas Virtual Academy
 Charter School:

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2007
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	3,000	2014-15 enrollment cap	3,000	2015-16 enrollment cap	2,000	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	K-8	2014-15 grade levels	K-10	2015-16 grade levels	K-11	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	1,161	July 1, 2014 enrollment	1,975	July 1, 2015 enrollment	1,807	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	1,307.92	2014-15 ADM (Qtrs. 1-3)	1,584.67	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	0%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment		1807.00	\$11,897,288	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		0.00	\$0	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		0.00	\$0	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4		-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	n/a	Oct 1, 2015 free & reduced		n/a	n/a	Yes	32381 281
		NSL Transition		n/a	n/a	Yes	32381 281
		NSL Growth Funding		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		1807.00	\$47,072	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	\$0	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6044700
 Open-Enrollment Public Charter School: Covenant Keepers College Preparatory

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2008
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	380	2014-15 enrollment cap	380	2015-16 enrollment cap	380	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	6-8	2014-15 grade levels	6-8	2015-16 grade levels	6-8	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	240	July 1, 2014 enrollment	191	July 1, 2015 enrollment	180	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	171.13	2014-15 ADM (Qtrs. 1-3)	146.91	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	41	2014-15 ELL students	43	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	173	Oct 1, 2014 NSL F&R count	143	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	90%	Oct 1, 2014 NSL F&R %	91%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-

FUNDING						
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹	\$6,584	FY15 ADM qtrs 1-3	146.91	\$967,255	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 free & reduced	143	\$149,006	Yes	32381 281
NSL Transition	\$346.66	Transitioning from \$1,042 to \$1,562	143	\$49,572	Yes	32381 281
NSL Growth Funding	\$1,562	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	146.91	\$3,827	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	12.11	\$79,732	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4}						
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6047700
 Open-Enrollment Public Charter School: eStem

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2008
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	1,462	2014-15 enrollment cap	1,462	2015-16 enrollment cap	1,462	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	1,462	July 1, 2014 enrollment	1,462	July 1, 2015 enrollment	1,462	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	1,462.00	2014-15 ADM (Qtrs. 1-3)	1,462.00	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	20	2014-15 ELL students	20	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	499	Oct 1, 2014 NSL F&R count	462	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	34%	Oct 1, 2014 NSL F&R %	32%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,584	FY15 ADM qtrs 1-3	1,462.00	\$9,625,808	No	31700 001	
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275	
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371 276	
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 free & reduced	462	\$241,164	Yes	32381 281	
NSL Transition	-		-	\$0	Yes	32381 281	
NSL Growth Funding	\$522	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381 281	
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	1,462.00	\$38,085	Yes	32256 223	
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	\$0	No	31460 218	
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:
Open-Enrollment Public
Charter School:

6049700
Little Rock Preparatory Academy

Preliminary #1
State Aid Notice 2015-16
August 26, 2015

Opening date: 07/2009
Refer to CM FIN-16-019
for additional information.

DATA							
2013-14 enrollment cap	432	2014-15 enrollment cap	432	2015-16 enrollment cap	432	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	K-8	2014-15 grade levels	K-8	2015-16 grade levels	K-8	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	407	July 1, 2014 enrollment	413	July 1, 2015 enrollment	432	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	397.88	2014-15 ADM (Qtrs. 1-3)	350.13	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	298	Oct 1, 2014 NSL CEP count	284	Oct 1, 2015 NSL CEP count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	72%	Oct 1, 2014 NSL CEP base %	71%	Oct 1, 2015 NSL CEP base %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,584	FY15 ADM qtrs 1-3	350.13	\$2,305,256	No	31700 001	
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275	
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371 276	
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 CEP	284	\$295,928	Yes	32381 281	
NSL Transition	-		-	\$0	Yes	32381 281	
NSL Growth Funding	\$1,042	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381 281	
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	350.13	\$9,121	Yes	32256 223	
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	23.875	\$157,193	No	31460 218	
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-		No	31450 217	
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund,

CEP-Community Eligibility Provision

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6050700
 Open-Enrollment Public Jacksonville Lighthouse
 Charter School:

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2009

Refer to CM FIN-16-019
 for additional information.

DATA									
2013-14 enrollment cap	819	2014-15 enrollment cap	918	2015-16 enrollment cap	1,019	2015-16 Qtr 1 ADM cycle 3	-		
2013-14 grade levels	K-10	2014-15 grade levels	K-11	2015-16 grade levels	K-12	Est 2015-16 Qtr 2 ADM	-		
July 1, 2013 enrollment	819	July 1, 2014 enrollment	918	July 1, 2015 enrollment	1,019	Est 2015-16 Qtr 3 ADM	-		
2013-14 ADM (Qtrs. 1-3)	815.04	2014-15 ADM (Qtrs. 1-3)	893.46	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-		
2013-14 ELL students	58	2014-15 ELL students	62	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-		
Oct 1, 2013 NSL F&R count	511	Oct 1, 2014 NSL F&R count	592	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-		
Oct 1, 2013 NSL F&R %	63%	Oct 1, 2014 NSL F&R %	65%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-		
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-		
FUNDING									
Funding Category	Funding Rate	Existing charter added a grade			Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - 07/01/15 enroll (less 2014 misc funds)			1019.00	\$6,683,670	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle3 (less 2015 misc funds)			0.00	\$0	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3 (less 2015 misc funds)			0.00	\$0	No	31700	001
		2014 Calendar Year Misc Funds*				\$25,426			
		2015 Calendar Year Misc Funds*				\$0			
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4			-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL			-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$0	Oct 1, 2015 free & reduced			-	\$0	Yes	32381	281
NSL Transition	-				-	\$0	Yes	32381	281
NSL Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %			-	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment			1019.00	\$26,545	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM			-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}									
Est SGF	rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3		-	n/a	No	31450	217
Final SGF	rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3		-	n/a	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

*Misc. funds are defined and calculated as per A.C.A § 6-20-2303 (11), A.C.A § 6-20-2308 and A.C.A § 6-20-2503.

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6052700
 Open-Enrollment Public Charter School: SIATech Little Rock

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2011
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	275	2014-15 enrollment cap	275	2015-16 enrollment cap	275	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	9-12	2014-15 grade levels	9-12	2015-16 grade levels	9-12	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	58	July 1, 2014 enrollment	61	July 1, 2015 enrollment	80	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	79.45	2014-15 ADM (Qtrs. 1-3)	131.62	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	7	Oct 1, 2014 NSL F&R count	87	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	8%	Oct 1, 2014 NSL F&R %	57%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-

FUNDING						
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹	\$6,584	FY15 ADM qtrs 1-3	131.62	\$866,586	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 free & reduced	87	\$45,414	Yes	32381 281
NSL Transition	-		-	\$0	Yes	32381 281
NSL Growth Funding	\$522	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	131.62	\$3,429	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		\$0	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4}						
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6053700
 Open-Enrollment Public Premier High School of Little Rock
 Charter School:

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2013
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	240	2014-15 enrollment cap	240	2015-16 enrollment cap	240	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	9-12	2014-15 grade levels	9-12	2015-16 grade levels	9-12	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	120	July 1, 2014 enrollment	120	July 1, 2015 enrollment	86	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	82.54	2014-15 ADM (Qtrs. 1-3)	127.16	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	63	Oct 1, 2014 NSL F&R count	93	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	70%	Oct 1, 2014 NSL F&R %	72%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,584	FY15 ADM qtrs 1-3	127.16	\$837,221	No	31700 001	
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275	
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371 276	
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 free & reduced	93	\$96,906	Yes	32381 281	
NSL Transition	-		n/a	n/a	Yes	32381 281	
NSL Growth Funding	\$1,042	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381 281	
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	127.16	\$3,313	Yes	32256 223	
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	n/a	No	31460 218	
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs. 1-3	-	\$0	No	31450 217	

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6054700
 Open-Enrollment Public Quest Middle School-
 Charter School: West Little Rock

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2014
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	-	2014-15 enrollment cap	220	2015-16 enrollment cap	280	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	-	2014-15 grade levels	6-8	2015-16 grade levels	6-9	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	219	July 1, 2015 enrollment	233	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	166.29	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	24	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	15%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment		233.00	\$1,534,072	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		0.00	\$0	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		0.00	\$0	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4		-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$0 n/a n/a	Oct 1, 2015 free & reduced		-	\$0	Yes	32381 281
				n/a	n/a	Yes	32381 281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		233.00	\$6,070	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	n/a	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6055700
 Open-Enrollment Public Exalt Academy
 Charter School:

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2014
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	-	2014-15 enrollment cap	180	2015-16 enrollment cap	240	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	-	2014-15 grade levels	K-2	2015-16 grade levels	K-3	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	144	July 1, 2015 enrollment	211	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	107.66	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	28	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	107	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	96%	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment		211.00	\$1,389,224	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		0.00	\$0	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		0.00	\$0	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4		-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$0 n/a n/a	Oct 1, 2015 free & reduced		-	\$0	Yes	32381 281
				n/a	n/a	Yes	32381 281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		211.00	\$5,497	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	n/a	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6056700
 Open-Enrollment Public Capitol City Lighthouse
 Charter School:

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2015
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	-	2014-15 enrollment cap	-	2015-16 enrollment cap	344	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	-	2014-15 grade levels	-	2015-16 grade levels	K-5	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	-	July 1, 2015 enrollment	344	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-165 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2015		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment		344.00	\$2,264,896	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		0.00	\$0	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		0.00	\$0	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4		-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY165 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$0 n/a n/a	Oct 1, 2015 free & reduced		-	\$0	Yes	32381 281
				n/a	n/a	Yes	32381 281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		344.00	\$8,961	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	n/a	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:
Open-Enrollment Public
Charter School:

6057700
Rockbridge Montessori School

Preliminary #1
State Aid Notice 2015-16
August 26, 2015

Opening date: 07/2015
Refer to CM FIN-16-019
for additional information.

DATA							
2013-14 enrollment cap	-	2014-15 enrollment cap	-	2015-16 enrollment cap	150	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	-	2014-15 grade levels	-	2015-16 grade levels	K-5	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	-	July 1, 2015 enrollment	150	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2015		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment		150.00	\$987,600	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		0.00	\$0	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		0.00	\$0	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4		-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY165 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$0 n/a n/a	Oct 1, 2015 free & reduced		-	\$0	Yes	32381 281
				n/a	n/a	Yes	32381 281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		150.00	\$3,908	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	n/a	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:
Open-Enrollment Public
Charter School:

7240700
Haas Hall Academy Fayetteville

Preliminary #1
State Aid Notice 2015-16
August 26, 2015

Opening date: 07/2004
Refer to CM FIN-16-019
for additional information.

DATA							
2013-14 enrollment cap	320	2014-15 enrollment cap	320	2015-16 enrollment cap	400	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	8-12	2014-15 grade levels	8-12	2015-16 grade levels	7-12	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	320	July 1, 2014 enrollment	320	July 1, 2015 enrollment	360	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	315.92	2014-15 ADM (Qtrs. 1-3)	288.84	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	360.00	\$2,370,240	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	0.00	\$0	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	0.00	\$0	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$324	FY165 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	n/a	Oct 1, 2015 free & reduced	n/a	n/a	Yes	32381	281
			n/a	n/a	Yes	32381	281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment	360.00	\$9,378	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	13.54	\$89,147	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3	-	n/a	No	31450	217
		FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450	217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 7241700
 Open-Enrollment Public Charter School: Ozark Montessori Academy

Preliminary #1
 State Aid Notice 2015-16
 August 26, 2015

Opening date: 07/2015
 Refer to CM FIN-16-019
 for additional information.

DATA							
2013-14 enrollment cap	-	2014-15 enrollment cap	-	2015-16 enrollment cap	120	2015-16 Qtr 1 ADM cycle 3	-
2013-14 grade levels	-	2014-15 grade levels	-	2015-16 grade levels	K-6	Est 2015-16 Qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	-	July 1, 2015 enrollment	120	Est 2015-16 Qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 Qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-165 ELL students	-	2015-16 Qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	-	2015-16 Qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	0%	2015-16 Qtr 3 ADM	-
2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2015-16 ALE FTEs (Qtrs 1-4)	-	2015-16 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2015		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment		120.00	\$790,080	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		0.00	\$0	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		0.00	\$0	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,471	FY15 ALE FTEs qtrs 1-4		-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$324	FY165 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$0 n/a n/a	Oct 1, 2015 free & reduced		-	\$0	Yes	32381 281
				n/a	n/a	Yes	32381 281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		120.00	\$3,126	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	n/a	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs. 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs. 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.