

LEA: 0440700
 Open-Enrollment Public Charter School: Arkansas Arts Academy

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2001
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	825	2013-14 enrollment cap	825	2014-15 enrollment cap	825	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	782	July 1, 2013 enrollment	736	July 1, 2014 enrollment	784	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	772.55	2013-14 ADM (Qtrs. 1-3)	780.20	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	33	2013-14 ELL students	34	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	260	Oct 1, 2013 NSL F&R count	265	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	34%	Oct 1, 2013 NSL F&R %	34%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	780.2	\$5,087,684	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2013 free & reduced	265	\$137,005	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$517	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	780.2	\$20,808	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 0442700
 Open-Enrollment Public Charter School: Northwest Arkansas Classical Academy

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2013
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	-	2013-14 enrollment cap	445	2014-15 enrollment cap	567	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	-	2013-14 grade levels	K-8	2014-15 grade levels	K-9	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	-	July 1, 2013 enrollment	435	July 1, 2014 enrollment	550	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	400.26	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	8	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	78	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	20%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - July 1, 2014 enrollment Adjusted SFF Aid - FY15 qtr 1 ADM cycle 3 Final SFF Aid - FY15 ADM qtrs 1-3	550 - -	\$3,586,550 \$0 \$0	No No No	31700 31700 31700	001 001 001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$517 n/a n/a	Oct 1, 2014 free & reduced n/a If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	- n/a n/a	\$0 n/a n/a	Yes Yes Yes	32381 32381 32381	281 281 281
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment	550	\$14,669	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	n/a n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-3 FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	- -	n/a n/a	No No	31450 31450	217 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 3541700
 Open-Enrollment Public Pine Bluff Lighthouse
 Charter School:

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2011
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	294	2013-14 enrollment cap	344	2014-15 enrollment cap	369	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	K-5	2013-14 grade levels	K-6	2014-15 grade levels	K-7	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	253	July 1, 2013 enrollment	294	July 1, 2014 enrollment	369	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	238.60	2013-14 ADM (Qtrs. 1-3)	277.81	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	4	2013-14 ELL students	5	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	220	Oct 1, 2013 NSL F&R count	250	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	91%	Oct 1, 2013 NSL F&R %	87%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - July 1, 2014 enrollment	369	\$2,406,249	No	31700	001
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle 3	-	\$0	No	31700	001
		Final SFF Aid - FY15 ADM qtrs 1-3	-	\$0	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding NSL Transition NSL Growth Funding	\$1,033 - n/a	Oct 1, 2014 free & reduced	-	\$0	Yes	32381	281
			-	\$0	Yes	32381	281
		If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment	369	\$9,841	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4} Est SGF rate per quarter Final SGF rate per quarter	n/a n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	n/a	No	31450	217
		FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	n/a	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 3542700
 Open-Enrollment Public Charter School: Quest Middle School - Pine Bluff

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2013
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	-	2013-14 enrollment cap	220	2014-15 enrollment cap	220	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	-	2013-14 grade levels	5-8	2014-15 grade levels	5-8	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	-	July 1, 2013 enrollment	100	July 1, 2014 enrollment	125	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	82.46	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	82	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	89%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	82.46	\$537,722	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced	82	\$84,706	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$1,033	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	82.46	\$2,199	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450	217
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 3840700
 Open-Enrollment Public Imboden Area
 Charter School:

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2002
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	150	2013-14 enrollment cap	150	2014-15 enrollment cap	150	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	K-8	2013-14 grade levels	K-8	2014-15 grade levels	K-8	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	59	July 1, 2013 enrollment	55	July 1, 2014 enrollment	62	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	46.75	2013-14 ADM (Qtrs. 1-3)	59.62	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	34	Oct 1, 2013 NSL F&R count	44	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	85%	Oct 1, 2013 NSL F&R %	81%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	59.62	\$388,782	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced	44	\$45,452	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$1,033	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	59.62	\$1,590	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 5440700
 Open-Enrollment Public KIPP Delta
 Charter School:

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2002
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	1,550	2013-14 enrollment cap	1,550	2014-15 enrollment cap	1,910	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	1,158	July 1, 2013 enrollment	1,200	July 1, 2014 enrollment	1,308	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	1,133.11	2013-14 ADM (Qtrs. 1-3)	1,163.52	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	997	Oct 1, 2013 NSL F&R count	1,034	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	86%	Oct 1, 2013 NSL F&R %	88%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	1,163.52	\$7,587,314	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced	1,034	\$1,068,122	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$1,033	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	157.227	\$162,415	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	1,163.52	\$31,031	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:
Open-Enrollment Public
Charter School:

6040700
Academics Plus

Preliminary #1
State Aid Notice 2014-15
August 6, 2014

Opening date: 07/2001
Refer to CM FIN-15-008
for additional information.

DATA							
2012-13 enrollment cap	650	2013-14 enrollment cap	650	2014-15 enrollment cap	750	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	650	July 1, 2013 enrollment	650	July 1, 2014 enrollment	750	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	645.53	2013-14 ADM (Qtrs. 1-3)	646.57	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	204	Oct 1, 2013 NSL F&R count	156	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	32%	Oct 1, 2013 NSL F&R %	24%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	646.57	\$4,216,283	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2013 free & reduced	156	\$80,652	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$517	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	646.57	\$17,244	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6041700
 Open-Enrollment Public Charter School: LISA Academy

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2004
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	1,300	2013-14 enrollment cap	1,400	2014-15 enrollment cap	1,500	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	1,300	July 1, 2013 enrollment	1,400	July 1, 2014 enrollment	1,500	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	1,277.35	2013-14 ADM (Qtrs. 1-3)	1,377.62	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	5	2013-14 ELL students	40	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	446	Oct 1, 2013 NSL F&R count	511	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	35%	Oct 1, 2013 NSL F&R %	37%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	1377.62	\$8,983,460	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2013 free & reduced	511	\$264,187	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$517	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	60.19	\$31,117	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	1377.62	\$36,741	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6043700
 Open-Enrollment Public Charter School: Arkansas Virtual Academy

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2007
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	500	2013-14 enrollment cap	3,000	2014-15 enrollment cap	3,000	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	K-8	2013-14 grade levels	K-8	2014-15 grade levels	K-10	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	500	July 1, 2013 enrollment	1,161	July 1, 2014 enrollment	1,975	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	497.52	2013-14 ADM (Qtrs. 1-3)	1,307.92	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - July 1, 2014 enrollment	1975	\$12,878,975	No	31700 001	
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle 3	-	\$0	No	31700 001	
		Final SFF Aid - FY15 ADM qtrs 1-3	-	\$0	No	31700 001	
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275	
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371 276	
National School Lunch (NSL) State Categorical Funding	n/a	Oct 1, 2014 free & reduced	n/a	n/a	Yes	32381 281	
NSL Transition	n/a		n/a	n/a	Yes	32381 281	
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381 281	
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment	1975	\$52,673	Yes	32256 223	
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460 218	
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	n/a	No	31450 217	
Final SGF rate per quarter	n/a	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	n/a	No	31450 217	

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6044700
 Open-Enrollment Public Charter School: Covenant Keepers College Preparatory

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2008
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	380	2013-14 enrollment cap	380	2014-15 enrollment cap	380	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	6-12	2013-14 grade levels	6-8	2014-15 grade levels	6-8	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	259	July 1, 2013 enrollment	240	July 1, 2014 enrollment	191	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	215.70	2013-14 ADM (Qtrs. 1-3)	171.13	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	61	2013-14 ELL students	41	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	180	Oct 1, 2013 NSL F&R count	173	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	81%	Oct 1, 2013 NSL F&R %	90%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	171.13	\$1,115,939	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced	173	\$178,709	Yes	32381	281
NSL Transition	\$172		173	\$29,756	Yes	32381	281
NSL Growth Funding	\$1,549	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	171.13	\$4,564	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	22.285	\$145,320	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6047700
 Open-Enrollment Public e-STEM
 Charter School:

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2008
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	1,462	2013-14 enrollment cap	1,462	2014-15 enrollment cap	1,462	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	1,462	July 1, 2013 enrollment	1,462	July 1, 2014 enrollment	1,462	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	1,462.00	2013-14 ADM (Qtrs. 1-3)	1,462.00	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	25	2013-14 ELL students	20	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	515	Oct 1, 2013 NSL F&R count	499	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	35%	Oct 1, 2013 NSL F&R %	34%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	1,462.00	\$9,533,702	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2013 free & reduced	499	\$257,983	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$517	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	1,462.00	\$38,992	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA:
Open-Enrollment Public
Charter School:

6049700
Little Rock Preparatory Academy

Preliminary #1
State Aid Notice 2014-15
August 6, 2014

Opening date: 07/2009
Refer to CM FIN-15-008
for additional information.

DATA							
2012-13 enrollment cap	432	2013-14 enrollment cap	432	2014-15 enrollment cap	432	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	K-8	2013-14 grade levels	K-8	2014-15 grade levels	K-8	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	424	July 1, 2013 enrollment	407	July 1, 2014 enrollment	413	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	376.16	2013-14 ADM (Qtrs. 1-3)	397.88	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	315	Oct 1, 2013 NSL F&R count	298	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	81%	Oct 1, 2013 NSL F&R %	72%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	397.88	\$2,594,575	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced	298	\$307,834	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$1,033	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	80.88	\$83,549	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	397.88	\$10,611	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	No	31450	217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6050700
 Open-Enrollment Public Jacksonville Lighthouse
 Charter School:

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2009
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	694	2013-14 enrollment cap	819	2014-15 enrollment cap	918	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	K-9	2013-14 grade levels	K-10	2014-15 grade levels	K-11	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	694	July 1, 2013 enrollment	819	July 1, 2014 enrollment	918	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	691.69	2013-14 ADM (Qtrs. 1-3)	815.04	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	48	2013-14 ELL students	58	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	437	Oct 1, 2013 NSL F&R count	511	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	63%	Oct 1, 2013 NSL F&R %	63%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹ Based on FY14 ADM qtrs 1-3	\$6,521	Initial SFF aid - 07/01/14 enroll (less 2012 misc funds)	918	\$5,983,868	No	31700	001
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle3 (less 2012 misc funds)	-	\$0	No	31700	001
		Final SFF Aid - FY15 ADM qtrs 1-3 (less 2012 misc funds)	-	\$0	No	31700	001
		2012 Calendar Year Misc Funds*		\$2,410			
		2014 Calendar Year Misc Funds*		\$0			
Alternative Learning Environment (ALE) Funding	\$4,383	FY13 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY14 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2014 free & reduced	-	\$0	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	n/a	If ≥ 1% per yr, 3-yr avg growth X F&R %	-	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment	918	\$24,483	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	n/a	No	31450	217
Final SGF rate per quarter	n/a	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	n/a	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

*Pursuant to A.C.A § 6-20-2308, for FY15, calendar year 2012 miscellaneous funds are subtracted from the initial state foundation funding aid.

SFFA will be revised once 2014 calendar year misc funds are available.

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6052700
 Open-Enrollment Public Charter School: SIATech Little Rock

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2011
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	275	2013-14 enrollment cap	275	2014-15 enrollment cap	275	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	9-12	2013-14 grade levels	9-12	2014-15 grade levels	9-12	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	151	July 1, 2013 enrollment	58	July 1, 2014 enrollment	61	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	102.30	2013-14 ADM (Qtrs. 1-3)	79.45	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	7	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	8%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	79.45	\$518,093	No	31700 001	
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275	
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371 276	
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2013 free & reduced	7	\$3,619	Yes	32381 281	
NSL Transition	-			n/a	Yes	32381 281	
NSL Growth Funding	\$517	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	n/a	Yes	32381 281	
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	79.45	\$2,119	Yes	32256 223	
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	11.425	\$74,502	No	31460 218	
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217	
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217	

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6053700
 Open-Enrollment Public Premier High School of Little Rock
 Charter School:

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2013
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	-	2013-14 enrollment cap	240	2014-15 enrollment cap	240	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	-	2013-14 grade levels	9-12	2014-15 grade levels	9-12	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	-	July 1, 2013 enrollment	120	July 1, 2014 enrollment	120	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	82.54	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	63	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	70%	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	82.54	\$538,243	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2013 free & reduced	63	\$65,079	Yes	32381	281
NSL Transition	-		n/a	n/a	Yes	32381	281
NSL Growth Funding	\$1,033	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	82.54	\$2,201	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6054700
 Open-Enrollment Public Charter School: Quest Middle School- West Little Rock

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2014
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	-	2013-14 enrollment cap	-	2014-15 enrollment cap	220	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	-	2013-14 grade levels	-	2014-15 grade levels	6-8	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	-	July 1, 2013 enrollment	-	July 1, 2014 enrollment	219	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2014		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - July 1, 2014 enrollment	219	\$1,428,099	No	31700	001
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle 3	-	\$0	No	31700	001
		Final SFF Aid - FY15 ADM qtrs 1-3	-	\$0	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2014 free & reduced	-	\$0	Yes	32381	281
NSL Transition	n/a			n/a	Yes	32381	281
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %		n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment	219	\$5,841	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	n/a	No	31450	217
Final SGF rate per quarter	n/a	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	n/a	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 6055700
 Open-Enrollment Public Exalt Academy
 Charter School:

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2014
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	-	2013-14 enrollment cap	-	2014-15 enrollment cap	180	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	-	2013-14 grade levels	-	2014-15 grade levels	K-2	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	-	July 1, 2013 enrollment	-	July 1, 2014 enrollment	144	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	-	2013-14 ADM (Qtrs. 1-3)	-	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2014		Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹ Based on FY15 ADM qtrs 1-3	\$6,521	Initial SFF aid - July 1, 2014 enrollment	144	\$939,024	No	31700	001
		Adjusted SFF Aid - FY15 qtr 1 ADM cycle 3	-	\$0	No	31700	001
		Final SFF Aid - FY15 ADM qtrs 1-3	-	\$0	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2014 free & reduced	-	\$0	Yes	32381	281
NSL Transition	n/a		n/a	n/a	Yes	32381	281
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	July 1, 2014 enrollment	144	\$3,840	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	n/a	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF rate per quarter	n/a	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	n/a	No	31450	217
Final SGF rate per quarter	n/a	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	n/a	No	31450	217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

LEA: 7240700
 Open-Enrollment Public Charter School: Haas Hall Academy

Preliminary #1
 State Aid Notice 2014-15
 August 6, 2014

Opening date: 07/2004
 Refer to CM FIN-15-008
 for additional information.

DATA							
2012-13 enrollment cap	320	2013-14 enrollment cap	320	2014-15 enrollment cap	320	2014-15 Qtr 1 ADM cycle 3	-
2012-13 grade levels	8-12	2013-14 grade levels	8-12	2014-15 grade levels	8-12	Est 2014-15 Qtr 2 ADM	-
July 1, 2012 enrollment	320	July 1, 2013 enrollment	320	July 1, 2014 enrollment	320	Est 2014-15 Qtr 3 ADM	-
2012-13 ADM (Qtrs 1-3)	315.37	2013-14 ADM (Qtrs. 1-3)	315.92	2014-15 ADM (Qtrs. 1-3)	-	Est 2014-15 Qtr 4 ADM	-
2012-13 ELL students	-	2013-14 ELL students	-	2014-15 ELL students	-	2014-15 Qtr 1 ADM cycle 6	-
Oct 1, 2012 NSL F&R count	-	Oct 1, 2013 NSL F&R count	-	Oct 1, 2014 NSL F&R count	-	2014-15 Qtr 2 ADM cycle 6	-
Oct 1, 2012 NSL F&R %	-	Oct 1, 2013 NSL F&R %	-	Oct 1, 2014 NSL F&R %	0%	2014-15 Qtr 3 ADM cycle 6	-
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	315.92	\$2,060,114	No	31700	001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370	275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	-	\$0	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	n/a	Oct 1, 2013 free & reduced	n/a	n/a	Yes	32381	281
NSL Transition	n/a		n/a	n/a	Yes	32381	281
NSL Growth Funding	n/a	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	315.92	\$8,426	Yes	32256	223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{1,2,3,4}							
Est SGF	rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	-	\$0	No	31450 217
Final SGF	rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.