

LEA: 0440700  
 Open-Enrollment Public Arkansas Arts Academy  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2001  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	825	2014-15 enrollment cap <sup>1</sup>	825	2015-16 enrollment cap <sup>1</sup>	825	2015-16 qtr 1 ADM cycle 3	779.65
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 qtr 2 ADM	778.38
July 1, 2013 enrollment	736	July 1, 2014 enrollment	784	July 1, 2015 enrollment	804	Est 2015-16 qtr 3 ADM	781.57
2013-14 ADM (Qtrs. 1-3)	780.20	2014-15 ADM (Qtrs. 1-3)	757.63	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	773.50
2013-14 ELL students	34	2014-15 ELL students	29	2015-16 ELL students	27	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	265	Oct 1, 2014 NSL F&R count	275	Oct 1, 2015 NSL F&R count	-	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	34%	Oct 1, 2014 NSL F&R %	36%	Oct 1, 2015 NSL F&R %	-	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-

FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,584	FY15 ADM qtrs 1-3	757.63	\$4,988,236	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY15 ADM qtrs 1-3	757.63	\$432,671	Yes	32914	3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	27	\$8,748	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 F&R	275	\$143,550	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	757.63	\$19,736	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	11.285	<del>74,300</del>	No	31460	218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	20.65	\$135,927	No	31450	217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3	-	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 0442700  
 Open-Enrollment Public Northwest Arkansas Classical  
 Charter School: Academy

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2013  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	445	2014-15 enrollment cap <sup>1</sup>	567	2015-16 enrollment cap <sup>1</sup>	622	2015-16 qtr 1 ADM cycle 3	552.81
2013-14 grade levels	K-8	2014-15 grade levels	K-9	2015-16 grade levels	K-10	Est 2015-16 qtr 2 ADM	-
July 1, 2013 enrollment	435	July 1, 2014 enrollment	550	July 1, 2015 enrollment	549	Est 2015-16 qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	400.26	2014-15 ADM (Qtrs. 1-3)	521.30	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-
2013-14 ELL students	8	2014-15 ELL students	21	2015-16 ELL students	16	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	78	Oct 1, 2014 NSL F&R count	91	Oct 1, 2015 NSL F&R count	40	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	20%	Oct 1, 2014 NSL F&R %	17%	Oct 1, 2015 NSL F&R %	7%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	549.00	\$3,614,616	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	552.81	\$3,639,701	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	-	\$0	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY16 qtr 1 ADM cycle 3	552.81	\$315,702	Yes	32914	3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	16	\$5,184	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$522	Oct 1, 2015 F&R	40	\$20,880	Yes	32381	281
	-		-	\$0	Yes	32381	281
	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment	549	\$14,301	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	n/a	No	31450	217
		FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450	217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 0443700  
 Open-Enrollment Public Charter School: Haas Hall Academy Bentonville

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2015  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	-	2014-15 enrollment cap <sup>1</sup>	-	2015-16 enrollment cap <sup>1</sup>	500	2015-16 qtr 1 ADM cycle 3	277.28
2013-14 grade levels	-	2014-15 grade levels	-	2015-16 grade levels	7-12	Est 2015-16 qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	-	July 1, 2015 enrollment	300	Est 2015-16 qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	-	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	-	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2015		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	300.00	\$1,975,200	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	277.28	\$1,825,612	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	-	\$0	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY16 qtr 1 ADM cycle 3	277.28	\$158,351	Yes	32914	3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	n/a	Oct 1, 2015 F&R	n/a	n/a	Yes	32381	281
	n/a		n/a	n/a	Yes	32381	281
	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment	300	\$7,815	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	n/a	No	31450	217
		FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450	217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

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- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 3541700  
 Open-Enrollment Public Pine Bluff Lighthouse  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2011  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	344	2014-15 enrollment cap <sup>1</sup>	394	2015-16 enrollment cap <sup>1</sup>	444	2015-16 qtr 1 ADM cycle 3	339.27
2013-14 grade levels	K-6	2014-15 grade levels	K-7	2015-16 grade levels	K-8	Est 2015-16 qtr 2 ADM	-
July 1, 2013 enrollment	294	July 1, 2014 enrollment	369	July 1, 2015 enrollment	360	Est 2015-16 qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	277.81	2014-15 ADM (Qtrs. 1-3)	285.32	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-
2013-14 ELL students	5	2014-15 ELL students	4	2015-16 ELL students	5	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	250	Oct 1, 2014 NSL F&R count	268	Oct 1, 2015 NSL F&R count	313	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	87%	Oct 1, 2014 NSL F&R %	92%	Oct 1, 2015 NSL F&R %	91%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	360.00	\$2,370,240	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	339.27	\$2,233,754	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	-	\$0	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$0	FY16 qtr 1 ADM cycle 3		-	n/a	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		5	\$1,620	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$1,042 \$346.66 \$0	Oct 1, 2015 F&R		313	\$326,146	Yes	32381 281
		Transitioning from \$1,042 to \$1,562		313	\$108,505	Yes	32381 281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		-	\$0	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		360	\$9,378	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	\$0	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

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- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
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- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 3542700  
 Open-Enrollment Public Charter School: Quest Middle School - Pine Bluff

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2013  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	220	2014-15 enrollment cap <sup>1</sup>	220	2015-16 enrollment cap <sup>1</sup>	280	2015-16 qtr 1 ADM cycle 3	83.81
2013-14 grade levels	5-8	2014-15 grade levels	5-8	2015-16 grade levels	5-9	Est 2015-16 qtr 2 ADM	-
July 1, 2013 enrollment	100	July 1, 2014 enrollment	125	July 1, 2015 enrollment	51	Est 2015-16 qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	82.46	2014-15 ADM (Qtrs. 1-3)	52.65	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	82	Oct 1, 2014 NSL F&R count	55	Oct 1, 2015 NSL F&R count	86	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	89%	Oct 1, 2014 NSL F&R %	97%	Oct 1, 2015 NSL F&R %	97%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	51.00	\$335,784	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	83.81	\$551,805	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	-	\$0	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$0	FY16 qtr 1 ADM cycle 3		-	n/a	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$1,042	Oct 1, 2015 F&R		86	\$89,612	Yes	32381 281
	\$173.33	Transitioning from \$1,042 to \$1,562		86	\$14,906	Yes	32381 281
	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		51	\$1,329	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		14.905	\$98,135	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3		-	n/a	No	31450 217
		FY16 qtrly ADM cycle 7 - FY15 ADM		-	n/a	No	31450 217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

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- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
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- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 3840700  
 Open-Enrollment Public Imboden Area  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2002  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	150	2014-15 enrollment cap <sup>1</sup>	150	2015-16 enrollment cap <sup>1</sup>	150	2015-16 qtr 1 ADM cycle 3	44.28
2013-14 grade levels	K-8	2014-15 grade levels	K-8	2015-16 grade levels	K-8	Est 2015-16 qtr 2 ADM	42.65
July 1, 2013 enrollment	55	July 1, 2014 enrollment	62	July 1, 2015 enrollment	49	Est 2015-16 qtr 3 ADM	39.88
2013-14 ADM (Qtrs. 1-3)	59.62	2014-15 ADM (Qtrs. 1-3)	59.39	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	38.44
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	44	Oct 1, 2014 NSL F&R count	50	Oct 1, 2015 NSL F&R count	38	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	82%	Oct 1, 2014 NSL F&R %	78%	Oct 1, 2015 NSL F&R %	86%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-

FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,584	FY15 ADM qtrs 1-3	59.39	\$391,024	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$0	FY15 ADM qtrs 1-3	-	n/a	Yes	32914	3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 F&R	50	\$52,100	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	59.39	\$1,547	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	0.115	\$757	No	31460	218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	\$0	No	31450	217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM	-	\$0	No	31450	217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 5440700  
 Open-Enrollment Public KIPP Delta  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2002  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	1,550	2014-15 enrollment cap <sup>1</sup>	1,910	2015-16 enrollment cap <sup>1</sup>	2,080	2015-16 qtr 1 ADM cycle 3	1,400.52
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 qtr 2 ADM	1,378.71
July 1, 2013 enrollment	1,200	July 1, 2014 enrollment	1,308	July 1, 2015 enrollment	1,430	Est 2015-16 qtr 3 ADM	1,365.29
2013-14 ADM (Qtrs. 1-3)	1,163.52	2014-15 ADM (Qtrs. 1-3)	1,316.24	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	1,343.39
2013-14 ELL students	-	2014-15 ELL students	1	2015-16 ELL students	3	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	1,034	Oct 1, 2014 NSL F&R count	1,192	Oct 1, 2015 NSL F&R count	1,275	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	88%	Oct 1, 2014 NSL F&R %	90%	Oct 1, 2015 NSL F&R %	90%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,584	FY15 ADM qtrs 1-3		1,316.24	\$8,666,124	No	31700 001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY15 ADM qtrs 1-3		1,316.24	\$751,685	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		3	\$972	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 F&R		1,192	\$1,242,064	Yes	32381 281
NSL Transition	\$173.33	Transitioning from \$1,042 to \$1,562		1,192	\$206,609	Yes	32381 281
NSL Growth Funding	\$1,562	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		138.60	\$216,493	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3		1,316.24	\$34,288	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	\$0	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3		55.74	\$366,976	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3		-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6040700  
 Open-Enrollment Public Academics Plus  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2001  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	650	2014-15 enrollment cap <sup>1</sup>	750	2015-16 enrollment cap <sup>1</sup>	850	2015-16 qtr 1 ADM cycle 3	843.16
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 qtr 2 ADM	841.05
July 1, 2013 enrollment	650	July 1, 2014 enrollment	750	July 1, 2015 enrollment	842	Est 2015-16 qtr 3 ADM	845.62
2013-14 ADM (Qtrs. 1-3)	646.57	2014-15 ADM (Qtrs. 1-3)	746.77	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	846.00
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	156	Oct 1, 2014 NSL F&R count	152	Oct 1, 2015 NSL F&R count	177	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	24%	Oct 1, 2014 NSL F&R %	20%	Oct 1, 2015 NSL F&R %	21%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,584	FY15 ADM qtrs 1-3		746.77	\$4,916,734	No	31700 001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY15 ADM qtrs 1-3		746.77	\$426,469	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 F&R		152	\$79,344	Yes	32381 281
NSL Transition	-			-	\$0	Yes	32381 281
NSL Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		-	\$0	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3		746.77	\$19,453	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	\$0	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3		97.19	\$639,883	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3		-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6041700  
 Open-Enrollment Public LISA Academy  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2004  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	1,400	2014-15 enrollment cap <sup>1</sup>	1,500	2015-16 enrollment cap <sup>1</sup>	1,500	2015-16 qtr 1 ADM cycle 3	1,500.00
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 qtr 2 ADM	1,500.00
July 1, 2013 enrollment	1,400	July 1, 2014 enrollment	1,500	July 1, 2015 enrollment	1,500	Est 2015-16 qtr 3 ADM	1,493.53
2013-14 ADM (Qtrs. 1-3)	1,377.62	2014-15 ADM (Qtrs. 1-3)	1,461.63	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	1,481.25
2013-14 ELL students	40	2014-15 ELL students	40	2015-16 ELL students	55	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	511	Oct 1, 2014 NSL F&R count	609	Oct 1, 2015 NSL F&R count	663	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	37%	Oct 1, 2014 NSL F&R %	41%	Oct 1, 2015 NSL F&R %	44%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,584	FY15 ADM qtrs 1-3		1,461.63	\$9,623,372	No	31700 001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY15 ADM qtrs 1-3		1,461.63	\$834,715	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		55	\$17,820	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 F&R		609	\$317,898	Yes	32381 281
NSL Transition	-			-	\$0	Yes	32381 281
NSL Growth Funding	\$522	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		59.996	\$31,318	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3		1,461.63	\$38,075	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	\$0	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3		32.07	\$211,116	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3		-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6043700  
 Open-Enrollment Public Arkansas Virtual Academy  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2007  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	3,000	2014-15 enrollment cap <sup>1</sup>	3,000	2015-16 enrollment cap <sup>1</sup>	2,000	2015-16 qtr 1 ADM cycle 3	1,729.19
2013-14 grade levels	K-8	2014-15 grade levels	K-10	2015-16 grade levels	K-11	Est 2015-16 qtr 2 ADM	-
July 1, 2013 enrollment	1,161	July 1, 2014 enrollment	1,975	July 1, 2015 enrollment	1,807	Est 2015-16 qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	1,307.92	2014-15 ADM (Qtrs. 1-3)	1,584.67	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	-	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	-	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment		1,807.00	\$11,897,288	No	31700 001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3		1,729.19	\$11,384,987	No	31700 001
		Final SFF Aid - FY16 ADM qtrs 1-3		-	\$0	No	31700 001
Charter Facilities Funding (CFF) <sup>6</sup>	\$0	FY16 qtr 1 ADM cycle 3		-	n/a	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	n/a	Oct 1, 2015 F&R		n/a	n/a	Yes	32381 281
	n/a			n/a	n/a	Yes	32381 281
	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment		1,807	\$47,072	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	\$0	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>	Est SGF	rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	n/a	No 31450 217
	Final SGF	rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No 31450 217
				qtrs 1-3			

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qrtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6044700  
 Open-Enrollment Public Covenant Keepers College  
 Charter School: Preparatory

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2008  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	380	2014-15 enrollment cap <sup>1</sup>	380	2015-16 enrollment cap <sup>1</sup>	380	2015-16 qtr 1 ADM cycle 3	167.71
2013-14 grade levels	6-8	2014-15 grade levels	6-8	2015-16 grade levels	6-8	Est 2015-16 qtr 2 ADM	187.42
July 1, 2013 enrollment	240	July 1, 2014 enrollment	191	July 1, 2015 enrollment	180	Est 2015-16 qtr 3 ADM	206.40
2013-14 ADM (Qtrs. 1-3)	171.13	2014-15 ADM (Qtrs. 1-3)	146.91	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	224.95
2013-14 ELL students	41	2014-15 ELL students	43	2015-16 ELL students	53	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	173	Oct 1, 2014 NSL F&R count	143	Oct 1, 2015 NSL F&R count	167	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	90%	Oct 1, 2014 NSL F&R %	91%	Oct 1, 2015 NSL F&R %	98%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,584	FY15 ADM qtrs 1-3		146.91	\$967,255	No	31700 001
Charter Facilities Funding (CFF) <sup>6</sup>	\$0	FY15 ADM qtrs 1-3		-	n/a	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		53	\$17,172	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 F&R		143	\$149,006	Yes	32381 281
NSL Transition	\$346.66	Transitioning from \$1,042 to \$1,562		143	\$49,572	Yes	32381 281
NSL Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		-	\$0	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3		146.91	\$3,827	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		12.11	<del>\$79,732</del>	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3		49.71	\$327,291	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3		-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6047700

Mid-Year Preliminary

Opening date: 07/2008

Open-Enrollment Public eStem

State Aid Notice 2015-16

Refer to CM FIN-16-043

Charter School:

March 16, 2016

for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	1,462	2014-15 enrollment cap <sup>1</sup>	1,462	2015-16 enrollment cap <sup>1</sup>	1,462	2015-16 qtr 1 ADM cycle 3	1,462.00
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 qtr 2 ADM	1,462.00
July 1, 2013 enrollment	1,462	July 1, 2014 enrollment	1,462	July 1, 2015 enrollment	1,462	Est 2015-16 qtr 3 ADM	1,461.66
2013-14 ADM (Qtrs. 1-3)	1,462.00	2014-15 ADM (Qtrs. 1-3)	1,462.00	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	1,452.38
2013-14 ELL students	20	2014-15 ELL students	20	2015-16 ELL students	21	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	499	Oct 1, 2014 NSL F&R count	462	Oct 1, 2015 NSL F&R count	477	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	34%	Oct 1, 2014 NSL F&R %	32%	Oct 1, 2015 NSL F&R %	33%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,584	FY15 ADM qtrs 1-3		1,462.00	\$9,625,808	No	31700 001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY15 ADM qtrs 1-3		1,462.00	\$834,927	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		21	\$6,804	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 F&R		462	\$241,164	Yes	32381 281
NSL Transition	-			-	\$0	Yes	32381 281
NSL Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		-	\$0	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3		1,462.00	\$38,085	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	\$0	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3		-	\$0	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3		-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&amp;R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.

3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.

5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds &amp; the Calculation Methods for Declining Enrollment and Student Growth Funding.

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6049700  
 Open-Enrollment Public Little Rock Preparatory Academy  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2009  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	432	2014-15 enrollment cap <sup>1</sup>	432	2015-16 enrollment cap <sup>1</sup>	432	2015-16 qtr 1 ADM cycle 3	409.09
2013-14 grade levels	K-8	2014-15 grade levels	K-8	2015-16 grade levels	K-8	Est 2015-16 qtr 2 ADM	402.95
July 1, 2013 enrollment	407	July 1, 2014 enrollment	413	July 1, 2015 enrollment	432	Est 2015-16 qtr 3 ADM	389.06
2013-14 ADM (Qtrs. 1-3)	397.88	2014-15 ADM (Qtrs. 1-3)	350.13	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	320.91
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	13	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	298	Oct 1, 2014 NSL CEP count	284	Oct 1, 2015 NSL CEP count	303	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	72%	Oct 1, 2014 NSL CEP base %	71%	Oct 1, 2015 NSL CEP base %	71%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,584	FY15 ADM qtrs 1-3		350.13	\$2,305,256	No	31700 001
Charter Facilities Funding (CFF) <sup>6</sup>	\$0	FY15 ADM qtrs 1-3		-	n/a	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		13	\$4,212	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 CEP		284	\$295,928	Yes	32381 281
NSL Transition	-			-	\$0	Yes	32381 281
NSL Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		-	\$0	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3		350.13	\$9,121	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		23.875	<del>\$157,193</del>	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3		37.68	\$248,069	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3		-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund, CEP-Community Eligibility Program

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6050700  
 Open-Enrollment Public Jacksonville Lighthouse  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2009  
 Refer to CM FIN-16-043  
 for additional information.

DATA										
2013-14 enrollment cap <sup>1</sup>	819	2014-15 enrollment cap <sup>1</sup>	918	2015-16 enrollment cap <sup>1</sup>	1,019	2015-16 qtr 1 ADM cycle 3	996.14			
2013-14 grade levels	K-10	2014-15 grade levels	K-11	2015-16 grade levels	K-12	Est 2015-16 qtr 2 ADM	-			
July 1, 2013 enrollment	819	July 1, 2014 enrollment	918	July 1, 2015 enrollment	1,019	Est 2015-16 qtr 3 ADM	-			
2013-14 ADM (Qtrs. 1-3)	815.04	2014-15 ADM (Qtrs. 1-3)	893.46	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-			
2013-14 ELL students	58	2014-15 ELL students	62	2015-16 ELL students	73	2015-16 qtr 1 ADM	-			
Oct 1, 2013 NSL F&R count	511	Oct 1, 2014 NSL F&R count	592	Oct 1, 2015 NSL F&R count	604	2015-16 qtr 2 ADM	-			
Oct 1, 2013 NSL F&R %	63%	Oct 1, 2014 NSL F&R %	65%	Oct 1, 2015 NSL F&R %	60%	2015-16 qtr 3 ADM	-			
						2015-16 qtr 4 ADM	-			
FUNDING										
Funding Category	Funding Rate	Existing charter added a grade			Amount	Restricted	Rev Code	SOF Code		
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - 07/01/15 enroll (less 2014 misc funds)			1,019.00	\$6,683,670	No	31700	001	
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle3 (less 2015 misc funds)			996.14	\$6,343,373	No	31700	001	
		Final SFF Aid - FY16 ADM qtrs 1-3 (less 2015 misc funds)			-	\$0	No	31700	001	
		2014 Calendar Year Misc Funds*				\$25,426				
		2015 Calendar Year Misc Funds*				\$215,213				
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY16 qtr 1 ADM cycle 3			996.14	\$568,881	Yes	32914	3400	
English Language Learners (ELL) Funding	\$324	FY16 identified ELL			73	\$23,652	Yes	32371	276	
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2015 F&R			604	\$315,288	Yes	32381	281	
NSL Transition	-				-	\$0	Yes	32381	281	
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %			n/a	n/a	Yes	32381	281	
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment			1,019	\$26,545	Yes	32256	223	
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM			-	\$0	No	31460	218	
Student Growth Funding (SGF) <sup>2,3,4,5</sup>										
Est SGF	rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3			-	n/a	No	31450	217
Final SGF	rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3			-	n/a	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

\*Misc. funds are defined and calculated as per A.C.A § 6-20-2301 et seq. and ADE Rules Governing the Calculation of Miscellaneous Funds.

- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment, Student Growth Funding, and of Miscellaneous Funds.
- Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6052700  
 Open-Enrollment Public SIATech Little Rock  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2011  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	275	2014-15 enrollment cap <sup>1</sup>	275	2015-16 enrollment cap <sup>1</sup>	275	2015-16 qtr 1 ADM cycle 3	155.58
2013-14 grade levels	9-12	2014-15 grade levels	9-12	2015-16 grade levels	9-12	Est 2015-16 qtr 2 ADM	146.48
July 1, 2013 enrollment	58	July 1, 2014 enrollment	61	July 1, 2015 enrollment	80	Est 2015-16 qtr 3 ADM	148.60
2013-14 ADM (Qtrs. 1-3)	79.45	2014-15 ADM (Qtrs. 1-3)	131.62	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	127.96
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	7	Oct 1, 2014 NSL F&R count	87	Oct 1, 2015 NSL F&R count	135	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	8%	Oct 1, 2014 NSL F&R %	57%	Oct 1, 2015 NSL F&R %	81%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,584	FY15 ADM qtrs 1-3		131.62	\$866,586	No	31700 001
Charter Facilities Funding (CFF) <sup>6</sup>	\$0	FY15 ADM qtrs 1-3		-	n/a	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 F&R		87	\$45,414	Yes	32381 281
NSL Transition	-			-	\$0	Yes	32381 281
NSL Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		-	\$0	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3		131.62	\$3,429	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM			\$0	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3		13.95	\$91,847	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM qtrs 1-3		-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6053700  
 Open-Enrollment Public Premier High School of Little Rock  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2013

Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	240	2014-15 enrollment cap <sup>1</sup>	240	2015-16 enrollment cap <sup>1</sup>	240	2015-16 qtr 1 ADM cycle 3	123.00
2013-14 grade levels	9-12	2014-15 grade levels	9-12	2015-16 grade levels	9-12	Est 2015-16 qtr 2 ADM	125.43
July 1, 2013 enrollment	120	July 1, 2014 enrollment	120	July 1, 2015 enrollment	86	Est 2015-16 qtr 3 ADM	122.67
2013-14 ADM (Qtrs. 1-3)	82.54	2014-15 ADM (Qtrs. 1-3)	127.16	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	101.01
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	63	Oct 1, 2014 NSL F&R count	93	Oct 1, 2015 NSL F&R count	73	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	70%	Oct 1, 2014 NSL F&R %	72%	Oct 1, 2015 NSL F&R %	63%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,584	FY15 ADM qtrs 1-3		127.16	\$837,221	No	31700 001
Charter Facilities Funding (CFF) <sup>6</sup>	\$0	FY15 ADM qtrs 1-3		-	n/a	Yes	32914 3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL		-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$1,042	Oct 1, 2014 F&R		93	\$96,906	Yes	32381 281
NSL Transition	-			-	\$0	Yes	32381 281
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	n/a	Yes	32381 281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3		127.16	\$3,313	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM		-	\$0	No	31460 218
Student Growth Funding (SGF) <sup>2,3,4,5</sup>							
Est SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3		-	\$0	No	31450 217
Final SGF rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM		-	\$0	No	31450 217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6054700  
 Open-Enrollment Public Quest Middle School-  
 Charter School: West Little Rock

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2014  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	-	2014-15 enrollment cap <sup>1</sup>	220	2015-16 enrollment cap <sup>1</sup>	280	2015-16 qtr 1 ADM cycle 3	232.76
2013-14 grade levels	-	2014-15 grade levels	6-8	2015-16 grade levels	6-9	Est 2015-16 qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	219	July 1, 2015 enrollment	233	Est 2015-16 qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	166.29	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	1	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	24	Oct 1, 2015 NSL F&R count	27	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	15%	Oct 1, 2015 NSL F&R %	12%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	233.00	\$1,534,072	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	232.76	\$1,532,492	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	-	\$0	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY16 qtr 1 ADM cycle 3	232.76	\$132,926	Yes	32914	3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	1	\$324	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$522	Oct 1, 2015 F&R	27	\$12,118*	Yes	32381	281
		NSL Transition	-	\$0	Yes	32381	281
		NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment	233	\$6,070	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	n/a	No	31450	217
		FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450	217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

\*Per Act 1220 of 2011, reduced FY16 NSL by \$1,976 (from \$14,094 to \$12,118)

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qrtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6055700  
 Open-Enrollment Public Exalt Academy  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2014  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	-	2014-15 enrollment cap <sup>1</sup>	180	2015-16 enrollment cap <sup>1</sup>	240	2015-16 qtr 1 ADM cycle 3	219.25
2013-14 grade levels	-	2014-15 grade levels	K-2	2015-16 grade levels	K-3	Est 2015-16 qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	144	July 1, 2015 enrollment	211	Est 2015-16 qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	107.66	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	28	2015-16 ELL students	93	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	107	Oct 1, 2015 NSL F&R count	221	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	96%	Oct 1, 2015 NSL F&R %	95%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	211.00	\$1,389,224	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	219.25	\$1,443,542	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	-	\$0	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY16 qtr 1 ADM cycle 3	219.25	\$125,210	Yes	32914	3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	93	\$30,132	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$1,562 - n/a	Oct 1, 2015 F&R	221	\$345,202	Yes	32381	281
			-	\$0	Yes	32381	281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment	211	\$5,497	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	n/a	No	31450	217
		FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450	217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qrtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6056700  
 Open-Enrollment Public Capitol City Lighthouse  
 Charter School:

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2015  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	-	2014-15 enrollment cap <sup>1</sup>	-	2015-16 enrollment cap <sup>1</sup>	344	2015-16 qtr 1 ADM cycle 3 280.19	
2013-14 grade levels	-	2014-15 grade levels	-	2015-16 grade levels	K-5	Est 2015-16 qtr 2 ADM -	
July 1, 2013 enrollment	-	July 1, 2014 enrollment	-	July 1, 2015 enrollment	344	Est 2015-16 qtr 3 ADM -	
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM -	
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	5	2015-16 qtr 1 ADM -	
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	227	2015-16 qtr 2 ADM -	
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	76%	2015-16 qtr 3 ADM -	
						2015-16 qtr 4 ADM -	
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2015		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	344.00	\$2,264,896	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	280.19	\$1,844,771	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	-	\$0	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY16 qtr 1 ADM cycle 3	280.19	\$160,012	Yes	32914	3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	5	\$1,620	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$1,042	Oct 1, 2015 F&R	227	\$236,534	Yes	32381	281
	-		-	\$0	Yes	32381	281
	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment	344	\$8,961	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	n/a	No	31450	217
		FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450	217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qrtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 6057700  
 Open-Enrollment Public Charter School: Rockbridge Montessori School

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2015  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	-	2014-15 enrollment cap <sup>1</sup>	-	2015-16 enrollment cap <sup>1</sup>	150	2015-16 qtr 1 ADM cycle 3	111.54
2013-14 grade levels	-	2014-15 grade levels	-	2015-16 grade levels	K-5	Est 2015-16 qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	-	July 1, 2015 enrollment	150	Est 2015-16 qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	61	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	55%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2015		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	150.00	\$987,600	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	111.54	\$734,379	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	-	\$0	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY16 qtr 1 ADM cycle 3	111.54	\$63,699	Yes	32914	3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$522 - n/a	Oct 1, 2015 F&R	61	\$31,842	Yes	32381	281
			-	\$0	Yes	32381	281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment	150	\$3,908	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	n/a	No	31450	217
		FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450	217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qrtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA:  
Open-Enrollment Public  
Charter School:

7240700  
Haas Hall Academy Fayetteville

Mid-Year Preliminary  
State Aid Notice 2015-16  
March 16, 2016

Opening date: 07/2004  
Refer to CM FIN-16-043  
for additional information.

DATA									
2013-14 enrollment cap <sup>1</sup>	320	2014-15 enrollment cap <sup>1</sup>	320	2015-16 enrollment cap <sup>1</sup>	400	2015-16 qtr 1 ADM cycle 3	234.55		
2013-14 grade levels	8-12	2014-15 grade levels	8-12	2015-16 grade levels	7-12	Est 2015-16 qtr 2 ADM	-		
July 1, 2013 enrollment	320	July 1, 2014 enrollment	320	July 1, 2015 enrollment	360	Est 2015-16 qtr 3 ADM	-		
2013-14 ADM (Qtrs. 1-3)	315.92	2014-15 ADM (Qtrs. 1-3)	288.84	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-		
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	-	2015-16 qtr 1 ADM	-		
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	-	2015-16 qtr 2 ADM	-		
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	-	2015-16 qtr 3 ADM	-		
						2015-16 qtr 4 ADM	-		
FUNDING									
Funding Category	Funding Rate	Existing charter added a grade		Amount	Restricted	Rev Code	SOF Code		
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	360.00	\$2,370,240	No	31700	001		
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 5*	340.98	\$2,245,012	No	31700	001		
		Final SFF Aid - FY16 ADM qtrs 1-3	-	\$0	No	31700	001		
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY16 qtr 1 ADM cycle 3	234.55	\$133,948	Yes	32914	3400		
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	-	\$0	Yes	32371	276		
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	n/a	Oct 1, 2015 F&R	n/a	n/a	Yes	32381	281		
			n/a	n/a	Yes	32381	281		
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281		
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment	360	\$9,378	Yes	32256	223		
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	13.54	\$89,147	No	31460	218		
Student Growth Funding (SGF) <sup>2,3,4,5</sup>	rate per quarter	Est SGF	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	n/a	No	31450	217
		Final SGF	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450	217
				qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

\*2015-16 Qtr 1 ADM for cycle 3 has been corrected in cycle 5

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qrtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.

LEA: 7241700  
 Open-Enrollment Public Charter School: Ozark Montessori Academy

Mid-Year Preliminary  
 State Aid Notice 2015-16  
 March 16, 2016

Opening date: 07/2015  
 Refer to CM FIN-16-043  
 for additional information.

DATA							
2013-14 enrollment cap <sup>1</sup>	-	2014-15 enrollment cap <sup>1</sup>	-	2015-16 enrollment cap <sup>1</sup>	120	2015-16 qtr 1 ADM cycle 3	106.47*
2013-14 grade levels	-	2014-15 grade levels	-	2015-16 grade levels	K-6	Est 2015-16 qtr 2 ADM	-
July 1, 2013 enrollment	-	July 1, 2014 enrollment	-	July 1, 2015 enrollment	120/140	Est 2015-16 qtr 3 ADM	-
2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	2015-16 ADM (Qtrs. 1-3)	-	Est 2015-16 qtr 4 ADM	-
2013-14 ELL students	-	2014-15 ELL students	-	2015-16 ELL students	33	2015-16 qtr 1 ADM	-
Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	Oct 1, 2015 NSL F&R count	90	2015-16 qtr 2 ADM	-
Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	-	Oct 1, 2015 NSL F&R %	66%	2015-16 qtr 3 ADM	-
						2015-16 qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2015		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>2</sup> Based on FY15 ADM qtrs 1-3	\$6,584	Initial SFF aid - July 1, 2015 enrollment	120.00	\$790,080	No	31700	001
		Adjusted SFF Aid - FY16 qtr 1 ADM cycle 3	106.47	\$700,998	No	31700	001
		Final SFF Aid - FY16 ADM qtrs 1-3	-	\$0	No	31700	001
Charter Facilities Funding (CFF) <sup>6</sup>	\$571.09	FY16 qtr 1 ADM cycle 3	106.47	\$60,803	Yes	32914	3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	33	\$10,692	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$522 - n/a	Oct 1, 2015 F&R	90	\$46,980	Yes	32381	281
			-	\$0	Yes	32381	281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.05	July 1, 2015 enrollment	120	\$3,126	Yes	32256	223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> Est SGF rate per quarter Final SGF rate per quarter	\$1,646.00 \$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	-	n/a	No	31450	217
		FY16 qtrly ADM cycle 7 - FY15 ADM	-	n/a	No	31450	217
		qtrs 1-3					

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

\*2015-16 qtr 1 ADM for cycle 3 is in error and will be corrected in cycle 6, yielding a new estimated funding amount.

- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qrtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Pending Rules Governing: Public Charter Schools, Student Special Needs Funding, and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.